

DAILY MARKET REVIEW

February 2, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	23,547.95	23,433.01	0.49
GSE-CI Level	1,790.10	1,780.82	0.52
Market Cap (GH¢ m)	54,135.99	53,876.47	0.48
YTD Return DSI	5.44%	4.93%	
YTD Return GSE-CI	5.98%	5.43%	
Daily Volume Traded (Shares)	254,825	602,900	-57.73
Daily Turnover (GH¢)	131,241	1,284,978	-89.79
Avg. Daily Volume Traded (Shares)	97,695	96,476	1.26
Avg. Daily Value Traded (GH¢)	98,758	98,130	0.64
No. of Counters Traded	16	11	
No. of Gainers	5	4	
No. of Laggards	2	1	

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	15.94%	15.80%	+14bps
182-Day Treasury Bill	17.10%	16.83%	+27bps
5-Year Treasury Bond	18.75%		
Daily Global Commodity Prices (As at 02-Feb-2017)			
Cocoa (\$/mt)	2,109.00	2,103.00	+0.29%
Brent Crude Oil (\$/bl)	56.73	55.46	+2.29%
Gold (\$/oz)	1,216.00	1,210.55	+0.45%
Daily Interbank Exchange Rate (As at 02-Feb-2017)			
USD/GHS	4.2913	4.2810	-0.24%(DPN)
GBP/GHS	5.3877	5.4127	+0.46%(APN)
EUR/GHS	4.6416	4.5987	-0.92%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Dec-16)	15.4%	15.5%	-10bps
Food Inflation	9.7%	9.3%	+40bps
Non-Food Inflation	18.2%	18.7%	-50bps

Today's Stock Market Review

GSE Gains Gh¢259.52m in Capitalization as 5 Stocks Advance

The Ghanaian equities market remained upbeat today. The benchmark Ghana Stock Exchange Composite Index (GSE-CI) rose by 9.28 points to ~1,790 points fueled by a rally in 5 counters. The Databank Stock Index similarly gained 114.94 points to close the session at ~23,548 points. The year to date returns of the GSE-CI and the Databank Stock Index have thus increased to 5.98% and 5.44% respectively.

Market activity took a downward turn today. Total trade volumes weakened by ~58% d/d to 254,825 shares. Market turnover similarly tumbled by 90% d/d to ~Gh¢131,241.

The equities market recorded 5 gainers and 2 decliners on the floor of the exchange. Standard Chartered Bank led the gainers chart with a 2Gp increase to GH¢13.19. Total Petroleum Ghana and Cocoa Processing Company inched up by 1Gp each to GH¢2.18 and 3Gp respectively. Ecobank Ghana and Ecobank Transnational similarly gained 1Gp each to GH¢6.91 and 14Gp respectively. HFC Bank on the other hand shed 2Gp to 70Gp, while SIC Insurance Company notched down by a pesewa, to close the day's trading session at 15Gp.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank Ltd	13.19	0.02	0.15	HFC Bank Ghana Ltd	0.70	0.02	-2.78
Cocoa Processing Company	0.03	0.01	50.00	SIC Insurance Company	0.15	0.01	-6.25
Total Petroleum Ghana Ltd	2.18	0.01	0.46				

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Standard Chartered Bank Ltd	13.19	52,760	SIC Insurance Company	0.15	64,300
CAL Bank Ltd	0.76	44,916	CAL Bank Ltd	0.76	59,100
SIC Insurance Company	0.15	9,657	UT Bank Ltd	0.03	55,000
Ghana Oil Company Ltd	1.11	4,429	Cocoa Processing Company	0.03	53,300
Total Petroleum Ghana Ltd	2.18	4,142	Ecobank Transnational Inc	0.14	5,700

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
SPL	0.001	27/01/2017	31/01/2017	28/02/2017				
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017				

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,246.36	-1.62	3.00% (Dec-2016)	5.50%	10.48	+1.60%
Cote d'Ivoire	BRVM CI	292.17	278.36	-4.73	-0.20% (Dec-2016)	4.50%	607.75	+2.51%
Egypt	EGX 30	12,344.89	12,806.07	3.74	23.30% (Dec-2016)	14.75%	18.69	-2.29%
Ghana	GSE-CI	1,689.09	1,790.10	5.98	15.40% (Dec-2016)	25.50%	4.2913	-2.12%
Kenya	NSE ASI	133.34	123.43	-7.43	6.99% (Jan-2017)	10.00%	103.82	-1.29%
Malawi	MASI	13,320.51	13,156.35	-1.23	20.00% (Dec-2016)	24.00%	725.63	-0.09%
Mauritius	SEMDEX	1,808.37	1,885.27	4.25	2.30 % (Dec-2016)	4.00%	35.80	+0.85%
Morocco	MASI	11,503.51	12,160.06	5.71	1.80% (Dec-2016)	2.25%	9.98	+1.85%
Namibia	NSX 01	1,090.85	1,101.69	0.99	7.30% (Dec-2016)	7.00%	13.43	+1.42%
Nigeria	NGSE ASI	26,874.62	25,936.24	-3.49	18.55% (Dec-2016)	14.00%	304.75	-0.08%
South Africa	JSE ASI	50,653.54	52,719.58	4.08	6.80% (Dec-2016)	7.00%	13.35	+2.08%
Tanzania	DSE ASI	2,198.40	2,037.64	-7.31	5.00% (Dec-2016)	12.00%	2,234.87	-2.79%
Tunisia	TUNINDEX	5,488.77	5,491.08	0.04	4.20% (Dec-2016)	4.25%	2.288	+2.56%
Uganda	USE ASI	1,477.39	1,351.09	-8.55	5.90% (Jan-2017)	12.00%	3,587.17	+0.59%
Zambia	LUSE ASI	4,195.95	4,073.08	-2.93	7.00% (Jan-2017)	15.50%	9,876.15	+0.21%

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