

DAILY MARKET REVIEW

3 October 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	29,586.00	30,011.05	-1.42%
GSE-CI Level	2,299.27	2,335.37	-1.55%
Market Cap (GH¢ m)	58,197.26	58,426.80	-0.39%
YTD Return DSI	32.48%	34.38%	
YTD Return GSE-CI	36.13%	38.26%	
Daily Volume Traded (Shares)	85,742	43,049	99.17%
Daily Turnover (GH¢)	126,619	95,407	32.72%
Avg. Daily Volume Traded (Shares)	1,359,348	1,358,938	0.03%
Avg. Daily Value Traded (GH¢)	2,105,453	2,104,847	0.03%
No. of Counters Traded	14	10	
No. of Gainers	2	1	
No. of Laggards	3	1	

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	13.15%	13.24%	- 9bps
182-Day Treasury Bill	13.97%	14.06%	- 9bps
1-Year Note	15.00%	15.00%	-
Daily Global Commodity Prices (As at 03-Oct-2017)			
Cocoa (\$/mt)	2,035.00	2,035.00	0.00%
Brent Crude Oil (\$/bl)	56.21	56.55	-0.60%
Gold (\$/oz)	1,273.60	1,275.50	-0.15%
Daily Interbank Exchange Rate (As at 03-Oct-2017)			
USD/GHS	4.3949	4.3942	-0.02% (DPN)
GBP/GHS	5.8237	5.8355	0.20% (APN)
EUR/GHS	5.1697	5.1640	-0.11% (DPN)
Monthly Consumer Inflation (y/y)			
Headline (Aug-17)	12.30%	11.90%	+40bps
Food Inflation	7.40%	7.20%	+20bps
Non-Food Inflation	14.70%	14.20%	+50bps

ANALYST CERTIFICATE & REQUIRED DISCLOSURE BEGINS ON PAGE 4

EGH and SCB Weigh Market Indices Down

The market indices closed today's trading session on a lower level (d/d), dampened by price declines in Ecobank Ghana and Standard Chartered Bank. The Ghana Stock Exchange's Composite Index (GSE-CI) decreased by 36.10 points to ~2,299 points while the Databank Stock Index (DSI) retreated by 425.05 points to ~29,586 points. The year-to-date returns of the GSE-CI and the DSI are recorded at 36.13% and 32.48% respectively.

A total volume of 85,742 shares valued at ~GH¢126,619 exchanged hands on the bourse. Trades in Ecobank Transnational Inc. and PZ Cussons Ghana accounted for ~64% of the total trade volumes.

The equities market recorded a negative market breath; 2 gainers and 3 laggards. Access Bank maintained its lead on the gainers chart for the second consecutive time. The counter advanced by 10Gp to GH¢4.00 while GCB Bank inched up by 1Gp to GH¢4.01.

Ecobank Ghana on the other hand lost 81Gp to GH¢7.24. Enterprise Group similarly trimmed 4Gp off its price to settle at GH¢4.04 while Standard Chartered Bank shed 1Gp to GH¢19.70.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Access Bank Ghana PLC	4.00	0.10	2.56	Ecobank Ghana Ltd.	7.24	-0.81	-10.06
GCB Bank Ltd.	4.01	0.01	0.25	Enterprise Group Ltd.	4.04	-0.04	-0.98
				Standard Chartered Bank Gh. Ltd.	19.70	-0.01	-0.05

Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
GCB Bank Ltd.	4.01	51,326.00	Ecobank Transnational Inc.	0.18	32,500
Enterprise Group Ltd.	4.04	47,720.00	PZ Cussons Ghana Ltd.	0.20	21,800
Ecobank Transnational Inc.	0.18	5,850.00	GCB Bank Ltd.	4.01	12,800
PZ Cussons Ghana Ltd.	0.20	4,360.00	Enterprise Group Ltd.	4.04	11,800
Ecobank Ghana Ltd.	7.24	3,620.00	Cal Bank Ltd	1.00	2,800

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
					CLYD	AGM	GNAT Hall Accra	25.10.17 10:00am
					SWL	AGM	GNAT Hall Accra	26.10.17 10:00am
					Transol	AGM	GNAT Hall Accra	27.10.17 10:00am
					GGBL	AGM	Golden Tulip Hotel, Kumasi	01.11.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE									
Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	8,930.36	-4.98%	-2.11	3.40% (Aug-2017)	5.50	10.36	2.77%
Cote d'Ivoire	BRVM CI	292.17	234.15	-19.86%	N/A	1.30% (Aug-2017)	4.50	559.50	11.35%
Egypt	EGX 30	12,344.89	13,930.73	12.85%	16.03	31.92% (Aug-2017)	18.75	17.65	3.51%
Ghana	GSE-CI	1,689.09	2,299.27	36.12%	30.72	12.30% (Aug-2017)	21.00	4.3949	-4.43%
Kenya	NSE ASI	133.34	162.09	21.56%	20.63	8.04% (Aug-2017)	10.00	103.22	-0.71%
Malawi	MASI	13,320.51	19,925.66	49.59%	N/A	9.30% (Aug-2017)	18.00	725.48	-0.07%
Mauritius	SEMDEX	1,808.37	2,223.13	22.94%	29.68	4.60% (Aug-2017)	3.50	33.95	6.32%
Morocco	MASI	11,503.51	12,262.82	6.60%	12.84	0.30% (Aug-2017)	2.25	9.45	7.60%
Namibia	NSX 01	1,090.85	1,135.82	4.12%	6.77	5.40% (Aug-2017)	6.75	13.64	-0.11%
Nigeria	NGSE ASI	26,874.62	35,306.09	31.37%	15.26	16.01% (Aug-2017)	14.00	305.20	-0.23%
South Africa	JSE ASI	50,653.54	56,358.26	11.26%	11.76	4.80% (Aug-2017)	6.75	13.65	-0.15%
Tanzania	DSE ASI	2,198.40	2,111.94	-3.93%	-6.44	5.00% (Aug-2017)	12.00	2,237.59	-2.90%
Tunisia	TUNINDEX	5,488.77	6,137.39	11.82%	3.90	5.70% (Aug-2017)	5.00	2.48	-5.38%
Uganda	USE ASI	1,477.39	1,716.20	16.16%	N/A	5.20% (Aug-2017)	10.00	3,603.58	0.14%
Zambia	LUSE ASI	4,195.95	4,974.02	18.54%	N/A	6.30% (Aug-2017)	11.00	9,695.30	2.08%

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Ashaiman: 0577 702015

Cape Coast: 0577 702016

Tamale: 0577 702017

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