

DAILY MARKET REVIEW

2 November 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	30,344.98	30,294.08	0.17%
GSE-CI Level	2,363.62	2,359.30	0.18%
Market Cap (GH¢ m)	58,036.07	58,008.63	0.05%
YTD Return DSI	35.88%	35.65%	
YTD Return GSE-CI	39.93%	39.68%	
Daily Volume Traded (Shares)	88,210	4,010,093	-97.80%
Daily Turnover (GH¢)	368,164	4,231,780	-91.30%
Avg. Daily Volume Traded (Shares)	1,438,193	1,437,771	0.03%
Avg. Daily Value Traded (GH¢)	2,218,189	2,216,428	0.08%
No. of Counters Traded	12	8	
No. of Gainers	3	2	
No. of Laggards	2	2	

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	13.33%	13.20%	+13bps
182-Day Treasury Bill	13.83%	13.83%	-
1-Year T/Note	15.00%	15.00%	-
Daily Global Commodity Prices - As at 02-Nov-17			
Cocoa (\$/mt.)	2,119.00	2,089.00	1.44%
Brent Crude Oil (\$/bbl.)	60.33	61.52	-1.93%
Gold (\$/oz.)	1,277.50	1,276.30	0.09%
Daily Interbank Exchange Rate - As at 02-Nov-17			
USD/GHS	4.3800	4.3779	-0.05% (DPN)
GBP/GHS	5.7416	5.8036	1.08% (APN)
EUR/GHS	5.1104	5.0860	-0.48% (DPN)
Monthly Consumer Inflation (y/y)			
Headline (Sept-17)	12.20%	12.30%	-10bps
Food Inflation	8.10%	7.40%	+70bps
Non-Food Inflation	14.10%	14.70%	-60bps

ANALYST CERTIFICATE & REQUIRED DISCLOSURE BEGINS ON PAGE 4

Indices Levels Impelled by Gains in 3 Stocks:

At the end of today's trading session, the Ghana Stock Exchange's Composite Index (GSE-CI) increased by 4.32 points to ~2,359 points while the Databank Stock Index (DSI) advanced by 50.90 points to ~30,345 points. The GSE-CI and the DSI have deepened their year-to-date returns to 39.93% and 35.88% respectively.

A total of 88,210 shares valued at ~GH¢368,164 exchanged hands on the bourse. Hords Ltd. recorded the highest trades and accounted for ~45% of the aggregate volume of shares that traded today. The market capitalization of the Ghana Stock Exchange was thus recorded at ~GH¢58,036 million.

Price changes in 5 counters resulted in a positive market breadth: 3 gainers and 2 laggards. Unilever Ghana, the highest advancer, gained 39Gp to GH¢10.99. Guinness Ghana Breweries and Ghana Oil Company similarly inched up by 1Gp each to settle at GH¢1.76 and GH¢2.52 respectively.

Enterprise Group and Starwin Products, on the other hand, shed 1Gp each to GH¢3.95 and 2Gp respectively.

Earnings Update for 9M-2017

- Mechanical Lloyd Co. posted a decline in PAT (c.-7.33%) to GH¢65.82 million (9M-2017) as compared to GH¢71.04 million (9M-2016).
- Clydestone's (Ghana) PAT plunged to a loss of GH¢322,144 for the 9M period as compared to a profit of GH¢33,859.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Unilever Ghana Ltd.	10.99	0.39	3.68%	Starwin Products Ltd.	0.02	0.01	-33.33%
Ghana Oil Company Limited	2.52	0.01	0.40%	Enterprise Group Ltd.	3.95	0.01	-0.25%
Guinness Ghana Breweries Ltd.	1.76	0.01	0.57%				

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Standard Chartered Bank	19.61	286,700.20	Hords Ltd.	0.10	40,000
Unilever Ghana Ltd.	10.99	34,063.00	Standard Chartered Bank	19.61	14,620
Total Petroleum Ghana Ltd.	3.65	12,775.00	SIC Insurance Company Ltd.	0.10	8,800
Ghana Oil Company Ltd.	2.52	10,080.00	Societe Generale Ghana Ltd.	0.75	5,000
Guinness Ghana Breweries Ltd.	1.76	4,220.00	Benso Oil Palm Plantation	6.00	4,000

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
TOTAL Interim. Dividend	0.0631	15/11/17	17/11/17	15/12/17				
SCB Pref. Shares	0.0442	21/02/18	23/02/18	30/03/18				

AFRICA: DAILY MARKET PERFORMANCE									
Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	8,917.34	-5.12%	-3.37%	3.20% (Sep-2017)	5.00	10.49	1.49%
Cote d'Ivoire	BRVM CI	292.17	232.16	-20.54%	N/A	1.30% (Sep-2017)	4.50	562.75	10.71%
Egypt	EGX 30	12,344.89	14,319.34	15.99%	19.26%	31.60% (Sep-2017)	18.75	17.64	3.55%
Ghana	GSE-CI	1,689.09	2,363.62	39.93%	34.38%	12.20% (Sep-2017)	21.00	4.3800	-4.11%
Kenya	NSE ASI	133.34	163.48	22.60%	21.14%	5.72% (Oct-2017)	10.00	103.79	-1.26%
Malawi	MASI	13,320.51	20,280.70	52.25%	N/A	8.40% (Sep-2017)	18.00	725.48	-0.07%
Mauritius	SEMDEX	1,808.37	2,197.96	21.54%	27.84%	3.50% (Sep-2017)	3.50	34.26	5.37%
Morocco	MASI	11,503.51	12,350.04	7.36%	13.02%	0.40% (Sep-2017)	2.25	9.50	7.05%
Namibia	NSX 01	1,090.85	1,180.94	8.26%	8.18%	5.60% (Sep-2017)	6.75	13.96	-2.38%
Nigeria	NGSE ASI	26,874.62	36,877.15	37.22%	20.06%	15.98% (Sep-2017)	14.00	305.35	-0.28%
South Africa	JSE ASI	50,653.54	59,331.20	17.13%	14.66%	5.10% (Sep-2017)	6.75	13.98	-2.51%
Tanzania	DSE ASI	2,198.40	2,090.14	-4.92%	-10.60%	5.30% (Sep-2017)	12.00	2,237.33	-2.89%
Tunisia	TUNINDEX	5,488.77	6,114.27	11.40%	2.75%	5.50% (Sep-2017)	5.00	2.50	-6.20%
Uganda	USE ASI	1,477.39	1,727.33	16.92%	N/A	4.80% (Oct-2017)	9.50	3,652.29	-1.20%
Zambia	LUSE ASI	4,195.95	5,127.27	22.20%	22.09%	6.40% (Oct-2017)	11.00	10,043.80	-1.46%

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