

## DAILY MARKET REVIEW

July 5, 2017

## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	25,264.23	25,192.84	0.28
GSE-CI Level	1,973.94	1,963.46	0.53
Market Cap (GH¢ m)	59,517.81	59,451.04	0.11
YTD Return DSI	13.13%	12.81%	
YTD Return GSE-CI	16.86%	16.24%	
Daily Volume Traded (Shares)	338,002	449,091	-24.74
Daily Turnover (GH¢)	137,911.15	145,818.9	-5.42
Avg. Daily Volume Traded (Shares)	1,204,035	1,202,417	0.13
Avg. Daily Value Traded (GH¢)	1,743,209	1,742,549	0.04
No. of Counters Traded	13	12	
No. of Gainers	3	3	
No. of Laggards	0	1	

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	12.32%	11.93%	+39bps
182-Day Treasury Bill	13.10%	12.90%	+21bps
1-Year Treasury Note	15.00%		
Daily Global Commodity Prices (As at 5-July-2017)			
Cocoa (\$/mt)	1,958.00	1,958.00	No change
Brent Crude Oil (\$/bl)	49.57	49.49	+0.16%
Gold (\$/oz)	1,224.60	1,224.80	-0.02%
Daily Interbank Exchange Rate (As at 5-July-2017)			
USD/GHS	4.3640	4.3629	-0.03%(DPN)
GBP/GHS	5.6399	5.6376	-0.04%(DPN)
EUR/GHS	4.9436	4.9509	+0.15%(APN)
Monthly Consumer Inflation (y/y)			
Headline (May-17)	12.60%	13.00%	-40bps
Food Inflation	6.30%	6.70%	-40bps
Non-Food Inflation	15.80%	16.30%	-50bps

## Today's Stock Market Review

**ETI Dominates Market Activity:** The market indices resumed their upward trajectory, supported by a firmly positive market breadth. The Ghana Stock Exchange's Composite Index (GSE-CI) closed higher by 10.48 points at ~1,974 points, while the Databank Stock Index (DSI) advanced by 71.39 points to ~25,264 points. Today's gains pushed up the year to date returns of the GSE-CI and the DSI to 16.86% and 13.13% respectively.

Market activity took a downward turn today. The total volume of shares traded declined by ~25% d/d to 338,002 shares, valued at GH¢137,911. Out of the 13 counters that traded today, Ecobank Transitional Inc. dominated trading activity. The counter accounted for ~90% of the total volume of shares traded.

There were 3 price changes on the floor of the exchange today, all in the northward direction. Standard Chartered Bank emerged the top gainer, with a 47Gp increase in its share price to GH¢17.51. Fan Milk followed with a 4Gp gain to GH¢11.86 while Ghana Oil Company edged up by 2Gp to GH¢1.90.

## Gainers &amp; Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank	17.51	0.47	2.76				
Fan Milk Ltd	11.86	0.04	0.34				
Ghana Oil Company	1.90	0.02	1.06				
Top Traders by Value				Top Traders by Volume			
Price (GH¢)	Value Traded (GH¢)		Price (GH¢)	Volume Traded			
Ecobank Transnational Inc.	0.13	38,572	Ecobank Transnational Inc.	0.13	306,700		
Ecobank Ghana	7.00	32,900	Enterprise Group Ltd	2.39	13,700		
Enterprise Group Ltd	2.39	32,753	Ecobank Ghana	7.00	4,700		
Fan Milk Ltd	11.86	13,048	SIC Insurance Company	0.11	3,200		
GCB Bank	5.20	12,480	GCB Bank	5.20	2,400		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
CMLT	0.0085	13/06/2017	15/06/2017	1/09/2017	PBC	AGM	Ebenezer Presbyterian Church Hall	13.07.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017	Databank Mfund	AGM	Accra International Conference Centre, Ridge	25.07.17 8:30am
					Databank Edifund	AGM	Accra International Conference Centre, Ridge	25.07.17 10:00am
					Databank Bfund	AGM	Accra International Conference Centre, Ridge	25.07.17 11:00am
					Databank Epack	AGM	Accra International Conference Centre, Ridge	25.07.17 1:30pm
					EGL	AGM	Accra International Conference Centre, Ridge	08.08.17

## AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	9,240.40	-1.68	1.24	3.50% (May-2017)	5.50	10.29	+3.51%
Cote d'Ivoire	BRVM CI	292.17	260.40	-10.87	n.a	-0.4% (May-2017)	4.50	577.25	+7.93%
Egypt	EGX 30	12,344.89	13,334.86	8.02	9.60	29.70% (May-2017)	16.75	17.88	+2.15%
Ghana	GSE-CI	1,689.09	1,973.94	16.86	12.40	12.60% (May-2017)	22.50	4.3640	-3.75%
Kenya	NSE ASI	133.34	151.35	13.51	12.11	9.21% (Jun-2017)	10.00	103.77	-1.24%
Malawi	MASI	13,320.51	15,985.25	20.00	n.a	12.30% (May-2017)	22.00	725.36	-0.05%
Mauritius	SEMDEX	1,808.37	2,131.22	17.85	22.82	5.90% (May-2017)	4.00	34.60	+4.32%
Morocco	MASI	11,503.51	12,106.91	5.25	8.64	0.30% (May-2017)	2.25	9.68	+5.04%
Namibia	NSX 01	1,090.85	1,033.00	-5.30	-1.04	6.30% (May-2017)	7.00	13.17	+3.42%
Nigeria	NGSE ASI	26,874.62	32,302.32	20.20	16.80	16.25% (May-2017)	14.00	305.45	-0.31%
South Africa	JSE ASI	50,653.54	52,483.90	3.61	6.07	5.40% (May-2017)	7.00	13.24	+2.974%
Tanzania	DSE ASI	2,198.40	2,165.04	-1.52	-4.03	6.10% (May-2017)	12.00	2,230.37	-2.59%
Tunisia	TUNINDEX	5,488.77	6,118.84	11.48	4.07	4.80% (May-2017)	5.00	2.46	-4.62%
Uganda	USE ASI	1,477.39	1,656.83	12.15	n.a	6.40% (Jun-2017)	10.00	3,599.71	+0.24
Zambia	LUSE ASI	4,195.95	4,759.65	13.43	n.a	6.80% (Jun-2017)	12.50	9,082.23	+8.97%

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Cape Coast: 0577 702016

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