

DAILY MARKET REVIEW

August 1, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	27,164.18	27,200.31	-0.13
GSE-CI Level	2,251.91	2,256.78	-0.22
Market Cap (GH¢ m)	56,979	57,209.86	-0.40
YTD Return DSI	21.63%	21.79%	
YTD Return GSE-CI	33.32%	33.61%	
Daily Volume Traded (Shares)	686,214	138,952	393.85
Daily Turnover (GH¢)	2,894,921	199,527.8	1,350.89
Avg. Daily Volume Traded (Shares)	1,241,351	1,238,074	0.26
Avg. Daily Value Traded (GH¢)	1,871,153	1,857,309	0.75
No. of Counters Traded	12	11	
No. of Gainers	3	1	
No. of Laggards	2	1	

Today's Stock Market Review

Market Indices Take A Further Trim: The equities market lost ground for a second consecutive day, dragged down by price declines in 2 counters. The Ghana Stock Exchange's Composite Index retreated by 4.87 point to ~2,252 points while the Databank Stock Index lost 36.13 points to ~27,164 points. The GSE-CI and the Databank Stock Index have trimmed their year to date returns to 33.32% and 21.63% respectively.

Market activity improved today as the total volume of shares traded surged by ~394% d/d to 686,214 shares. These shares which were exchanged across 13 were valued at ~GH¢2.89 million.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.54%	12.57%	-3bps
182-Day Treasury Bill	12.97%	12.90%	+7bps
5-Yr Treasury Bond	18.25%		
Daily Global Commodity Prices (As at 01-Aug-2017)			
Cocoa (\$/mt)	2,060.00	2,060.00	0.00%
Brent Crude Oil (\$/bl)	52.87	52.63	0.46%
Gold (\$/oz)	1,269.56	1,272.50	-0.23%
Daily Interbank Exchange Rate (As at 01-Aug-2017)			
USD/GHS	4.3754	4.3743	-0.03%(DPN)
GBP/GHS	5.7900	5.7627	-0.47%(DPN)
EUR/GHS	5.1680	5.1573	-0.21%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (June-17)	12.10%	12.60%	-50bps
Food Inflation	6.20%	6.30%	-10bps
Non-Food Inflation	15.10%	15.80%	-70bps

The market breadth was positive with 3 gainers and 2 laggards. Standard Chartered Bank Preference shares increased by 16Gp to GH¢1.20. Fan Milk gained 7Gp to GH¢16.07 while Standard Chartered Bank inched up by 1Gp to GH¢26.23. Ecobank Transnational Inc. and Intravenous infusions Ltd however, trimmed 1Gp each to 13Gp and 8Gp respectively.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank Pref. Shares	1.20	0.16	15.38	Ecobank Transnational Inc.	0.13	0.01	-7.14
Fan Milk Ltd	16.07	0.07	0.44	Intravenous Infusions Ltd	0.08	0.01	-11.11
Standard Chartered Bank	26.23	0.01	0.04				
Top Traders by Value				Top Traders by Volume			
	Price (GH¢)	Value Traded (GH¢)			Price (GH¢)	Volume Traded	
Fan Milk Ltd	16.07	2,090,830		Guinness Ghana Breweries	1.45	434,500	
Guinness Ghana Breweries	1.45	630,485		Fan Milk Ltd	16.07	130,100	
Total Petroleum Ghana	2.22	88,800		Societe Generale Ghana	0.75	61,300	
Societe Generale Ghana	0.75	45,975		Total Petroleum Ghana	2.22	40,000	
Ghana Oil Company	2.30	29,900		Ghana Oil Company	2.30	13,000	

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
CMLT	0.0085	13/06/2017	15/06/2017	1/09/2017	EGL	AGM	College of Physicians & Surgeons	08.08.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	ALW	AGM	Fiesta Royal Hotel, Dzorwulu	14.09.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,026.78	-3.96	0.43	3.50% (Jun-2017)	5.50	10.20	+4.37%
Cote d'Ivoire	BRVM CI	292.17	251.93	-13.77	n.a	1.60% (Jun-2017)	4.50	555.0	+12.25%
Egypt	EGX 30	12,344.89	13,396.22	8.52	9.86	29.80% (Jun-2017)	18.75	17.89	+2.11%
Ghana	GSE-CI	1,689.09	2,251.91	33.32	28.03	12.10% (Jun-2017)	21.00	4.3754	-4.00%
Kenya	NSE ASI	133.34	158.35	18.76	17.18	9.21% (Jun-2017)	10.00	103.92	-1.38%
Malawi	MASI	13,320.51	16,877.16	26.70	n.a	11.30% (Jun-2017)	18.00	725.19	-0.03%
Mauritius	SEMDEX	1,808.37	2,181.71	20.65	29.94	6.40% (Jun-2017)	4.00	33.52	+7.68%
Morocco	MASI	11,503.51	12,209.50	6.14	12.50	0.30% (Jun-2017)	2.25	9.46	+7.52%
Namibia	NSX 01	1,090.85	1,109.07	1.67	7.80	6.10% (Jun-2017)	7.00	13.19	+3.29%
Nigeria	NGSE ASI	26,874.62	36,720.62	36.64	36.78	16.10% (Jun-2017)	14.00	305.15	-0.21%
South Africa	JSE ASI	50,653.54	55,390.07	9.35	13.58	5.10% (Jun-2017)	7.00	13.19	+3.31%
Tanzania	DSE ASI	2,198.40	2,071.54	-5.77	-8.13	5.40% (Jun-2017)	12.00	2,231.58	-2.64%
Tunisia	TUNINDEX	5,488.77	6,141.82	11.90	8.08	4.80% (Jun-2017)	5.00	2.48	-5.28%
Uganda	USE ASI	1,477.39	1,741.06	17.85	n.a	6.40% (Jun-2017)	10.00	3,610.79	-0.06%
Zambia	LUSE ASI	4,195.95	4,749.51	13.19	n.a	6.80% (Jun-2017)	12.50	8,947.55	+10.61%

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