

## DAILY MARKET REVIEW

July 4, 2017

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	25,192.84	25,200.24	-0.03
GSE-CI Level	1,963.46	1,964.55	-0.06
Market Cap (GH¢ m)	59,451.04	59,457.95	-0.01
YTD Return DSI	12.81%	12.84%	
YTD Return GSE-CI	16.24%	16.31%	
Daily Volume Traded (Shares)	449,091	1,524,522	-70.54
Daily Turnover (GH¢)	145,818.9	1,505,393	-90.31
Avg. Daily Volume Traded (Shares)	1,202,417	1,200,269	0.18
Avg. Daily Value Traded (GH¢)	1,742,549	1,741,851	0.04
No. of Counters Traded	12	11	
No. of Gainers	3	6	
No. of Laggards	1	0	

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.32%	11.93%	39bps
182-Day Treasury Bill	13.10%	12.90%	21bps
1-Year Treasury Note	15.00%		
Daily Global Commodity Prices (As at 4-July-2017)			
Cocoa (\$/mt)	1,958.00	1,861.00	+5.21%
Brent Crude Oil (\$/bl)	49.49	47.80	+3.54%
Gold (\$/oz)	1,224.80	1,243.62	-1.51%
Daily Interbank Exchange Rate (As at 4-July-2017)			
USD/GHS	4.3629	4.3629	0.00%
GBP/GHS	5.6376	5.6651	-0.49%(DPN)
EUR/GHS	4.9509	4.9750	-0.49%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (May-17)	12.60%	13.00%	-40bps
Food Inflation	6.30%	6.70%	-40bps
Non-Food Inflation	15.80%	16.30%	-50bps

## Today's Stock Market Review

**GGBL Drags Indices Down:** In the first trading session of the month, the Ghana Stock Exchange's Composite Index (GSE-CI) edged down by 1.09 points to ~1,963 points. The Databank Stock Index (DSI) likewise shed 7.40 points to ~25,193 points. The slight downward movement of the indices was on the back of a price decline in Guinness Ghana Breweries. The year to date returns of the GSE-CI and the DSI have thus notched down to 16.24% and 12.81% respectively.

In the absence of a block trade, market activity was relatively subdued. The total volume of shares traded tumbled by ~70% d/d to 449,091 shares, valued at GH¢145,819.

The market breadth of the Ghana Stock Exchange was positive today: 3 gainers to 1 decliner. The trio of gainers: Benso Oil Palm Plantation, Ghana Oil Company and Total Petroleum Ghana all gained a pesewa each to GH¢4.41, GH¢1.88 and GH¢2.23 respectively. On the other hand, Guinness Ghana Breweries trimmed 4Gp to close today's session at GH¢1.45.

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Benso Oil Palm Plantation	4.41	0.01	0.23	Guinness Ghana Breweries	1.45	0.04	-2.68
Ghana Oil Company	1.88	0.01	0.53				
Total Petroleum Ghana	2.23	0.01	0.45				
Top Traders by Value				Top Traders by Volume			
Price (GH¢)	Value Traded (GH¢)	Price (GH¢)	Volume Traded				
Ecobank Ghana	7.00	53,200	Ecobank Transnational Inc.	0.13	301,900		
Ecobank Transnational Inc.	0.13	39,247	PBC Ltd	0.04	81,400		
GCB Bank	5.20	19,240	UT Bank	0.07	37,900		
Enterprise Group Ltd	2.39	8,604	Ecobank Ghana	7.00	7,600		
Ghana Oil Company	1.88	6,954	GCB Bank	5.20	3,700		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
CMLT	0.0085	13/06/2017	15/06/2017	1/09/2017	PBC	AGM	Ebenezer Presbyterian Church Hall	13.07.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	Databank Mfund	AGM	Accra International Conference Centre, Ridge	25.07.17 8:30am
					Databank Edifund	AGM	Accra International Conference Centre, Ridge	25.07.17 10:00am
					Databank Bfund	AGM	Accra International Conference Centre, Ridge	25.07.17 11:00am
					Databank Epack	AGM	Accra International Conference Centre, Ridge	25.07.17 1:30pm
					EGL	AGM	Accra International Conference Centre, Ridge	08.08.17

## AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,244.86	-1.64%	1.76	3.50% (May-2017)	5.50	10.30	+3.41
Cote d'Ivoire	BRVM CI	292.17	255.85	-12.43%	N/A	-0.4% (May-2017)	4.50	577.25	+7.93
Egypt	EGX 30	12,344.89	13,334.78	8.02%	9.35	29.70% (May-2017)	16.75	17.89	+2.10
Ghana	GSE-CI	1,689.09	1,963.46	16.24	11.88	12.60% (May-2017)	22.50	4.36	-3.73
Kenya	NSE ASI	133.34	151.88	13.90%	12.49	9.21% (Jun-2017)	10.00	103.81	-1.27
Malawi	MASI	13,320.51	15,788.80	18.53%	N/A	12.30% (May-2017)	22.00	725.26	-0.04
Mauritius	SEMDEX	1,808.37	2,130.54	17.82%	22.93	5.90% (May-2017)	4.00	34.59	+4.37
Morocco	MASI	11,503.51	12,053.84	4.78%	8.26	0.30% (May-2017)	2.25	9.63	+5.60
Namibia	NSX 01	1,090.85	1,034.25	-5.19%	0.84	6.30% (May-2017)	7.00	13.18	+3.36
Nigeria	NGSE ASI	26,874.62	32,410.20	20.60%	17.19	16.25% (May-2017)	14.00	305.45	-0.31
South Africa	JSE ASI	50,653.54	52,049.25	2.76%	7.05	5.40% (May-2017)	7.00	13.18	+3.39
Tanzania	DSE ASI	2,198.40	2,159.33	-1.78%	-3.79	6.10% (May-2017)	12.00	2,230.62	-2..60
Tunisia	TUNINDEX	5,488.77	6,107.22	11.27%	4.09	4.80% (May-2017)	5.00	2.45	-4.28
Uganda	USE ASI	1,477.39	1,665.82	12.75%	N/A	6.40% (Jun-2017)	10.00	3,602.79	+0.16
Zambia	LUSE ASI	4,195.95	4,759.65	13.43%	N/A	6.80% (Jun-2017)	12.50	9,133.05	+8.37

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Cape Coast: 0577 702016

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