

DAILY MARKET REVIEW

December 06, 2016



GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	20,633.69	20,631.32	0.01%
GSE-CI Level	1,544.45	1,544.24	0.01%
Market Cap (GH¢ m)	50,739.13	50,737.97	0.00%
YTD Return DSI	-17.82%	-17.83%	
YTD Return GSE-CI	-22.58%	-22.59%	
Daily Volume Traded (Shares)	381,829	135,864	181.04%
Daily Turnover (GH¢)	100,023	23,640.42	323.10%
Avg. Daily Volume Traded (Shares)	1,073,397	1,071,570	0.17%
Avg. Daily Value Traded (GH¢)	1,135,413	1,134,934	0.04%
No. of Counters Traded	8	8	
No. of Gainers	1	0	
No. of Laggards	0	3	

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

Today's Stock Market Review

Standard Chartered Bank Reverses Downward Trend:

At the close of today's trading session, the market indices marginally recovered from yesterday's losses. A pesewa gain in Standard Chartered Bank lifted the Ghana Stock Exchange's Composite Index by 0.21 point to ~1,544 points. The Databank Stock Index also gained 2.37 points to close at ~20,634 points. Year to date, the GSE-CI and the Databank Stock Index have recorded returns of -22.58% and -17.82% respectively.

KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	16.86%	18.61%	-175bps
182-Day Treasury Bill	19.62%	20.91%	-129bps
1-Year Note	22.00%		
Daily Global Commodity Prices (As at 06-Dec-2016)			
Cocoa (\$/mt)	2,367.0	2,395.0	-1.17%
Brent Crude Oil (\$/bl)	54.59	54.86	-0.49%
Gold (\$/oz)	1,173.0	1,166.80	+0.53%
Daily Interbank Exchange Rate (As at 06-Dec-2016)			
USD/GHS	4.0364	4.0325	-0.10%(DPN)
GBP/GHS	5.1410	5.1296	-0.22%(DPN)
EUR/GHS	4.3304	4.3293	-0.02%(DPN)
Monthly Consumer Inflation (y/y)			
Headline (Oct-16)	15.8%	17.2%	-140bps
Food Inflation	8.7%	9.0%	-30bp
Non-Food Inflation	19.4%	21.6%	-220bps

A total of 381,829 shares traded across 8 counters today. These trades resulted in a market turnover of GH¢100,023. UT Bank emerged the most active stock, accounting for 68% of today's aggregate trade volume.

Standard Chartered Bank was the sole mover for the day. The counter inched up by a pesewa, to settle at GH¢8.50. The market capitalization of the Ghana Stock Exchange thus expanded by ~GH¢1.16 million to ~GH¢50.74 billion, supported by the gain in Standard Chartered Bank.

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
Standard Chartered Bank Gh.	8.50	0.01	0.12%				
Top Traders by Value		Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		Price (GH¢)	Volume Traded
Fan Milk Limited	11.27	66,493	UT Bank Limited	0.03	260,600		
Aluworks Limited	0.14	15,484	Aluworks Limited	0.14	110,600		
UT Bank Limited	0.03	7,818	Fan Milk Limited	11.27	5,900		
Standard Chartered Bank Gh.	8.50	6,375	Societe Generale Ghana	0.60	3,100		
Societe Generale Ghana	0.60	1,860	Standard Chartered Bank Gh.	8.50	750		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
TOTAL	0.0902 (Interim)	16/11/2016	18/11/2016	09/12/2016	SPL	AGM	Osui Ebenezer Presbyterian Church	23/12/2016 10:00am
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	Hords	AGM	Coconut Grove Regency Hotel, Accra.	16/12/2016 10:00am

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,511.74	-10.35%	2.70% (Oct-2016)	5.50%	10.68	+5.51%
Cote d'Ivoire	BRVM CI	302.43	279.07	-7.72%	0.60% (Oct-2016)	3.50%	610.00	-1.60%
Egypt	EGX 30	6,982.25	11,502.51	64.74%	13.60% (Oct-2016)	14.75%	17.88	-56.27%
Ghana	GSE-CI	1,994.59	1,544.45	-22.58%	15.80% (Oct-2016)	25.50%	4.0364	-5.98%
Kenya	NSE ASI	145.50	135.17	-7.10%	6.68% (Oct-2016)	10.00%	101.87	+0.43%
Malawi	MASI	14,562.53	12,875.85	-11.58%	20.10% (Oct-2016)	27.00%	726.16	-8.51%
Mauritius	SEMDEX	1,806.07	1,806.81	0.04%	1.50 % (Oct-2016)	4.00%	35.95	-0.04%
Morocco	MASI	8,897.15	10,657.28	19.78%	1.60% (Oct-2016)	2.25%	10.03	-1.45%
Namibia	NSX 01	827.54	1,069.05	29.18%	7.30% (Oct-2016)	7.00%	13.77	+13.00%
Nigeria	NGSE ASI	28,370.38	25,671.23	-9.51%	18.30% (Oct-2016)	14.00%	305.0	-35.57%
South Africa	JSE ASI	49,351.52	48,935.90	-0.84%	6.40% (Oct-2016)	7.00%	13.69	+13.74%
Tanzania	DSE ASI	2,353.28	2,262.53	-3.86%	4.50% (Oct-2016)	12.00%	2,170.49	-1.01%
Tunisia	TUNINDEX	5,089.89	5,490.39	7.87%	3.90% (Oct-2016)	4.25%	2.31	-12.87%
Uganda	USE ASI	1,793.02	1,550.92	-13.50%	4.60% (Nov-2016)	14.00%	3,626.67	-6.89%
Zambia	LUSE ASI	5,734.68	4,200.26	-26.76%	8.80% (Nov-2016)	15.50%	9,832.25	+11.68%

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