

## DAILY MARKET REVIEW

November 1, 2016

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	22,792.26	22,797.08	-0.021%
GSE-CI Level	1,727.95	1,728.37	-0.024%
Market Cap (GH¢ m)	52,383.20	52,385.55	-0.004%
YTD Return DSI	-9.22%	-9.20%	
YTD Return GSE-CI	-13.38%	-13.36%	
Daily Volume Traded (Shares)	93,813	604,542	-84.48%
Daily Turnover (GH¢)	68,083.84	467,747.34	-85.44%
Avg. Daily Volume Traded (Shares)	476,870	476,438	0.09%
Avg. Daily Value Traded (GH¢)	1,046,694	1,046,368	0.03%
No. of Counters Traded	11	10	
No. of Gainers	1	3	
No. of Laggards	1	1	

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

## Today's Stock Market Review

**Indices Resume Downward Trend:** At the close of today's trading session, the Ghana Stock Exchange's Composite Index (GSE-CI) slipped by 0.42 point to ~1,728 points. The Databank Stock Index likewise retreated by 4.83 points to ~22,792 points. The downturn was fueled by a decline in the price of Ghana Oil Company. Market capitalization subsequently reduced by ~GH¢2.35 million to ~GH¢52.38 billion. The year to date returns of the GSE-CI and the Databank Stock Index stand at -13.38% and -9.22% respectively.

A total of 93,813 shares were traded across 11 counters. These trades cumulated in a turnover of ~GH¢68,084. UT Bank emerged the most active stock, accounting for ~74% of the overall trade volume.

The Ghana Stock Exchange recorded an equal number of gainers and laggards today. CAL Bank was that sole gainer, inching up by a pesewa to 85Gp. Ghana Oil Company on the other hand was the sole laggard for the day, shedding 2Gp to close the session at GH¢1.15.

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	22.54	22.73	-19bp
182-Day Treasury Bill	23.61	24.00	-39bp
Daily Global Commodity Prices (As at 01-Nov-2016)			
Cocoa (\$/mt)	2,643.0	2,648.0	-0.19%
Brent Crude Oil (\$/bl)	49.17	49.54	-0.75%
Gold (\$/oz)	1,280.50	1,275.30	+0.41%
Daily Interbank Exchange Rate (As at 01-Nov-2016)			
USD/GHS	3.9638	3.9641	+0.01%(APN)
GBP/GHS	4.8539	4.8196	-0.71%(DPN)
EUR/GHS	4.3790	4.3357	-0.99%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Sept-16)	17.2%	16.9%	+30bp
Food Inflation	9%	8.5%	+50bp
Non-Food Inflation	21.6%	21.5%	+10bp

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
CAL Bank Ltd.	0.85	0.01	1.19%	Ghana Oil Company Limited	1.15	0.02	-1.71%
Top Traders by Value			Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		
GCB Bank Limited	3.50	57,750	UT Bank Limited	0.03	69,300		
UT Bank Limited	0.03	2,079	GCB Bank Limited	3.50	16,500		
Total Petroleum Ghana Limited	2.00	2,000	Hords Limited	0.10	3,500		
Ecobank Ghana Limited	6.85	1,370	PBC Limited	0.06	1,200		
Standard Chartered Bank Gh. Ltd.	14.00	1,120	Total Petroleum Ghana Limited	2.00	1,000		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	Access Bank Ghana	Access Bank IPO		19/10/2016 to 11/11/2016

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,731.50	-8.28%	2.80% (Sept-2016)	5.50%	10.48	+7.19%
Cote d'Ivoire	BRVM CI	302.43	272.78	-9.80%	0.70% (Sept-2016)	3.50%	598.75	+0.25%
Egypt	EGX 30	6,982.25	8,447.76	20.99%	14.10% (Sept-2016)	11.75%	8.87	-11.84%
Ghana	GSE-CI	1,994.59	1,727.95	-13.38%	17.20% (Sept-2016)	26.00%	3.9638	-4.26%
Kenya	NSE ASI	145.50	138.31	-4.94%	6.34% (Sept-2016)	10.00%	101.48	+0.82%
Malawi	MASI	14,562.53	13,797.80	-5.25%	21.20% (Sept-2016)	27.00%	721.00	-7.85%
Mauritius	SEMDEX	1,806.07	1,801.77	-0.24%	0.90% (Sept-2016)	4.00%	35.81	+0.34%
Morocco	MASI	8,897.15	10,582.57	18.94%	2.30% (Sept-2016)	2.25%	9.88	+0.10%
Namibia	NSX 01	827.54	1,048.01	26.64%	6.90% (Sept-2016)	7.00%	13.79	+12.79%
Nigeria	NGSE ASI	28,370.38	27,252.48	-3.94%	17.90% (Sept-2016)	14.00%	305	-35.57%
South Africa	JSE ASI	49,351.52	50,945.04	3.23%	6.10% (Sept-2016)	7.00%	13.50	+15.34%
Tanzania	DSE ASI	2,353.28	2,507.89	6.57%	4.50% (Sept-2016)	12.00%	2175.13	-1.22%
Tunisia	TUNINDEX	5,089.89	5,499.25	8.04%	4.20% (Sept-2016)	4.25%	2.25	-10.69%
Uganda	USE ASI	1,793.02	1,567.87	-12.56%	4.20% (Sept-2016)	14.00%	3,471.75	-2.73%
Zambia	LUSE ASI	5,734.68	4,303.00	-24.97%	12.50% (Oct-2016)	15.50%	9,697.75	+13.23

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