

DAILY MARKET REVIEW

April 4, 2017



GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,550.07	24,433.75	0.48
GSE-CI Level	1,874.41	1,865.01	0.50
Market Cap (GH¢ m)	49,107.24	48,846.99	0.53
YTD Return DSI	9.93%	9.41%	
YTD Return GSE-CI	10.97%	10.42%	
Daily Volume Traded (Shares)	608,260	704,551	-13.67
Daily Turnover (GH¢)	2,101,744.	3,156,109	-33.41
Avg. Daily Volume Traded (Shares)	1,021,916	1,019,005	0.29
Avg. Daily Value Traded (GH¢)	1,415,821	1,405,765	0.72
No. of Counters Traded	13	10	
No. of Gainers	4	0	
No. of Laggards	1	0	

Today's Stock Market Review

Market Indices Return to Growth: Market Indices closed higher today, supported by price gains recorded in 4 counters. The Ghana Stock Exchange's Composite Index (GSE-CI) increased by 9.40 points to ~1,874 points while the Databank Stock Index surged by 116.32 points to ~24,550 points. The GSE-CI and the Databank Stock Index have inched up their year to date returns to 10.97% and 9.93% respectively.

Volume of shares traded declined by 14% d/d to 608,260 shares valued at ~GH¢2.10 million. GCB Bank dominated market activity accounting for ~65% of total volume traded.

The equities market closed with a positive market breadth, 4 gainers to 1 laggard. CAL Bank began its recovery path, advancing by 5Gp to 54Gp. Ecobank Transnational Inc., Ghana Oil Company and Total Petroleum inched up by a pesewa each to 13Gp, GH¢1.26 and GH¢2.21 respectively. Societe Generale Ghana emerged the lone laggard today. The counter shaved off 3Gp to 73Gp.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	17.39%	17.51%	-12bps
182-Day Treasury Bill	17.19%	17.19%	No change
1-Year Treasury Note	18.50%		
7-Year Treasury Bond	19.75%		
Daily Global Commodity Prices (As at 04-April-2017)			
Cocoa (\$/mt)	2,107.00	2,095.00	+0.57%
Brent Crude Oil (\$/bl)	52.84	53.57	-1.36%
Gold (\$/oz)	1,260.70	1,247.90	+1.03%
Daily Interbank Exchange Rate (As at 04-April-2017)			
USD/GHS	4.2753	4.2917	+0.38%(APN)
GBP/GHS	5.3206	5.3546	+0.64%(APN)
EUR/GHS	4.5561	4.5695	+0.29%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Feb-17)	13.20%	13.30%	-10bps
Food Inflation	7.10%	7.00%	+10bps
Non-Food Inflation	16.40%	16.60%	-20bps

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
CAL Bank	0.54	0.05	10.20	Societe Generale Ghana	0.73	0.03	-3.95
Ecobank Transnational Inc.	0.13	0.01	8.33				
Ghana Oil Company	1.26	0.01	0.80				

Top Traders by Value		Top Traders by Volume			
Price (GH¢)	Value Traded (GH¢)	Price (GH¢)	Volume Traded		
GCB Bank	5.20	2,063,360	GCB Bank	5.20	396,800
Standard Chartered Bank	15.45	9,733.50	UT Bank	0.04	163,900
CAL Bank	0.54	7,616	Intravenous Infusions Ltd	0.09	18,200
UT Bank	0.04	6,606	CAL Bank	0.54	14,100
Societe Generale Ghana	0.73	2,847	Societe Generale Ghana	0.73	3,900

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
Societe	0.033	27/03/2017	29/03/2017	12/05/2017	CAL	AGM	College of Physicians & Surgeons	26.04.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	HFC	AGM	Alisa Hotel (Ridge Arena)	27.04.17 11:00am
					Total	AGM	National Theatre	17.05.17
					Unilever	AGM	National Theatre	24.05.17
					SWL	AGM	GNAT Teacher's Hall, Accra	22.06.17
					SCB	AGM	National Theatre	06.06.17 11:00am
					EGL	AGM	Accra International Conference Centre	13.06.17 10:00am

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	9,398.57	9,233.76	-1.75	-0.57	3.40% (Feb-2017)	5.50%	10.67	-0.21%
Cote d'Ivoire	BRVM CI	292.17	283.23	-3.06	n.a	1.50% (Feb-2017)	4.50%	615.00	+1.30%
Egypt	EGX 30	12,344.89	13,264.75	7.45	7.73	30.20% (Feb-2017)	14.75%	18.06	+1.14%
Ghana	GSE-CI	1,689.09	1,874.41	10.97	10.45	13.20% (Feb-2017)	23.50%	4.2753	-1.76%
Kenya	NSE ASI	133.34	131.19	-1.61	-2.30	9.04% (Feb-2017)	10.00%	103.19	-0.69%
Malawi	MASI	13,320.51	14,577.62	9.44	n.a	16.10% (Feb-2017)	22.00%	725.78	-0.11%
Mauritius	SEMDEX	1,808.37	1,941.76	7.38	9.72	1.30% (Feb-2017)	4.00%	35.56	+1.51%
Morocco	MASI	11,503.51	11,321.57	-1.58	-2.02	1.60% (Feb-2017)	2.25%	10.05	+1.13%
Namibia	NSX 01	1,090.85	1,065.52	-2.32	1.00	7.80% (Feb-2017)	7.00%	13.82	-1.44%
Nigeria	NGSE ASI	26,874.62	25,266.15	-5.99	-3.28	17.78% (Feb-2017)	14.00%	305.75	-0.41%
South Africa	JSE ASI	50,653.54	52,660.74	3.96	5.25	6.30% (Feb-2017)	7.00%	13..82	-1.36%
Tanzania	DSE ASI	2,198.40	2,347.29	6.77	4.29	5.50% (Feb-2017)	12.00%	2,224.45	-2.33%
Tunisia	TUNINDEX	5,488.77	5,580.40	1.67	1.15	4.60% (Feb-2017)	4.25%	2.341	+0.24%
Uganda	USE ASI	1,477.39	1,550.81	4.97	n.a	6.40% (Mar-2017)	11.50%	3,612.67	-0.12%
Zambia	LUSE ASI	4,195.95	4,407.70	5.05	n.a	6.70% (Mar-2017)	14.00%	9,643.10	+2.64%

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