

DAILY MARKET REVIEW

June 5, 2017

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	24,887.61	24,885.81	0.01
GSE-CI Level	1,919.21	1,918.94	0.01
Market Cap (GH¢ m)	58,769.31	58,767.63	0.00
YTD Return DSI	11.44%	11.43%	
YTD Return GSE-CI	13.62%	13.61%	
Daily Volume Traded (Shares)	59,453	2,173,031	-97.26
Daily Turnover (GH¢)	10,387	5,077,337	-99.80
Avg. Daily Volume Traded (Shares)	1,158,585	1,158,301	0.02
Avg. Daily Value Traded (GH¢)	1,640,398	1,640,348	0.00
No. of Counters Traded	7	12	
No. of Gainers	1	0	
No. of Laggards	1	1	

Today's Stock Market Review

Goil Drives Market Indices Up:

At the close of the first trading session of the week, Ghana Oil Company marginally pushed up the Ghana Stock Exchange's Composite Index (GSE-CI) by 0.26 point to ~1,919 points. The Databank Stock Index (DSI) in the same vein crept up by 1.80 points to ~24,888 points. These gains in market indices translated into year to date returns of 13.62% for the GSE-CI and 11.44% for the DSI.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.39%	12.70%	-31bps
182-Day Treasury Bill	13.77%	14.14%	-37bps
1-Year Treasury Note	15.50%		
3-Year Treasury Bond	18.50%		
Daily Global Commodity Prices (As at 5-Jun-2017)			
Cocoa (\$/mt)	2,001.00	2,024.00	+1.15%
Brent Crude Oil (\$/bl)	50.24	49.62	-1.23%
Gold (\$/oz)	1,283.10	1,264.50	-1.45%
Daily Interbank Exchange Rate (As at 5-Jun-2017)			
USD/GHS	4.2931	4.2928	-0.01%(DPN)
GBP/GHS	5.5498	5.5306	-0.35%(DPN)
EUR/GHS	4.8302	4.8416	+0.24%(APN)
Monthly Consumer Inflation (y/y)			
Headline (Apr-17)	13.00%	12.80%	+20bps
Food Inflation	6.70%	7.30%	-60bps
Non-Food Inflation	16.30%	15.60%	+70bps

Trades in 7 counters culminated in a total of 59,453 shares exchanging hands on the floor of the exchange. These shares were valued at ~GH¢10,387, with trades in Mechanical Lloyd Company accounting for ~55% of total volume of shares traded.

There were two price changes on the Ghana Stock Exchange. Ghana Oil Company, the sole gainer, inched up by a pesewa to GH¢1.64. Total Petroleum Ghana on the other hand, shed 2Gp to GH2.20.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Ghana Oil Company	1.64	0.01	0.61	Total Petroleum Ghana	2.20	0.02	-0.90

Top Traders by Value					
Top Traders by Value	Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume	Price (GH¢)	Volume Traded
Mechanical Lloyd Company	0.10	3,230	Mechanical Lloyd Company	0.10	32,300
Ghana Oil Company	1.64	2,460	UT Bank	0.06	12,800
Total Petroleum Ghana	2.20	1,320	Ayrton Drug Manufacturing	0.10	6,400
UT Bank	0.06	768	Ecobank Transnational Inc.	0.11	4,700
Ayrton Drug Manufacturing	0.10	640	Ghana Oil Company	1.64	1,500

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
GCB Bank	0.3800	10/05/2017	12/05/2017	19/06/2017	SCB	AGM	National Theatre	06.06.17 11:00am
Total	0.1148	05/06/2017	07/06/2017	21/06/2017	MAC	AGM	College of Physicians and Surgeons	08.06.17 10:00am
Unilever	0.0500	08/05/2017	10/05/2017	24/06/2017	IIL	Facts Behind the Figures	Ghana Stock Exchange Accra, 6 th Floor	08.06.17 10:00am
SCB	1.1200	31/05/2017	02/06/2017	30/06/2017	EGL	AGM	Accra International Conference Centre	13.06.17 10:00 am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	CMLT	AGM	King of Kings Hall Christ the King Parish	15.06.17 10:00am
					Databank Mfund	AGM	Accra International Conference Centre, Ridge	25.07.17 8:30am

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,341.79	-0.60	4.84	3.40% (Apr-2017)	5.50	10.16	+4.79%
Cote d'Ivoire	BRVM CI	292.17	262.65	-10.10	n.a	0.10% (Apr-2017)	4.50	584.50	+6.59%
Egypt	EGX 30	12,344.89	13,520.13	9.52	9.75	31.50% (Apr-2017)	16.75	18.08	+1.01%
Ghana	GSE-CI	1,689.09	1,919.21	13.62	10.87	13.00% (Apr-2017)	22.50	4.2931	-2.16%
Kenya	NSE ASI	133.34	149.63	12.22	11.27	11.70% (May-2017)	10.00	103.33	-0.82%
Malawi	MASI	13,320.51	15,573.68	16.92	n.a	14.60% (Apr-2017)	22.00	726.12	-0.16%
Mauritius	SEMDEX	1,808.37	2,079.67	15.00	19.15	2.90% (Apr-2017)	4.00	34.73	+3.94%
Morocco	MASI	11,503.51	11,625.0	1.06	3.93	0.30% (Apr-2017)	2.25	9.73	+4.54%
Namibia	NSX 01	1,090.85	1,040.63	-4.60	5.39	6.70% (Apr-2017)	7.00	12.74	+6.96%
Nigeria	NGSE ASI	26,874.62	32,578.38	21.22	23.05	17.24% (Apr-2017)	14.00	305.05	-0.18%
South Africa	JSE ASI	50,653.54	52,870.12	4.38	12.96	5.30% (Apr-2017)	7.00	12.71	+7.24%
Tanzania	DSE ASI	2,198.40	2,140.43	-2.64	-5.07	6.40% (Apr-2017)	12.00	2,229.55	-2.55%
Tunisia	TUNINDEX	5,488.77	5,739.53	4.57	-2.13	5.0% (Apr-2017)	5.00	2.44	-3.77%
Uganda	USE ASI	1,477.39	1,678.85	13.64	n.a	7.20% (May-2017)	11.00	3,596.96	+0.32%
Zambia	LUSE ASI	4,195.95	4,690.0	11.77	n.a	6.50% (May-2017)	14.00	9,344.70	+5.91%

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