

DAILY MARKET REVIEW

March 1, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,455.68	24,299.41	0.64
GSE-CI Level	1,867.74	1,854.33	0.71
Market Cap (GH¢ m)	49,144.44	49,060.25	0.17
YTD Return DSI	9.51%	8.81%	
YTD Return GSE-CI	10.58%	9.79%	
Daily Volume Traded (Shares)	354,273	909,056	-61.03
Daily Turnover (GH¢)	800,097	318,121	151.51
Avg. Daily Volume Traded (Shares)	868,043	866,348	0.20
Avg. Daily Value Traded (GH¢)	1,253,235	1,249,407	0.31
No. of Counters Traded	15	15	
No. of Gainers	5	3	
No. of Laggards	1	2	

Today's Stock Market Review

Benchmark index crosses 10% threshold: The market indices ended the day's trading session on a positive note. The Ghana Stock Exchange's Composite Index (GSE-CI) shot up by 13.21 points to ~1,867 points. The Databank Stock Index similarly gained 156.27 points to close the session at ~24,455 points. The GSE-CI and the Databank Stock Index have thus recorded year-to-date returns of 10.58% and 9.51% respectively.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	15.94%	15.96%	-2bps
182-Day Treasury Bill	16.99%	16.97%	+2bps
1-Year Treasury Note		19.00%	
Daily Global Commodity Prices (As at 1-Mar-2017)			
Cocoa (\$/mt)	1909.00	1982.00	-3.68%
Brent Crude Oil (\$/bl)	56.44	56.00	+0.79%
Gold (\$/oz)	1244.30	1253.30	-0.72%
Daily Interbank Exchange Rate (As at 1-Mar-2017)			
USD/GHS	4.4970	4.4786	-0.41%(DPN)
GBP/GHS	5.5332	5.5745	+0.74%(APN)
EUR/GHS	4.7397	4.7397	+0.28%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Jan-16)	13.30%	15.40%	-210bps
Food Inflation	7.00%	9.70%	+40bps
Non-Food Inflation	16.60%	18.20%	-160bps

A total of 354,273 shares were traded across 15 counters today. These trades culminated in a market turnover of GH¢800,097. UT Bank emerged the most active counter, accounting for ~70% of the day's aggregate trade volumes.

The equity market recorded 5 gainers and 1 laggard. Standard Chartered Bank led the pack of gainers with an impressive gain of 54Gp to GH¢15. Benso Oil Palm Plantation followed suit with a gain of 36Gp to GH¢2.80. Ecobank Ghana edged up 2Gp to end the day at GH¢7.17. Ghana Oil Company and Unilever Ghana gained a pesewa each to settle at GH¢1.19 and GH¢8.86 respectively. Total petroleum the lone laggard of the day, lost a pesewa to GH¢2.32.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank Gh	15.00	0.54	3.73	Total Petroleum Ghana Ltd.	2.32	0.01	-0.43
Benso Oil Palm Plantation	2.82	0.36	14.63				
Ecobank Ghana Ltd.	7.17	0.02	0.28				

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Fan Milk Ltd.	11.30	655,334	UT Bank Ltd.	0.04	250,400
Unilever Ghana Ltd.	8.86	76,196	Fan Milk Ltd.	11.30	58,000
Ghana Oil Company Ltd.	1.19	16,660	Ghana Oil Company Ltd.	1.19	14,000
Ecobank Ghana Ltd.	7.17	12,197	Unilever Ghana Ltd.	8.86	8,600
UT Bank Ltd.	0.04	10,016	CAL Bank Ltd.	0.75	7,400

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	CAL	AGM	College of Physicians & Surgeons	30.03.17 10:00am
					Total	AGM	National Theatre	17.05.17
					Unilever	AGM	National Theatre	24.05.17
					SAM	AGM	GNAT Teacher's Hall, Accra	22.06.17
					SCB	AGM	National Theatre	06.06.17 11:00am
					EGL	AGM	Accra International Conference Centre	13.06.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,057.56	-3.63	3.10% (Jan-2017)	5.50%	10.44	+2.02%
Cote d'Ivoire	BRVM CI	292.17	290.44	-0.59	1.10% (Jan-2017)	4.50%	622.25	+0.12%
Egypt	EGX 30	12,344.89	11,998.72	-2.80	28.10% (Jan-2017)	14.75%	15.99	+14.23%
Ghana	GSE-CI	1,689.09	1,867.74	10.58	13.30% (Jan-2017)	25.50%	4.49	-6.60%
Kenya	NSE ASI	133.34	122.65	-8.02	9.04% (Feb-2017)	10.00%	102.98	-0.48%
Malawi	MASI	13,320.51	13,635.67	2.37	18.20% (Jan-2017)	24.00%	725.70	-0.10%
Mauritius	SEMDEX	1,808.37	1,922.16	6.29	1.80% (Jan-2017)	4.00%	35.72	+1.07%
Morocco	MASI	11,503.51	11,872.86	3.21	2.10% (Jan-2017)	2.25%	10.09	+0.77%
Namibia	NSX 01	1,090.85	1,099.76	0.82	8.20% (Jan-2017)	7.00%	13.14	+3.66%
Nigeria	NGSE ASI	26,874.62	25,183.10	-6.29	18.72% (Jan-2017)	14.00%	305.00	-0.16%
South Africa	JSE ASI	50,653.54	51,682.19	2.03	6.60% (Jan -2017)	7.00%	13.09	+4.09%
Tanzania	DSE ASI	2,198.40	2,350.07	6.90	5.20% (Jan-2017)	12.00%	2,237.16	-2.88%
Tunisia	TUNINDEX	5,488.77	5,613.28	2.27	4.60% (Jan-2017)	4.25%	2.29	+2.06%
Uganda	USE ASI	1,477.39	1,383.62	-6.35	6.70% (Feb-2017)	11.50%	3,589.58	+0.53%
Zambia	LUSE ASI	4,195.95	4,229.22	0.79	6.80% (Feb-2017)	14%	9,556.30	+3.57%

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