

## DAILY MARKET REVIEW

November 2, 2016

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	22,608.46	22,792.26	-0.81%
GSE-CI Level	1,713.18	1,727.95	-0.85%
Market Cap (GH¢ m)	51,898.38	52,383.20	-0.93%
YTD Return DSI	-9.95%	-9.22%	
YTD Return GSE-CI	-14.12%	-13.38%	
Daily Volume Traded (Shares)	510,137	93,813	443.78%
Daily Turnover (GH¢)	28,154.27	68,083.84	-58.65%
Avg. Daily Volume Traded (Shares)	479,306	476,870	0.51%
Avg. Daily Value Traded (GH¢)	1,046,829	1,046,694	0.01%
No. of Counters Traded	11	11	
No. of Gainers	0	1	
No. of Laggards	2	1	

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

## Today's Stock Market Review

**ETI and SCB weigh down the Market Indices:** The market indices closed the day's trading session on a lower level, hampered by price declines in the heavily weighted Standard Chartered Bank and Ecobank Transnational. The Ghana Stock Exchange's Composite Index (GSE-CI) shed 14.77 points to ~1,713 points, while the Databank Stock Index receded by 183.79 points to ~22,608 points. The Year to Date returns of the GSE-CI and the Databank Stock Index stand at -14.12% and -9.95% respectively.

A total of 510,137 shares were traded across 11 counters. These trades cumulated in a turnover of ~GH¢28,154. UT Bank emerged the most active stock for a second consecutive day, accounting for ~98% of the overall trade volume.

The Market breath of the Ghana Stock Exchange was firmly negative today. 2 counters recorded price movements, both in the southward direction. Standard Chartered Bank led the laggards chart, shaving off 3 Gp to GH¢13.97. Ecobank Transnational similarly dropped 2 Gp off its price to close the session at 11 Gp.

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	22.54	22.73	-19bp
182-Day Treasury Bill	23.61	24.00	-39bp
Daily Global Commodity Prices (As at 02-Nov-2016)			
Cocoa (\$/mt)	2,627.00	2,643.00	-0.61%
Brent Crude Oil (\$/bl)	47.93	49.17	-2.52%
Gold (\$/oz)	1,295.60	1,280.50	+1.18%
Daily Interbank Exchange Rate (As at 02-Nov-2016)			
USD/GHS	3.9640	3.9638	-0.01%(DPN)
GBP/GHS	4.8778	4.8539	-0.49%(DPN)
EUR/GHS	4.4037	4.3790	-0.56%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Sept-16)	17.2%	16.9%	+30bp
Food Inflation	9.0%	8.5%	+50bp
Non-Food Inflation	21.6%	21.5%	+10bp

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
				Standard Chartered Bank Gh. Ltd.	13.97	0.03	-0.21%
				Ecobank Transnational Inc	0.11	0.02	-15.38%

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
UT Bank Limited	0.03	15,000	UT Bank Limited	0.03	500,000
GCB Bank Limited	3.50	7,700	Ecobank Transnational Inc	0.11	3,400
Standard Chartered Bank Gh. Ltd.	13.97	699	GCB Bank Limited	3.50	2,200
Guinness Ghana Breweries Ltd.	1.69	507	PBC Limited	0.06	1,000
Ghana Oil Company Limited	1.15	460	Intravenous Infusions Limited	0.09	1,000

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	Access Bank Ghana	Access Bank IPO		19/10/2016 to 11/11/2016

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,733.37	-8.26%	2.80% (Sept-2016)	5.50%	10.52	+6.85%
Cote d'Ivoire	BRVM CI	302.43	274.45	-9.25%	0.70% (Sept-2016)	3.50%	592.75	+1.27%
Egypt	EGX 30	6,982.25	8,524.66	22.09%	14.10% (Sept-2016)	11.75%	8.87	-11.84%
Ghana	GSE-CI	1,994.59	1,713.18	-14.77	17.20% (Sept-2016)	26.00%	3.9640	-4.26%
Kenya	NSE ASI	145.50	138.31	-4.94%	6.34% (Sept-2016)	10.00%	101.52	+0.78%
Malawi	MASI	14,562.53	13,765.53	-5.47%	21.20% (Sept-2016)	27.00%	721.00	-7.85%
Mauritius	SEMDEX	1,806.07	1,801.77	-0.24%	0.90% (Sept-2016)	4.00%	35.81	+0.34%
Morocco	MASI	8,897.15	10,581.81	18.93%	2.30% (Sept-2016)	2.25%	9.83	+0.57%
Namibia	NSX 01	827.54	1,041.01	25.80%	6.90% (Sept-2016)	7.00%	13.79	+12.79%
Nigeria	NGSE ASI	28,370.38	27,223.08	-4.04%	17.90% (Sept-2016)	14.00%	304.75	-35.52%
South Africa	JSE ASI	49,351.52	50,384.87	2.09%	6.10% (Sept-2016)	7.00%	13.49	+15.48%
Tanzania	DSE ASI	2,353.28	2,512.60	6.77%	4.50% (Sept-2016)	12.00%	2175.12	-1.22%
Tunisia	TUNINDEX	5,089.89	5,521.75	8.48%	4.20% (Sept-2016)	4.25%	2.24	-10.31%
Uganda	USE ASI	1,793.02	1,580.37	-11.86%	4.20% (Sept-2016)	14.00%	3,479.58	-2.95%
Zambia	LUSE ASI	5,734.68	4,311.98	-24.81%	12.50% (Oct-2016)	15.50%	9,809.75	+11.94%

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