

DAILY MARKET REVIEW

August 2, 2017



GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	29,025.63	29,001.24	0.08
GSE-CI Level	2,253.98	2,251.91	0.09
Market Cap (GH¢ m)	56,992.17	56,979	0.02
YTD Return DSI	29.97%	29.86%	
YTD Return GSE-CI	33.44%	33.32%	
Daily Volume Traded (Shares)	1,022,037	686,214	49.94
Daily Turnover (GH¢)	2,535,377.3	2,894,921	-12.42
Avg. Daily Volume Traded (Shares)	1,246,259	1,241,351	0.40
Avg. Daily Value Traded (GH¢)	1,883,197	1,871,153	0.64
No. of Counters Traded	15	12	
No. of Gainers	1	3	
No. of Laggards	2	2	

Today's Stock Market Review

EGL Pulls Market Indices Up: The market indices resumed their positive trend, lifted by a price appreciation in Enterprise Group Ltd. The Ghana Stock Exchange's Composite Index edged up by 2.07 points to ~2,254 points while the Databank Stock Index increased by 24.39 points to ~29,026 points. The year to date returns of the GSE-CI and the Databank Stock Index stands at 33.44% and 29.97% respectively.

A block trade in Enterprise Group Ltd propelled market activity today. The total volume of shares traded surged by ~50% d/d to 1.02 million shares. These shares were valued at ~GH¢2.54 million with trades in Enterprise Group Ltd accounting for ~72% of total volume traded.

The equities market ended the session with 1 gainer and 2 laggards. Enterprise Group Ltd emerged the sole gainer today. The counter advanced by 19Gp to GH¢2.65. CAL Bank however, shed 2Gp to 88Gp while Standard Chartered Bank dipped by 1Gp to GH¢26.22.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.54%	12.57%	-3bps
182-Day Treasury Bill	12.97%	12.90%	+7bps
5-Yr Treasury Bond	18.25%		
Daily Global Commodity Prices (As at 02-Aug-2017)			
Cocoa (\$/mt)	2,023.00	2,060.00	-1.80%
Brent Crude Oil (\$/bl)	51.45	52.87	-2.69%
Gold (\$/oz)	1,272.40	1,269.56	+0.22%
Daily Interbank Exchange Rate (As at 02-Aug-2017)			
USD/GHS	4.3754	4.3754	0.00%
GBP/GHS	5.7880	5.7900	+0.03%(APN)
EUR/GHS	5.1903	5.1680	-0.43%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (June-17)	12.10%	12.60%	-50bps
Food Inflation	6.20%	6.30%	-10bps
Non-Food Inflation	15.10%	15.80%	-70bps

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Enterprise Group Ltd	2.65	0.19	7.72	CAL Bank	0.88	0.02	-2.22
				Standard Chartered Bank	26.22	0.01	-0.04
Top Traders by Value			Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		
	Price (GH¢)	Value Traded (GH¢)				Price (GH¢)	Volume Traded
Enterprise Group Ltd	2.65	1,959,545		Enterprise Group Ltd	2.65		740,500
Societe Generale Group	0.75	154,350		Societe Generale Group	0.75		205,800
Ecobank Ghana	7.00	114,100		Ecobank Transnational Inc.	0.13		18,600
Fan Milk Ltd	16.07	104,464		Ecobank Ghana	7.00		16,300
Standard Chartered Bank	26.22	77,874		Ghana Oil Company	2.30		14,400

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
CMLT	0.0085	13/06/2017	15/06/2017	1/09/2017	EGL	AGM	College of Physicians & Surgeons	08.08.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	ALW	AGM	Fiesta Royal Hotel, Dzorwulu	14.09.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,021.80	-4.01	0.43	3.50% (Jun-2017)	5.50	10.21	+4.26%
Cote d'Ivoire	BRVM CI	292.17	251.55	-13.90	n.a	1.60% (Jun-2017)	4.50	554.25	+12.40%
Egypt	EGX 30	12,344.89	1,3405.20	8.59	10.66	29.80% (Jun-2017)	18.75	17.84	+2.39%
Ghana	GSE-CI	1,689.09	2,253.98	33.44	28.52	12.10% (Jun-2017)	21.00	4.3754	-4.00%
Kenya	NSE ASI	133.34	158.94	19.20	17.64	9.21% (Jun-2017)	10.00	103.87	-1.34%
Malawi	MASI	13,320.51	16,998.71	27.61	n.a	11.30% (Jun-2017)	18.00	725.19	-0.03%
Mauritius	SEMDEX	1,808.37	2,176.74	20.37	30.80	6.40% (Jun-2017)	4.00	33.48	+7.83%
Morocco	MASI	11,503.51	12,165.56	5.76	12.31	0.30% (Jun-2017)	2.25	9.41	+8.04%
Namibia	NSX 01	1,090.85	1,111.43	1.89	7.98	6.10% (Jun-2017)	7.00	13.24	+2.91%
Nigeria	NGSE ASI	26,874.62	36,905.06	37.32	18.30	16.10% (Jun-2017)	14.00	305.1	-0.20%
South Africa	JSE ASI	50,653.54	55,200.49	8.98	13.23	5.10% (Jun-2017)	7.00	13.28	+2.61%
Tanzania	DSE ASI	2,198.40	2,075.77	-5.58	-7.53	5.40% (Jun-2017)	12.00	2,231.60	-2.64%
Tunisia	TUNINDEX	5,488.77	6,171.22	12.43	8.49	4.80% (Jun-2017)	5.00	2.48	-5.23%
Uganda	USE ASI	1,477.39	1,741.01	17.84	n.a	6.40% (Jun-2017)	10.00	3,611.96	-0.10%
Zambia	LUSE ASI	4,195.95	4,745.60	13.10	n.a	6.80% (Jun-2017)	12.50	9,020.75	+9.72%

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