

DAILY MARKET REVIEW

January 4, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	22,501.44	22,440.68	0.27
GSE-CI Level	1,703.34	1,698.20	0.30
Market Cap (GH¢ m)	52,781.80	52,749.07	0.06
YTD Return DSI	0.75%	0.48%	
YTD Return GSE-CI	0.84%	0.54%	
Daily Volume Traded (Shares)	30,203	1,057,849	-97.14
Daily Turnover (GH¢)	35,482.12	2,470,257.49	-98.56
Avg. Daily Volume Traded (Shares)	5,180	5,036	2.86
Avg. Daily Value Traded (GH¢)	11,989	11,819	1.44
No. of Counters Traded	11	13	
No. of Gainers	4	6	
No. of Laggards	0	0	

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	16.75%	16.43%	+32bps
182-Day Treasury Bill	17.91%	17.64%	+27bps
1-Year Treasury Note	20.50%		
Daily Global Commodity Prices (As at 04-Jan-2017)			
Cocoa (\$/mt)	2,166.00	2,126.00	+1.88%
Brent Crude Oil (\$/bl)	55.88	57.04	-2.03%
Gold (\$/oz)	1,162.80	1,154.00	+0.76%
Daily Interbank Exchange Rate (As at 04-Jan-2017)			
USD/GHS	4.2097	4.2077	-0.05%(DPN)
GBP/GHS	5.1716	5.1559	-0.30%(DPN)
EUR/GHS	4.4044	4.3741	-0.69%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Nov-16)	15.5%	15.8%	-30bps
Food Inflation	9.3%	8.7%	+60bps
Non-Food Inflation	18.7%	19.4%	-70bps

Today's Stock Market Review

4 Financial Sector Counters Sustain Positive Momentum:

The equity market indices extended yesterday's advances, supported by price gains recorded in 4 stocks. The Ghana Stock Exchange's Composite Index (GSE-CI) increased by 5.14 points to ~ 1,703 points while the Databank Stock Index jumped up by 60.76 points to ~22,501 points. The market capitalization of the Ghana Stock Exchange expanded by ~GH¢32.73 million to ~GH¢52.78 billion. Year to date, the returns of the GSE-CI and the Databank Stock Index are recorded at 0.84% and 0.75% respectively.

Market activity on the Ghana Stock Exchange was slow today. A total of 30,203 shares exchanged hands, resulting in a market turnover of ~GH¢35,482. CAL Bank emerged the most active counter, representing ~58% of total trade volume for the day.

The market breadth of the Ghana Stock Exchange remained firmly positive: 4 gainers without a single decliner. The gainers chart featured Societe General Ghana, which gained 4Gp to 66Gp while CAL Bank edged up by 2Gp to 78Gp. GCB Bank and SIC Insurance both gained a pesewa each to close the day's trading session at GH¢3.61 and 13Gp respectively.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Societe Generale Ghana Ltd	0.66	0.04	6.45				
CAL Bank	0.78	0.02	2.63				
GCB Bank Ltd	3.61	0.01	0.28				
Top Traders by Value			Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		
CAL Bank Ltd	0.78	13,486			CAL Bank Ltd	0.78	17,300
Total Petroleum Ghana Ltd	2.00	12,210			Total Petroleum Ghana Ltd	2.00	6,100
Fan Milk Ltd	11.20	3,360			Ecobank Transnational Inc	0.10	2,700
GCB Bank Ltd	3.61	1,805			Societe Generale Ghana Ltd	0.66	800
Benso Oil Palm Plantation	2.08	1,040			SIC Insurance Company Ltd	0.13	800

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017				

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,391.61	-0.07	2.90% (Nov-2016)	5.50%	10.72	-0.64%
Cote d'Ivoire	BRVM CI	292.17	282.83	-3.20	0.40% (Nov-2016)	4.50%	629.50	-1.03%
Egypt	EGX 30	12,344.89	12,608.44	2.13	19.40% (Nov-2016)	14.75%	18.23	+0.22%
Ghana	GSE-CI	1,689.09	1,703.34	0.84	15.50% (Nov-2016)	25.50%	4.2097	-0.23%
Kenya	NSE ASI	133.34	132.27	-0.80	6.35% (Dec-2016)	10.00%	102.81	-0.32%
Malawi	MASI	13,320.51	13,355.24	0.26	19.90% (Nov-2016)	24.00%	724.92	+0.01%
Mauritius	SEMDEX	1,808.37	1,807.31	-0.06	2.20 % (Nov-2016)	4.00%	36.17	-0.20%
Morocco	MASI	11,503.51	11,837.98	2.91	1.90% (Nov-2016)	2.25%	10.18	-0.07%
Namibia	NSX 01	1,090.85	1,107.04	1.48	7.30% (Nov-2016)	7.00%	13.75	-0.88%
Nigeria	NGSE ASI	26,874.62	26,495.04	-1.41	18.48% (Nov-2016)	14.00%	304.50	0.00%
South Africa	JSE ASI	50,653.54	50,760.24	0.21	6.60% (Nov-2016)	7.00%	13.72	-0.64%
Tanzania	DSE ASI	2,198.40	2,154.13	-2.01	4.80% (Nov-2016)	12.00%	2,176.93	-0.20%
Tunisia	TUNINDEX	5,488.77	5,529.91	0.75	4.00% (Nov-2016)	4.25%	2.357	-0.46%
Uganda	USE ASI	1,477.39	1,514.85	2.54	5.70% (Dec-2016)	12.00%	3,620.46	-0.33%
Zambia	LUSE ASI	4,195.95	4,047.17	-3.55	7.50% (Dec-2016)	15.50%	9,920.10	-0.23%

RESEARCH CONTACTS

Alex Boahen

alex.boahen@databankgroup.com

0302-610610 Ext 1600

Afua Dankwa Mensa-Bonsu

afua.mensa-bonsu@databankgroup.com

0302-610610 Ext 1602

Michael Asafo-Boakye Jnr.

michael,asafo-boakye@databankgroup.com

0302-610610 Ext 1604

Courage Kingsley Martey

courage.martey@databankgroup.com

0302-610610 Ext 1605

Courage Kwesi Boti

courage.boti@databankgroup.com

0302-610610 Ext 1603

SALES AND TRADING CONTACTS

Armah Akotey

armah.akotey@databankgroup.com

0302-610610 Ext 1700

Equities

Nene Nartey

nene.nartey@databankgroup.com

0302-610610 Ext 1702

Fixed Income

Edwige Yamoah

edwige.yamoah@databankgroup.com

0302-610610 Ext 1701

Davida Nyako

davida.nyako@databankgroup.com

0302-610610 Ext 1705

OFFICES

Head Office:

61 Barnes Road Adabraka,

PMB MPO, Accra, Ghana

Tel : (+233 -302) 610 610

Fax : +233 (0)30 268 1443

Email: research@databankgroup.com

Kumasi Office:

Databank Brokerage Ltd,

Retail Services Division

House of Excellence – Adum, Kumasi

PMB Central Post Office – Adum, Kumasi

Tel: (+233-3220) 81483, 80077

Email: kumasi@databankgroup.com

Tema Office:

Meridian Plaza, Room 201 & 202,

2nd Floor, Community 1, Tema

Tel: (+233- 303) 213240, 210050

Fax: (233-303) 203438

Email: tema@databankgroup.com

Takoradi Office:

SSNIT Office Complex,

1st Floor, Room 208

Tel: (+233- 3120) 23628, 25465

Fax: (233-3120) 21653, 25075

Email: info@databankgroup.com

Banjul Office:

2nd Floor, Trust Bank Building,

Westfield Junction,

P.O Box 3189, Serrekunda,

The Gambia

Tel: (+220) 4378014,

Fax: (+220) 4378016

Email: gambia@databankgroup.com

Monrovia Office:

One Urban Plaza,

Tubman Boulevard Sinkor,

Monrovia, Liberia

Partner locations

(GTBank branches)

Airport: 0577 702012

East Legon: 0577 702013

Lapaz: 0577 739461

Madina: 0577 739462

Osu: 0577 702014

Ashaiman: 0577 702015

Cape Coast: 0577 702016

Tamale: 0577 702017

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