

DAILY MARKET REVIEW

May 3, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,829.63	24,664.66	0.67
GSE-CI Level	1,899.19	1,895.78	0.18
Market Cap (GH¢ m)	58,842.17	58,820.44	0.04
YTD Return DSI	11.18%	10.44%	
YTD Return GSE-CI	12.44%	12.24%	
Daily Volume Traded (Shares)	637,031	2,047,527	-68.89
Daily Turnover (GH¢)	1,108,651	3,116,775	-64.43
Avg. Daily Volume Traded (Shares)	1,072,139	1,069,091	0.29
Avg. Daily Value Traded (GH¢)	1,493,603	1,488,298	0.36
No. of Counters Traded	14	7	
No. of Gainers	4	1	
No. of Laggards	0	1	

Today's Stock Market Review

FML Hits a New 12 Months High: The equities market ended the session on a positive note lifted by price gains in 4 counters. The Ghana Stock Exchange's Composite Index (GSE-CI) inched up by 3.41 point to ~1,899 points, while the Databank Stock Index (DSI) gained 33.09 points to ~24,830 points. The GSE-CI and the Databank Stock Index have increased their year to date returns to 12.44% and 11.18% respectively.

Trades in 14 counters culminated in 637,031 shares exchanging hands today. These trades were valued at GH¢1.11 million with trades in Guinness Ghana Breweries accounting for 95% of total volume traded.

The equities market ended with 4 gainers and no laggard for the day. Standard Chartered Bank advanced by 10Gp to GH¢15.67. Fan Milk Ltd gained 3Gp to GH¢11.35 while Aluworks Ltd increased by 2Gp to 16Gp. SIC Insurance Company also inched up by a pesewa to 10Gp.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	14.85%	15.44%	-59bps
182-Day Treasury Bill	16.38%	16.47%	-9bps
1 Year Note	17.50%		
Daily Global Commodity Prices (As at 03-May-2017)			
Cocoa (\$/mt)	1,805.00	1,812.00	-0.39%
Brent Crude Oil (\$/bl)	50.83	51.55	-1.40%
Gold (\$/oz)	1,253.70	1,256.90	-0.25%
Daily Interbank Exchange Rate (As at 03-May-2017)			
USD/GHS	4.1835	4.1887	+0.13%(APN)
GBP/GHS	5.4032	5.4117	+0.16%(APN)
EUR/GHS	4.5689	4.5673	-0.03%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Mar-17)	12.80%	13.20%	-40bps
Food Inflation	7.30%	7.10%	+20bps
Non-Food Inflation	15.60%	16.40%	-80bps

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank	15.67	0.10	0.64				
Fan Milk Ltd	11.35	0.03	0.27				
Aluworks Ltd	0.16	0.02	14.29				
Top Traders by Value				Top Traders by Volume			
	Price (GH¢)	Value Traded (GH¢)			Price (GH¢)	Volume Traded	
Guinness Ghana Breweries	1.50	908,400		Guinness Ghana Breweries	1.50	605,600	
Fan Milk Ltd	11.35	171,385		Fan Milk Ltd	11.35	15,100	
Ecobank Ghana	7.49	5,992		CAL Bank	0.72	6,200	
Standard Chartered Bank	15.67	4,859		HFC Bank	0.52	1,612	
CAL Bank	0.72	4,464		Ecobank Transnational Inc.	0.12	1,000	

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
Societe	0.0330	27/03/2017	29/03/2017	12/05/2017	Total	AGM	National Theatre	17.05.17
EGH	0.8200	19/04/2017	21/04/2017	26/05/2017	TBL	AGM	Kairaba Beach Hotel, Gambia	18.05.17 3:00pm
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	GOIL	AGM	College of Physicians and Surgeons	18.05.17
GCB Bank	0.3800	10/05/2017	12/05/2017	19/06/2017	Unilever	AGM	National Theatre	24.05.17
Unilever	0.0500	08/05/2017	10/05/2017	24/06/2017	SWL	AGM	GNAT Teacher's Hall, Accra	22.06.17
TBL	D0.3000*	09/05/2017	11/05/2017	18/05/2017	SCB	AGM	National Theatre	06.06.17 11:00am
GOIL	0.0250	16/05/2017	18/05/2017	19/05/2017	EGL	AGM	Accra International Conference Centre	13.06.17 10:00am
SCB	1.1200	31/05/2017	02/06/2017	30/06/2017				

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,347.02	-0.55	2.03	3.50% (Mar-2017)	5.50%	10.44	+2.02%
Cote d'Ivoire	BRVM CI	292.17	274.85	-5.93	n.a	0.40% (Mar-2017)	4.50%	600.75	+3.70%
Egypt	EGX 30	12,344.89	12,603.56	2.10	2.10	30.90% (Mar-2017)	14.75%	18.08	+1.03%
Ghana	GSE-CI	1,689.09	1,899.19	12.44	13.38	12.80% (Mar-2017)	23.50%	4.1835	+0.40%
Kenya	NSE ASI	133.34	134.07	0.55	-0.03	10.28% (Mar-2017)	10.00%	103.10	-0.59%
Malawi	MASI	13,320.51	15,206.29	14.16	n.a	15.80% (Mar-2017)	22.00%	726.15	-0.16%
Mauritius	SEMDEX	1,808.37	2,021.53	11.79	15.69	1.30% (Mar-2017)	4.00%	35.11	+2.81%
Morocco	MASI	11,503.51	11,798.38	2.56	3.58	0.10% (Mar-2017)	2.25%	9.92	+2.55%
Namibia	NSX 01	1,090.85	1,073.19	-1.62	3.36	7.00% (Mar-2017)	7.00%	13.38	+1.80%
Nigeria	NGSE ASI	26,874.62	26,117.15	-2.82	-3.73	17.26% (Mar-2017)	14.00%	305.30	-0.26%
South Africa	JSE ASI	50,653.54	53,586.63	5.79	8.87	6.10% (Mar-2017)	7.00%	13.36	+2.03%
Tanzania	DSE ASI	2,198.40	2,283.42	3.87	1.36	6.40% (Mar-2017)	12.00%	2,227.46	-2.46
Tunisia	TUNINDEX	5,488.77	5,660.81	3.13	-3.15	4.80% (Mar-2017)	4.25%	2.42	-2.88%
Uganda	USE ASI	1,477.39	1,557.92	5.45	n.a	6.40% (Mar-2017)	11.00%	3,629.54	-0.58%
Zambia	LUSE ASI	4,195.95	4,421.52	5.38	n.a	6.70% (Mar-2017)	14.00%	9,318.25	+6.21%

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