DAILY MARKET REVIEW



April 3, 2017

GSE MARKET STATISTICS SUMMARY									
	Current	Previous	% Change						
Databank Stock Index	24,433.75	24,433.76	0.00						
GSE-CI Level	1,865.01	1,865.01	0.00						
Market Cap (GH¢ m)	48,846.99	48,846.99	0.00						
YTD Return DSI	9.41%	9.41%							
YTD Return GSE-CI	10.42%	10.42%							
Daily Volume Traded (Shares)	704,551	6,807,056	-89.65						
Daily Turnover (GH¢)	3,156,109	3,350,659.	-5.81						
Avg. Daily Volume Traded (Shares)	1,019,005	1,015,634	0.33						
Avg. Daily Value Traded (GH¢)	1,405,765	1,390,664	1.09						
No. of Counters Traded	10	13							
No. of Gainers	0	2							
No. of Laggards	0	3							

KEY ECONOMIC INDICATORS								
Fixed Income Market	Current	Previous	Change					
91-Day Treasury Bill	17.39%	17.51%	-12bps					
182-Day Treasury Bill	17.19%	17.19%	No change					
1-Year Treasury Note	18.50%							
7-Year Treasury Bond	19.75%							
Daily Global Commodity Prices (As at 03-April-2017)								
Cocoa (\$/mt)	2,095.00	2,096.00	-0.05%					
Brent Crude Oil (\$/bl)	53.57	52.87	+1.32%					
Gold (\$/oz)	1,247.90	1,244.80	+0.25%					
Daily Interbank	c Exchange Rate (As at 03-April-2	017)					
USD/GHS	4.2917	4.3173	+0.60%(APN)					
GBP/GHS	5.3546	5.3964	+0.78%(APN)					
EUR/GHS	4.5695	4.6164	+1.03%(APN)					
Monthly Consumer Inflation (y/y)								
Headline (Feb-17)	13.20%	13.30%	-10bps					
Food Inflation	7.10%	7.00%	+10bps					
Non-Food Inflation	16.40%	16.60%	-20bps					

Today's Stock Market Review

Market Indices Stand Still: The equities market recorded a lull in trading today as the GSE-CI closed flat at ~1,865 points. The Databank Stock Index similarly held steady at ~24,434 points. The neutrality in market performance today resulted from the absence of price changes on the floor of the exchange. Year to date, the GSE-CI and Databank Stock Index returns still stand at 10.42% and 9.41% respectively.

A block trade in GCB Bank propelled total volume of shares traded to 704,551 shares valued at ~GH¢3.16 million. Out of the 10 counters that traded today, trades in GCB Bank accounted for ~86% of total volume traded.

Gainers & Laggards								
Top Gainers				Worst Laggards				
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)	
	Price	Value Tr	aded		Price			
Top Traders by Value	(GH¢)	(GH¢)		Top Traders by Volume	(GH¢) Volume T		raded	
GCB Bank	5.20	3,1	134,903	GCB Bank	5.20	602,800		
Ecobank Transnational Inc.	0.12	1	2,000	Ecobank Transnational Inc.	0.12	100,000		
Ecobank Ghana	7.30	4,380		Ecobank Ghana	7.30	600		
Standard Chartered Bank	15.45	:	1,545	Total Petroleum Ghana	2.20	200		
Unilever Ghana	9.00	900		Enterprise Group Ltd	2.39	200		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

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	[Dividend Annou	ncement	Upcoming Events				
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
Societe	0.033	27/03/2017	29/03/2017	12/05/2017	CAL	AGM	College of Physicians & Surgeons	26.04.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	HFC	AGM	Alisa Hotel (Ridge Arena)	27.04.17 11:00am
					Total	AGM	National Theatre	17.05.17
					Unilever	AGM	National Theatre	24.05.17
					SWL	AGM	GNAT Teacher's Hall, Accra	22.06.17
					SCB	AGM	National Theatre	06.06.17 11:00am
					EGL	AGM	Accra International Conference Centre	13.06.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE										
Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate	
Botswana	BSE-DCI	9,398.57	9,225.22	-1.84	-0.35	3.40% (Feb-2017)	5.50%	10.53	+1.17%	
Cote d'Ivoire	BRVM CI	292.17	285.92	-2.14	n.a	1.50% (Feb-2017)	4.50%	615.00	+1.30%	
Egypt	EGX 30	12,344.89	12,994.80	5.26	6.20	30.20% (Feb-2017)	14.75%	18.12	+0.82%	
Ghana	GSE-CI	1,689.09	1,865.01	10.42	6.88	13.20% (Feb-2017)	23.50%	4.2917	-2.13%	
Kenya	NSE ASI	133.34	130.51	-2.12	-2.09	9.04% (Feb-2017)	10.00%	103.10	-0.59%	
Malawi	MASI	13,320.51	14,577.62	9.44	n.a	16.10% (Feb-2017)	22.00%	725.73	-0.10%	
Mauritius	SEMDEX	1,808.37	1,933.37	6.91	9.24	1.30% (Feb-2017)	4.00%	35.56	+1.52%	
Morocco	MASI	11,503.51	11,379.71	-1.08	-2.14	1.60% (Feb-2017)	2.25%	10.06	+1.07%	
Namibia	NSX 01	1,090.85	1,095.87	0.46	1.07	7.80% (Feb-2017)	7.00%	13.44	1.34%	
Nigeria	NGSE ASI	26,874.62	25,516.34	-5.05	-3.28	17.78% (Feb-2017)	14.00%	305.85	-0.44%	
South Africa	JSE ASI	50,653.54	52,457.76	3.56	5.08	6.30% (Feb-2017)	7.00%	13.58	+0.38%	
Tanzania	DSE ASI	2,198.40	2,330.63	6.01	3.45	5.50% (Feb-2017)	12.00%	2,223.90	-2.31%	
Tunisia	TUNINDEX	5,488.77	5,548.78	1.09	1.40	4.60% (Feb-2017)	4.25%	2.335	+0.50%	
Uganda	USE ASI	1,477.39	1,560.26	5.61	n.a	6.40% (Mar-2017)	11.50%	3,613.71	-0.15%	
Zambia	LUSE ASI	4,195.95	4,414.49	5.21	n.a	6.70% (Mar-2017)	14.00%	9,674.20	+2.31%	

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