

DAILY MARKET REVIEW

September 5, 2017



GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	31,374.67	31,332.62	+0.13
GSE-CI Level	2,451.79	2,448.66	+0.13
Market Cap (GH¢ m)	58,855.72	58,635.43	+0.38
YTD Return DSI	40.49%	40.30%	
YTD Return GSE-CI	45.15%	44.97%	
Daily Volume Traded (Shares)	218,971	212,874	+2.86
Daily Turnover (GH¢)	820,671.43	294,211.16	+178.94
Avg. Daily Volume Traded (Shares)	1,322,495	1,321,447	+0.08
Avg. Daily Value Traded (GH¢)	2,009,700	2,005,774	+0.20
No. of Counters Traded	16	13	
No. of Gainers	5	7	
No. of Laggards	2	1	

Today's Stock Market Review

BOPP and EGL Hits a New 12 Month High:

The equities market indices sustained its positive momentum boosted by gains in 5 counters. The Ghana Stock Exchange's Composite Index (GSE-CI) increased marginally by 3.13 points to ~2,452 points while the Databank Stock Index (DSI) gained 42.05 points to ~31,375 points. The year-to-date returns recorded by the GSE-CI and the DSI are 45.15% and 40.49% respectively.

Trades in 218,971 shares culminated in a turnover of ~GH¢820,671. Ghana Oil Company and SIC Insurance Company accounted for ~56% of the aggregate volume of shares traded.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	13.20%	13.19%	+1bp
182-Day Treasury Bill	14.07%	13.93%	+14bps
5-Yr Treasury Note	19.04%	-	-
Daily Global Commodity Prices (As at 05-Sept-2017)			
Cocoa (\$/mt)	1,947.00	1,947.00	No Change
Brent Crude Oil (\$/bl)	52.13	52.33	-0.38%
Gold (\$/oz)	1,336.70	1,342.20	-0.41%
Daily Interbank Exchange Rate (As at 05-Sept-2017)			
USD/GHS	4.3999	4.3994	-0.01% (DPN)
GBP/GHS	5.7186	5.6994	-0.34% (DPN)
EUR/GHS	5.2406	5.2368	-0.07% (DPN)
Monthly Consumer Inflation (y/y)			
Headline (July-17)	11.90%	12.10%	-20bps
Food Inflation	7.20%	6.20%	+100bps
Non-Food Inflation	14.20%	15.10%	-90bps

The equities market closed today's trading session with 5 gainers and 2 laggards. Enterprise Group, the highest advancer, increased by 24Gp to GH¢5.30. Benso Oil Palm Plantation advanced by 6Gp to GH¢5.41 while Trust Bank Gambia notched up by 3Gp to 35Gp. Ecobank Transnational Incorporated and HFC Bank similarly crept up by a pesewa each to settle at 16Gp and GH¢1.31 respectively.

Standard Chartered Bank, on the contrary, lost 48Gp to settle at GH¢26.01. GCB Bank similarly shed 3Gp to GH¢5.07.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Enterprise Group Ltd.	5.30	0.24	4.74	Standard Chartered Bank Gh Ltd.	26.01	0.48	-1.81
Benso Oil Palm Plantation	5.41	0.06	1.12	GCB Bank Ltd.	5.07	0.03	0.59
Trust Bank Gambia Ltd.	0.35	0.03	9.38				
Top Traders by Value				Top Traders by Volume			
	Price (GH¢)	Value Traded (GH¢)			Price (GH¢)	Volume Traded	
Fan Milk Ltd.	20.00	420,000.00		Ghana Oil Company Ltd.	2.31	72,000	
Ghana Oil Company Ltd.	2.31	166,255.00		SIC Insurance Company Ltd	0.12	50,000	
Enterprise Group Ltd.	5.30	77,430.00		Fan Milk Ltd.	20.00	21,000	
GCB Bank Ltd.	5.07	54,249.00		Enterprise Group Ltd.	5.30	14,600	
Standard Chartered Bank Ghana Ltd.	26.01	44,484.50		PZ Cussons Ghana Ltd.	0.20	11,300	

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date/Time
CMLT	0.0085	13/06/2017	15/06/2017	1/09/2017	ALW	AGM	Fiesta Royal Hotel, Dzorwulu	14.09.17 10:00am
SCB Preference Share	0.0568	23/08/2017	25/08/2017	29/09/2017				

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return %	Inflation Rate%	Policy Rate %	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	9,398.57	8,928.72	-5.00	+0.97	3.40% (Jul-2017)	5.50	10.09	+5.54
Cote d'Ivoire	BRVM CI	292.17	241.63	-17.30	N/A	0.8% (Jul-2017)	4.50	551.50	+12.96
Egypt	EGX 30	12,344.89	13,415.05	+8.67	+11.76	33% (Jul-2017)	18.75	17.65	+3.49
Ghana	GSE-CI	1,689.09	2,451.79	+45.15	+22.67	11.90% (Jul-2017)	21.00	4.3999	-4.54
Kenya	NSE ASI	133.34	161.90	+21.42	+20.55	8.04% (Aug-2017)	10.00	103.23	-0.72
Malawi	MASI	13,320.51	19,852.90	+49.04	N/A	10.20% (Jul-2017)	18.00	725.48	-0.07
Mauritius	SEMDEX	1,808.37	2,177.65	+20.42	+31.26	5.30% (Jul-2017)	4.00	33.10	+9.07
Morocco	MASI	11,503.51	12,440.34	+8.14	+15.52	-0.10% (Jul-2017)	2.25	9.37	+8.46
Namibia	NSX 01	1,090.85	1,162.89	+6.60	+15.98	5.40% (Jul-2017)	7.00	12.95	+5.21
Nigeria	NGSE ASI	26,874.62	35,579.45	+32.39	+16.21	16.05% (Jul-2017)	14.00	305.40	-0.29
South Africa	JSE ASI	50,653.54	56,144.80	+10.84	+18.13	4.60% (Jul-2017)	6.75	12.97	+5.09
Tanzania	DSE ASI	2,198.40	2,138.28	-2.73	-5.31	5.20% (Jul-2017)	12.00	2,235.05	-2.79
Tunisia	TUNINDEX	5,488.77	6,348.24	+15.66	+9.78	5.60% (Jul-2017)	5.00	2.44	-3.75
Uganda	USE ASI	1,477.39	1,929.42	+30.60	N/A	5.20% (Aug-2017)	10.00	3,599.75	+0.24
Zambia	LUSE ASI	4,195.95	5,029.35	+19.86	N/A	6.30% (Aug-2017)	11.00	9,122.00	+8.50

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