

## DAILY MARKET REVIEW

June 1, 2017

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,886.34	24,891.01	-0.02
GSE-CI Level	1,919.02	1,919.71	-0.04
Market Cap (GH¢ m)	58,768.13	58,772.49	-0.01
YTD Return DSI	11.43%	11.45%	
YTD Return GSE-CI	13.61%	13.65%	
Daily Volume Traded (Shares)	323,189	1,459,791	-77.86
Daily Turnover (GH¢)	258,782	2,325,919	-88.87
Avg. Daily Volume Traded (Shares)	1,147,903	1,146,357	0.13
Avg. Daily Value Traded (GH¢)	1,616,055	1,614,817	0.08
No. of Counters Traded	16	12	
No. of Gainers	2	2	
No. of Laggards	1	0	

## Today's Stock Market Review

**SCB Attains A New 12 Month High:** The equities market lost grounds today, weakened by price decline in Ghana Oil Company. The Ghana Stock Exchange's Composite Index (GSE-CI) lost 0.69 points to ~1,919 points. The Databank Stock Index similarly shed 4.67 points to 24,886 points. The GSE-CI and the Databank Stock Index have trimmed their year to date returns to 13.61% and 11.43% respectively.

Trades executed in 16 counters culminated in 323,189 shares exchanging hands. These trades were valued at GH¢258,782.

The equities market ended the session with 2 gainers and 1 laggard. Standard Chartered Bank increased by 2Gp to GH¢16.08 while Fan Milk Ltd inched up by 1Gp to GH¢11.54. Ghana Oil Company Ltd however, dipped by 2Gp to GH¢1.63.

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.70%	13.21%	-51bps
182-Day Treasury Bill	14.14%	15.02%	-88bps
Daily Global Commodity Prices (As at 1-Jun-2017)			
Cocoa (\$/mt)	2,048.0	2,037.0	+0.54%
Brent Crude Oil (\$/bl)	51.28	51.41	-0.25%
Gold (\$/oz)	1,269.60	1,265.40	+0.33%
Daily Interbank Exchange Rate (As at 1-Jun-2017)			
USD/GHS	4.2865	4.2857	-0.02%(DPN)
GBP/GHS	5.5289	5.5360	+0.13%(APN)
EUR/GHS	4.8109	4.8221	+0.23%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Apr-17)	13.00%	12.80%	+20bps
Food Inflation	6.70%	7.30%	-60bps
Non-Food Inflation	16.30%	15.60%	+70bps

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank	16.10	0.02	0.12	Ghana Oil Company	1.63	0.02	-1.21
Fan Milk Ltd	11.54	0.01	0.09				

Top Traders by Value					
Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Fan Milk	11.54	153,476	Cocoa Processing Company	0.02	39,000
Ghana Oil Company	1.63	56,424	Ghana Oil Company	1.63	34,600
Enterprise Group Ltd	2.42	21,780	Ecobank Transnational Inc.	0.11	22,000
UT Bank	0.06	11,700	Fan Milk Ltd	11.54	13,300
Total Petroleum Ghana	2.22	4,884	Enterprise Group Ltd	2.42	9,000

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
GCB Bank	0.3800	10/05/2017	12/05/2017	19/06/2017	IIL	AGM	UDS Guest House	02.06.17 11:00am
Total	0.1148	05/06/2017	07/06/2017	21/06/2017	SCB	AGM	National Theatre	06.06.17 11:00am
Unilever	0.0500	08/05/2017	10/05/2017	24/06/2017	MAC	AGM	College of Physicians and Surgeons	08.06.17 10:00am
SCB	1.1200	31/05/2017	02/06/2017	30/06/2017	IIL	Facts Behind the Figures	Ghana Stock Exchange Accra, 6 <sup>th</sup> Floor	08.06.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	EGL	AGM	Accra International Conference Centre	13.06.17 10:00 am
					CMLT	AGM	King of Kings Hall Christ the King Parish	15.06.17 10:00am
					Databank Mfund	AGM	Accra International Conference Centre, Ridge	25.07.17 8:30am

## AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,344.95	-0.57	3.60	3.40% (Apr-2017)	5.50	10.29	+3.51%
Cote d'Ivoire	BRVM CI	292.17	266.38	-8.83	n.a	0.10% (Apr-2017)	4.50	583.75	+6.72
Egypt	EGX 30	12,344.89	13,467.29	9.09	9.94	31.50% (Apr-2017)	16.75	18.08	+1.05%
Ghana	GSE-CI	1,689.09	1,919.02	13.61	11.64	13.00% (Apr-2017)	22.50	4.2865	-2.01%
Kenya	NSE ASI	133.34	148.40	11.29	10.34	11.70% (May-2017)	10.00	103.38	-0.87%
Malawi	MASI	13,320.51	15,573.68	16.92	n.a	14.60% (Apr-2017)	22.00	726.10	-0.15%
Mauritius	SEMDEX	1,808.37	2,076.00	14.80	17.86	2.90% (Apr-2017)	4.00	34.76	+3.85%
Morocco	MASI	11,503.51	11,560.40	0.49	3.16	0.30% (Apr-2017)	2.25	9.76	+4.19%
Namibia	NSX 01	1,090.85	1,033.12	-5.29	2.32	6.70% (Apr-2017)	7.00	13.14	+3.72%
Nigeria	NGSE ASI	26,874.62	30,314.14	12.80	9.61	17.24% (Apr-2017)	14.00	304.90	-0.13%
South Africa	JSE ASI	50,653.54	52,840.68	4.32	10.40	5.30% (Apr-2017)	7.00	13.07	+4.29%
Tanzania	DSE ASI	2,198.40	2,145.83	-2.39	-4.36	6.40% (Apr-2017)	12.0	2,229.44	-2.55%
Tunisia	TUNINDEX	5,488.77	5,723.14	4.27	-2.52	5.0% (Apr-2017)	5.0	2.45	-4.14%
Uganda	USE ASI	1,477.39	1,663.95	12.63	n.a	7.20% (May-2017)	11.00	3,595.83	+0.35%
Zambia	LUSE ASI	4,195.95	4,616.08	10.01	n.a	6.50% (May-2017)	14.00	9,305.20	+6.36%

## RESEARCH CONTACTS

Alex Boahen

[alex.boahen@databankgroup.com](mailto:alex.boahen@databankgroup.com)

0302-610610 Ext 1600

Afua Dankwa Mensa-Bonsu

[afua.mensa-bonsu@databankgroup.com](mailto:afua.mensa-bonsu@databankgroup.com)

0302-610610 Ext 1602

Lawrencia Ama Asante

[lawrencia.asante@databankgroup.com](mailto:lawrencia.asante@databankgroup.com)

0302-610610 Ext 1601

Jesse Opoku-Asiedu

[jesse.opokuasiedu@databankgroup.com](mailto:jesse.opokuasiedu@databankgroup.com)

0302-610610 Ext 1601

Michael Asafo-Boakye Jnr.

[michael.asafo-boakye@databankgroup.com](mailto:michael.asafo-boakye@databankgroup.com)

0302-610610 Ext 1604

Courage Kingsley Martey

[courage.martey@databankgroup.com](mailto:courage.martey@databankgroup.com)

0302-610610 Ext 1605

Courage Kwesi Boti

[courage.boti@databankgroup.com](mailto:courage.boti@databankgroup.com)

0302-610610 Ext 1603

## SALES AND TRADING CONTACTS

Armah Akotey

[armah.akotey@databankgroup.com](mailto:armah.akotey@databankgroup.com)

0302-610610 Ext 1700

## Equities

Ebow Gaisie

[ebow.gaisie@databankgroup.com](mailto:ebow.gaisie@databankgroup.com)

0302-610610 Ext 1703

Sidney Koranteng

[sidney.koranteng@databankgroup.com](mailto:sidney.koranteng@databankgroup.com)

0302-610610 Ext 1702

## Fixed Income

Edwige Yamoah

[edwige.yamoah@databankgroup.com](mailto:edwige.yamoah@databankgroup.com)

0302-610610 Ext 1701

Selorm Afudego

[selorm.afudego@databankgroup.com](mailto:selorm.afudego@databankgroup.com)

0302-610610 Ext 1704

## OFFICES

### Head Office:

61 Barnes Road Adabraka,

PMB MPO, Accra, Ghana

Tel : (+233 -302) 610 610

Fax : +233 (0)30 268 1443

Email: [research@databankgroup.com](mailto:research@databankgroup.com)

### Kumasi Office:

Databank Brokerage Ltd,

Retail Services Division

House of Excellence – Adum, Kumasi

PMB Central Post Office – Adum, Kumasi

Tel: (+233-3220) 81483, 80077

Email: [kumasi@databankgroup.com](mailto:kumasi@databankgroup.com)

### Tema Office:

Meridian Plaza, Room 201 & 202,

2<sup>nd</sup> Floor, Community 1, Tema

Tel: (+233- 303) 213240, 210050

Fax: (233-303) 203438

Email: [tema@databankgroup.com](mailto:tema@databankgroup.com)

### Takoradi Office:

SSNIT Office Complex,

1<sup>st</sup> Floor, Room 208

Tel: (+233- 3120) 23628, 25465

Fax: (233-3120) 21653, 25075

Email: [info@databankgroup.com](mailto:info@databankgroup.com)

### Sunyani Office:

GCB main building,

Opposite the Ghana Post Office

Tel: +233 (0)576 001533, (0)577 704516.

Email: [sunyani@databankgroup.com](mailto:sunyani@databankgroup.com)

### Banjul Office:

2<sup>nd</sup> Floor, Trust Bank Building,

Westfield Junction,

P.O Box 3189, Serrekunda,

The Gambia

Tel: (+220) 4378014,

Fax: (+220) 4378016

Email: [gambia@databankgroup.com](mailto:gambia@databankgroup.com)

### Monrovia Office:

One Urban Plaza,

Tubman Boulevard Sinkor,

Monrovia, Liberia

### Partner locations

#### (GTBank branches)

Airport: 0577 702012

East Legon: 0577 702013

Lapaz: 0577 739461

Madina: 0577 739462

Osu: 0577 702014

Ashaiman: 0577 702015

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Tamale: 0577 702017

Tarkwa: 0577 702010

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