

DAILY MARKET REVIEW

February 1, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	23,433.01	23,385.95	0.20
GSE-CI Level	1,780.82	1,776.40	0.25
Market Cap (GH¢ m)	53,876.47	54,048.70	-0.32
YTD Return DSI	4.93%	4.72%	
YTD Return GSE-CI	5.43%	5.17%	
Daily Volume Traded (Shares)	602,900	284,266	112.09
Daily Turnover (GH¢)	1,284,978	115,449	1013.03
Avg. Daily Volume Traded (Shares)	96,476	93,591	3.08
Avg. Daily Value Traded (GH¢)	98,130	91,982	6.68
No. of Counters Traded	11	11	
No. of Gainers	4	6	
No. of Laggards	1	0	

Today's Stock Market Review

GCB's Share Price Hits 1-Year High at GH¢4.14: The equities market indices ended today's trading session on a higher level. 4 financial counters increased their share price, lifting the Ghana Stock Exchange's Composite Index (GSE-CI) up by 4.42 points to ~ 1,781 points. The Databank Stock Index likewise increased by 47.06 points to close at ~ 23,433 points. The year to date returns of the GSE-CI and the Databank Stock Index are recorded at 5.43% and 4.93% respectively.

Market activity surged today. Trades across 11 counters pushed up the volume of shares traded by 112% d/d to 602,900 shares. These trades were valued at ~GH¢1.3 million. Total Petroleum Ghana was the most actively traded stock for the day, accounting for 43% of aggregate trade volumes.

Market breadth for the day was positive: 4 gainers to 1 laggard. GCB Bank advanced by 16Gp to GH¢4.14. Standard Chartered Bank increased by 6Gp to GH¢13.17. Societe Generale followed suit with a 4Gp gain to 75Gp, while SIC Insurance Company inched up by a pesewa to 16Gp. Ecobank Transnational on the other hand shed a pesewa to settle at 13Gp.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	15.94%	15.80%	+14bps
182-Day Treasury Bill	17.10%	16.83%	+27bps
5-Year Treasury Bond	18.75%		
Daily Global Commodity Prices (As at 01-Feb-2017)			
Cocoa (\$/mt)	2,103.00	2,078.00	+1.20%
Brent Crude Oil (\$/bl)	55.46	55.12	+0.62%
Gold (\$/oz)	1,210.55	1,203.20	+0.61%
Daily Interbank Exchange Rate (As at 01-Feb-2017)			
USD/GHS	4.2810	4.2711	-0.23%(DPN)
GBP/GHS	5.4127	5.3489	-1.18%(DPN)
EUR/GHS	4.5987	4.6073	+0.19%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Dec-16)	15.4%	15.5%	-10bps
Food Inflation	9.7%	9.3%	+40bps
Non-Food Inflation	18.2%	18.7%	-50bps

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
GCB Bank Ltd	4.14	0.16	4.02	Ecobank Transnational Inc	0.13	-0.01	-7.14
Standard Chartered Bank Ltd	13.17	0.06	0.46				
Societe Generale Ghana Ltd	0.75	0.04	5.63				
Top Traders by Value				Top Traders by Volume			
Price (GH¢)	Value Traded (GH¢)	Price (GH¢)	Volume Traded	Price (GH¢)	Volume Traded	Price (GH¢)	Volume Traded
GCB Bank Ltd	4.14	561,967	Total Petroleum Ghana Ltd	2.17	257,000	GCB Bank Ltd	4.14
Total Petroleum Ghana Ltd	2.17	557,808	GCB Bank Ltd	4.14	135,600	Ecobank Transnational Inc	0.13
Ghana Oil Company Ltd	1.11	86,247	Ecobank Transnational Inc	0.13	111,200	Standard Chartered Bank Ltd	13.17
Standard Chartered Bank Ltd	13.17	23,317	Ghana Oil Company Ltd	1.11	77,700	Fan Milk Ltd	11.20
Fan Milk Ltd	11.20	22,400	Societe Generale Ghana Ltd	0.75	8,400		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
SPL	0.001	27/01/2017	31/01/2017	28/02/2017				
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017				

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,246.36	-1.62	3.00% (Dec-2016)	5.50%	10.53	+1.17%
Cote d'Ivoire	BRVM CI	292.17	277.21	-5.12	-0.20% (Dec-2016)	4.50%	608.25	+2.42%
Egypt	EGX 30	12,344.89	12,584.26	1.94	23.30% (Dec-2016)	14.75%	18.83	-2.99%
Ghana	GSE-CI	1,689.09	1,780.82	5.43	15.40% (Dec-2016)	25.50%	4.2810	-1.89%
Kenya	NSE ASI	133.34	122.77	-7.93	6.99% (Jan-2017)	10.00%	103.86	-1.32%
Malawi	MASI	13,320.51	13,127.73	-1.45	20.00% (Dec-2016)	24.00%	725.53	-0.08%
Mauritius	SEMDEX	1,808.37	1,880.90	4.01	2.30 % (Dec-2016)	4.00%	35.76	+0.95%
Morocco	MASI	11,503.51	12,188.25	5.95	1.80% (Dec-2016)	2.25%	10.01	+1.58%
Namibia	NSX 01	1,090.85	1,111.20	1.87	7.30% (Dec-2016)	7.00%	13.50	+0.92%
Nigeria	NGSE ASI	26,874.62	25,903.55	-3.61	18.55% (Dec-2016)	14.00%	304.75	-0.08%
South Africa	JSE ASI	50,653.54	53,104.12	4.84	6.80% (Dec-2016)	7.00%	13.49	+1.03%
Tanzania	DSE ASI	2,198.40	2,137.70	-2.76	5.00% (Dec-2016)	12.00%	2,223.77	-2.30%
Tunisia	TUNINDEX	5,488.77	5,487.46	-0.02	4.20% (Dec-2016)	4.25%	2.309	+1.64%
Uganda	USE ASI	1,477.39	1,342.00	-9.16	5.90% (Jan-2017)	12.00%	3,588.63	+0.55%
Zambia	LUSE ASI	4,195.95	4,073.08	-2.93	7.00% (Jan-2017)	15.50%	9,948.00	-0.51%

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