# DAILY MARKET REVIEW

May 2, 2017

Databank Leadership

| GSE MARKET STATISTICS SUMMARY | Current | Previous | % Change |
|---|---|---|---|
| Databank Stock Index | 24,664.66 | 24,668.80 | -0.55 |
| GSE-CI Level | 1,895.78 | 1,896.13 | -0.02 |
| Market Cap (GH¢ m) | 58,820.44 | 58,822.68 | 0.00 |
| YTD Return DSI | 10.44% | 11.05% | |
| YTD Return GSE-CI | 12.24% | 12.26% | |
| Daily Volume Traded (Shares) | 2,047,527 | 759,585 | 169.56 |
| Daily Turnover (GH¢) | 3,116,775 | 120,255 | 2,491.81 |
| Avg. Daily Volume Traded (Shares) | 1,069,091 | 1,059,295 | 0.92 |
| Avg. Daily Value Traded (GH¢) | 1,488,298 | 1,473,386 | 1.01 |
| No. of Counters Traded | 7 | 12 | |
| No. of Gainers | 1 | 3 | |
| No. of Laggards | 1 | 0 | |

| KEY ECONOMIC INDICATORS | | | |
|---|---|---|---|
| **Fixed Income Market** | **Current** | **Previous** | **Change** |
| 91-Day Treasury Bill | 14.85% | 15.44% | -59bps |
| 182-Day Treasury Bill | 16.38% | 16.47% | -9bps |
| 1 Year Note | 17.50% | | |
| **Daily Global Commodity Prices (As at 02-May-2017)** | | | |
| Cocoa ($/mt) | 1,812.00 | 1,868.00 | -3.00% |
| Brent Crude Oil ($/bl) | 51.55 | 51.65 | -0.19% |
| Gold ($/oz) | 1,256.90 | 1,266.40 | -0.75% |
| **Daily Interbank Exchange Rate (As at 02-May-2017)** | | | |
| USD/GHS | 4.1887 | 4.1867 | -0.05%(DPN) |
| GBP/GHS | 5.4117 | 5.4163 | +0.09%(APN) |
| EUR/GHS | 4.5673 | 4.5611 | -0.14%(DPN) |
| **Monthly Consumer Inflation (y/y)** | | | |
| Headline (Mar-17) | 12.80% | 13.20% | -40bps |
| Food Inflation | 7.30% | 7.10% | +20bps |
| Non-Food Inflation | 15.60% | 16.40% | -80bps |

## Today's Stock Market Review

### Block Trade in GGBL Dominates Market Activity

The market indices closed the first trading session of this week on a marginally lower level, suppressed by a price decline in Guinness Ghana Breweries. The Ghana Stock Exchange's Composite Index (GSE-CI) crept down by 0.35 point to ~1,896 points, while the Databank Stock Index (DSI) notched down by 2.24 points to ~24,665 points. The year to date returns of the GSE-CI and the DSI stand at 12.24% and 10.44% respectively.

Market activity was vibrant today, largely driven by a block trade in Guinness Ghana Breweries. The total volume of shares traded increased by ~170% from the previous session to ~2.05 million shares. These trades, which occurred across 7 counters, were valued at ~GH¢3.12 million.

There were two price changes on the floor of the exchange: 1 gainer and 1 laggard. Ghana Oil Company, edged up by a pesewa to GH¢1.32 while Guinness Ghana Breweries on the other hand shed 2Gp to close today's trading session at GH¢1.50.

**Gainers & Laggards**

| Top Gainers: Counters | Price (GH¢) | Gains (GH¢) | Change (%) | Worst Laggards: Counters | Price (GH¢) | Loss (GH¢) | Change (%) |
|---|---|---|---|---|---|---|---|
| Ghana Oil Company Ltd | 1.32 | 0.01 | 0.76 | Guinness Ghana Breweries Ltd | 1.50 | 0.02 | -1.32 |
| | | | | | | | |
| | | | | | | | |

| Top Traders by Value | Price (GH¢) | Value Traded (GH¢) | Top Traders by Volume | Price (GH¢) | Volume Traded |
|---|---|---|---|---|---|
| Guinness Ghana Breweries Ltd | 1.50 | 3,035,556 | Guinness Ghana Breweries Ltd | 1.50 | 2,023,700 |
| Fan Milk Ltd | 11.32 | 59,996 | CAL Bank Ltd | 0.72 | 14,500 |
| CAL Bank Ltd | 0.72 | 10,425 | Fan Milk Ltd | 11.32 | 5,300 |
| Total Petroleum Ghana Ltd | 2.22 | 5,772 | Total Petroleum Ghana Ltd | 2.22 | 2,600 |
| GCB Bank Ltd | 5.20 | 2,080 | Ghana Oil Company Ltd | 1.32 | 500 |

*Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg*

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.



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| Dividend Announcement | | | | | Upcoming Events | | | |
|---|---|---|---|---|---|---|---|---|
| Ticker | Dividend per Share (GHS) | Ex-Dividend Date | Qualifying Date | Payment Date | Ticker | Event | Venue | Date/Time |
| Societe | 0.0330 | 27/03/2017 | 29/03/2017 | 12/05/2017 | HFC | AGM | Alisa Hotel (Ridge Arena) | 27.04.17 11:00am |
| EGH | 0.8200 | 19/04/2017 | 21/04/2017 | 26/05/2017 | Total | AGM | National Theatre | 17.05.17 |
| SCB Preference Share | 0.0568 | 23/08/2017 | 25/08/2017 | 29/09/2017 | TBL | AGM | Kairaba Beach Hotel, Gambia | 18.05.17 3:00pm |
| GCB Bank | 0.3800 | 10/05/2017 | 12/05/2017 | 19/06/2017 | GOIL | AGM | College of Physicians and Surgeons | 18.05.17 |
| Unilever | 0.0500 | 08/05/2017 | 10/05/2017 | 24/06/2017 | Unilever | AGM | National Theatre | 24.05.17 |
| TBL | D0.3000* | 09/05/2017 | 11/05/2017 | 18/05/2017 | SWL | AGM | GNAT Teacher's Hall, Accra | 22.06.17 |
| GOIL | 0.0250 | 16/05/2017 | 18/05/2017 | 19/05/2017 | SCB | AGM | National Theatre | 06.06.17 11:00am |
| SCB | 1.1200 | 31/05/2017 | 02/06/2017 | 30/06/2017 | EGL | AGM | Accra International Conference Centre | 13.06.17 10:00am |

| AFRICA: DAILY MARKET PERFORMANCE | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Country | Index Name | Year Open | Current Level | YTD Return % | YTD (USD) Return % | Inflation Rate% | Policy Rate% | Exchange Rate/USD | YTD Change Exchange Rate |
| Botswana | BSE-DCI | 9,398.57 | 9,344.16 | -0.58 | 2.00 | 3.50% (Mar-2017) | 5.50% | 10.43 | +2.13% |
| Cote d'Ivoire | BRVM CI | 292.17 | 273.67 | -6.33 | n.a | 0.40% (Mar-2017) | 4.50% | 601.25 | +3.62 |
| Egypt | EGX 30 | 12,344.89 | 12,530.32 | 1.50 | 1.61 | 30.90% (Mar-2017) | 14.75% | 18.08 | +1.06% |
| Ghana | GSE-CI | 1,689.09 | 1,895.78 | 12.24 | 13.17 | 12.80% (Mar-2017) | 23.50% | 4.1887 | +0.27% |
| Kenya | NSE ASI | 133.34 | 134.00 | 0.49 | -0.05 | 10.28% (Mar-2017) | 10.00% | 103.15 | -0.64% |
| Malawi | MASI | 13,320.51 | 15,203.97 | 14.14 | n.a | 15.80% (Mar-2017) | 22.00% | 726.14 | -0.16% |
| Mauritius | SEMDEX | 1,808.37 | 2,022.61 | 11.85 | 15.61 | 1.30% (Mar-2017) | 4.00% | 35.15 | +2.69% |
| Morocco | MASI | 11,503.51 | 11,825.66 | 2.80 | 3.75 | 0.10% (Mar-2017) | 2.25% | 9.92 | +2.48% |
| Namibia | NSX 01 | 1,090.85 | 1,080.70 | -0.93 | 4.57 | 7.00% (Mar-2017) | 7.00% | 13.27 | +2.65% |
| Nigeria | NGSE ASI | 26,874.62 | 25,965.18 | -3.38 | -0.21 | 17.26% (Mar-2017) | 14.00% | 305.35 | -0.28% |
| South Africa | JSE ASI | 50,653.54 | 53,854.86 | 6.32 | 9.93 | 6.10% (Mar-2017) | 7.00% | 13.28 | +2.60% |
| Tanzania | DSE ASI | 2,198.40 | 2,265.80 | 3.07 | 0.58 | 6.40% (Mar-2017) | 12.00% | 2,227.07 | -2.44% |
| Tunisia | TUNINDEX | 5,488.77 | 5,665.08 | 3.21 | -2.17 | 4.80% (Mar-2017) | 4.25% | 2.40 | -2.04% |
| Uganda | USE ASI | 1,477.39 | 1,555.58 | 5.29 | n.a | 6.40% (Mar-2017) | 11.00% | 3,643.25 | -0.95% |
| Zambia | LUSE ASI | 4,195.95 | 4,640.41 | 10.59 | n.a | 6.70% (Mar-2017) | 14.00% | 9,322.20 | +6.17% |

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| Lapaz: | 0577 739461 |
| Madina: | 0577 739462 |
| Osu: | 0577 702014 |
| Ashaiman: | 0577 702015 |
| Cape Coast: | 0577 702016 |
| Tamale: | 0577 702017 |
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