

## DAILY MARKET REVIEW

March 2, 2017

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,467.46	24,455.68	0.05
GSE-CI Level	1,868.74	1,867.74	0.05
Market Cap (GH¢ m)	49,150.79	49,144.44	0.01
YTD Return DSI	9.56%	9.51%	
YTD Return GSE-CI	10.64%	10.58%	
Daily Volume Traded (Shares)	2,064,820	354,273	482.83
Daily Turnover (GH¢)	3,169,147	800,097	296.10
Avg. Daily Volume Traded (Shares)	877,923	868,043	1.14
Avg. Daily Value Traded (GH¢)	1,268,398	1,253,235	1.21
No. of Counters Traded	10	15	
No. of Gainers	2	5	
No. of Laggards	1	1	

## Today's Stock Market Review

## Guinness Ghana Breweries Drives Market Activity:

The equity market indices sustained the upward movement for a third consecutive day. The Ghana Stock Exchange's Composite Index (GSE-CI) crept up by 1 point to settle at ~1,868 points while the Databank Stock Index gained 11.78 points to ~24,467 points. The Year to date returns of the GSE-CI and the Databank Stock Index stand at 10.64% and 9.56% respectively.

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	15.94%	15.96%	-2bps
182-Day Treasury Bill	16.99%	16.97%	+2bps
1-Year Treasury Note		19.00%	
Daily Global Commodity Prices (As at 2-Mar-2017)			
Cocoa (\$/mt)	1897.00	1909.00	-0.629%
Brent Crude Oil (\$/bl)	56.28	56.44	-0.28%
Gold (\$/oz)	1246.40	1244.30	+0.17%
Daily Interbank Exchange Rate (As at 2-Mar-2017)			
USD/GHS	4.5038	4.4970	-0.15%(DPN)
GBP/GHS	5.5309	5.5332	+0.04%(APN)
EUR/GHS	4.7350	4.7397	+0.10%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Jan-16)	13.30%	15.40%	-210bps
Food Inflation	7.00%	9.70%	+40bps
Non-Food Inflation	16.60%	18.20%	-160bps

Market activity improved d/d with trades occurring in 10 counters. The total volume of trades was 2,064,820 shares with/at a value of GH¢3,169,147. Guinness Ghana Breweries dominated market activity for the day, accounting for ~94% of the day's trades.

At the close of the day's trading session, two counters advanced compared to one laggard. Societe Generale Ghana gained 2Gp to GH¢0.78 while Ghana Oil Company inched up by a pesewa to GH¢1.20. Guinness Ghana Breweries on the other hand shed 2Gp to GH¢1.50.

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Societe Generale Ghana Ltd.	0.78	0.02	2.63	Guinness Ghana Breweries Ltd.	1.50	0.02	-1.32
Ghana Oil Company Ltd.	1.20	0.01	0.84				

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Guinness Ghana Breweries Ltd.	1.50	3,000,571	Guinness Ghana Breweries Ltd.	1.50	2,000,000
Fan Milk Ltd.	11.30	94,920	Societe Generale Ghana Ltd.	0.78	14,600
GCB Bank Ltd.	4.88	46,360	Ecobank Transnational Inc	0.12	11,000
Societe Generale Ghana Ltd.	0.78	11,388	GCB Bank Ltd.	4.88	9,500
Ghana Oil Company Ltd.	1.20	6,230	Fan Milk Ltd.	11.30	8,400

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	CAL	AGM	College of Physicians & Surgeons	30.03.17 10:00am
					Total	AGM	National Theatre	17.05.17
					Unilever	AGM	National Theatre	24.05.17
					SAM	AGM	GNAT Teacher's Hall, Accra	22.06.17
					SCB	AGM	National Theatre	06.06.17 11:00am
					EGL	AGM	Accra International Conference Centre	13.06.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,111.48	-3.05	3.10% (Jan-2017)	5.50%	10.42	+2.24%
Cote d'Ivoire	BRVM CI	292.17	286.08	-2.08	1.10% (Jan-2017)	4.50%	622.75	+0.04%
Egypt	EGX 30	12,344.89	12,310.49	-0.28	28.10% (Jan-2017)	14.75%	16.27	+12.3%
Ghana	GSE-CI	1,689.09	1,868.74	10.64	13.30% (Jan-2017)	25.50%	4.50	-6.74%
Kenya	NSE ASI	133.34	122.33	-8.26	9.04% (Feb-2017)	10.00%	102.83	-0.34%
Malawi	MASI	13,320.51	13,672.69	2.64	18.20% (Jan-2017)	24.00%	725.68	-0.10%
Mauritius	SEMDEX	1,808.37	1,921.19	6.24	1.80% (Jan-2017)	4.00%	35.73	+1.03%
Morocco	MASI	11,503.51	11,921.45	3.63	2.10% (Jan-2017)	2.25%	10.12	+0.52%
Namibia	NSX 01	1,090.85	1,099.30	0.77	8.20% (Jan-2017)	7.00%	13.01	+4.73%
Nigeria	NGSE ASI	26,874.62	24,829.59	-7.61	18.72% (Jan-2017)	14.00%	304.75	-0.08%
South Africa	JSE ASI	50,653.54	51,893.19	2.45	6.60% (Jan -2017)	7.00%	13.06	+4.37%
Tanzania	DSE ASI	2,198.40	2,350.29	6.91	5.20% (Jan-2017)	12.00%	2,237.09	-2.88%
Tunisia	TUNINDEX	5,488.77	5,590.14	1.85	4.60% (Jan-2017)	4.25%	2.31	+1.72%
Uganda	USE ASI	1,477.39	1,393.98	-5.65	6.70% (Feb-2017)	11.50%	3,594.79	+0.38%
Zambia	LUSE ASI	4,195.95	4,225.18	0.79	6.80% (Feb-2017)	14.00%	9,652.65	+2.53%

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