

Investment objective

To balance the investors' risk-return expectations by investing in a combination of equity and fixed-income securities. BFund aims at helping you realize sustainable growth in capital over the medium to long term.

Fund details

Fund category	Balanced fund
Asset allocation	Equity: 35.74%; Fixed Income: 64.26%
Recommended holding period	At least 4 years
Total assets under management	GHC 52.71 million
Share price	GHC 0.6756
Start date	January 2008
Minimum initial investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	2.00%
Risk profile	● ● ● ○ ○ Medium

Who should invest in this Fund

Individuals who want to invest for retirement or are looking for a diversified investment.

Top 5 holdings

Equity	%	Fixed income	%
Axis Pensions	11.99	10-Year GOG Bond	11.60
SOGEGH	3.13	10-Year GOG Bond	9.21
GCB	3.01	10-Year ESLA Bond	5.95
EBG	2.97	365-Day IZWE Fixed Deposit	4.74
MTNGH	2.92	5-Year BFS Bond	3.80

Growth of GHC 100 (From inception to October 31, 2020)



Compounded Annual Growth¹ (As at October 31, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life ²
BFund	2.27% ³	0.40%	2.27% ³	2.24%	4.87%	6.32%	12.02%	16.90%	16.08%
Benchmark⁴	-2.15%	0.19%	1.04%	-2.07%	1.36%	-8.03%	7.81%	12.56%	14.53%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: January 2008

³Note that the share price on December 31, 2019 and July 31, 2020 was GHC 0.6606, which has resulted in a return of 2.27% for both the year-to-date and 3-month periods, respectively.

⁴BFund's benchmark is a 50:50 blend between returns on the Ghanaian equity market (measured by the GSE-CL) and the return on the 364-day Treasury Bill

Calendar Performance⁵

Year	YTD ⁶	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Return (%)	2.27%	7.22%	7.48%	30.91%	11.92%	13.08%	16.31%	53.89%	16.79%	7.33%	37.71%	-4.61%	18.11%

⁵For the period from January 1 to December 31 of each calendar year ⁶For the period from January 1 to October 31, 2020

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.