

# DAILY MARKET REVIEW

October 10, 2016



## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	23,265.32	23,266.03	-0.003%
GSE-CI Level	1,767.98	1,768.04	-0.003%
Market Cap (GH¢ m)	52,766.32	52,748.43	0.03%
YTD Return DSI	-7.34%	-7.34%	
YTD Return GSE-CI	-11.38%	-11.37%	
Daily Volume Traded (Shares)	29,850	186,214	-83.97%
Daily Turnover (GH¢)	11,762.54	254,600.03	-95.38%
Avg. Daily Volume Traded (Shares)	455,896	455,765	0.03%
Avg. Daily Value Traded (GH¢)	1,040.069	1,040,012	0.01%
No. of Counters Traded	12	9	
No. of Gainers	0	1	
No. of Laggards	1	3	

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	22.85	22.87	-2bp
182-Day Treasury Bill	24.54	24.69	-15bp
2-Year Treasury Note	24.0		
<b>Daily Global Commodity Prices (As at 10-Oct-2016)</b>			
Cocoa (\$/mt)	2,785.0	2,787.0	-0.07%
Brent Crude Oil (\$/bl)	51.77	52.82	-1.99%
Gold (\$/oz)	1,264.60	1,256.10	+0.68%
<b>Daily Interbank Exchange Rate (As at 10-Oct-2016)</b>			
USD/GHS	3.9709	3.9717	+0.02%(APN)
GBP/GHS	4.9152	4.9466	+0.64%(APN)
EUR/GHS	4.4291	4.4376	+0.19%(APN)
<b>Monthly Consumer Inflation (y/y)</b>			
Headline (Aug-16)	16.9%	16.7%	+20bp
Food Inflation	8.5%	8.6%	-10bp
Non-Food Inflation	21.5%	21.2%	+30bp

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

## Today's Stock Market Review

**BOPP Causes a Slide in Indices Levels:** The Market Indices ended the first trading session of the week on a lower level, undermined by a loss recorded in Benso Oil Palm Plantation. The Ghana Stock Exchange's Composite Index shed 0.06 point to ~1,768 points while the Databank Stock Index lost 0.72 point to ~23,265 points. The returns of the Ghana Stock Exchange's Composite Index and the Databank Stock Index are currently registered at -11.38% and -7.34%

The volume traded was subdued today as volumes traded plummeted by 84% from the previous trading level. A total of 29,850 shares exchanged hands at a value of ~GH¢11,763. Ecobank Transnational Incorporated recorded the highest number of trades today, accounting for 31% of aggregate trade volumes.

Benso Oil Palm Plantation was the sole mover for the day. It dipped by a pesewa to GH¢2.40. The Market capitalisation of the Ghana Stock Exchange consequently slipped to ~GH¢52.77 billion at the close of the session.

## Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
				Benso Oil Palm Plantation	2.40	0.01	-0.41%
Top Traders by Value		Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		Price (GH¢)	Volume Traded
Ghana Oil Company Limited		1.22	2,562	Ecobank Transnational Inc.		0.14	9,400
Benso Oil Palm Plantation		2.40	2,400	Cocoa Processing Company		0.02	9,000
GCB Bank Limited		3.95	2,370	UT Bank Limited		0.05	3,400
Ecobank Transnational Inc.		0.14	1,316	Intravenous Infusions Limited		0.09	2,500
CAL Bank Limited		0.78	780	Ghana Oil Company Limited		1.22	2,100

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
PZC	0.1148 (Final)	27/09/2016	29/09/2016	07/10/2016	Public Lecture	The Impact of Crude Oil Prices on the Ghanaian Economy.	Auditorium of the College of Physicians & Surgeons 3pm	19/10/2016
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017				

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,692.84	-8.65%	2.60% ( Aug-2016)	5.50%	10.55	+6.52%
Cote d'Ivoire	BRVM CI	302.43	279.53	-7.57%	0.70% ( Sept-2016)	3.50%	586.75	+2.30%
Egypt	EGX 30	6,982.25	8,364.00	19.79%	14.10% (Sept-2016)	11.75%	8.87	-11.84%
Ghana	GSE-CI	1,994.59	1,767.98	-11.38%	16.90% (Aug-2016)	26.00%	3.9709	-4.43%
Kenya	NSE ASI	145.50	138.15	-5.05%	6.34% (Sept-2016)	10.00%	101.27	+1.03%
Malawi	MASI	14,562.53	13,615.34	-6.50%	22.80% (Aug-2016)	27.00%	721.14	-7.87%
Mauritius	SEMDEX	1,806.07	1,837.52	1.74%	0.90% (Sept-2016)	4.00%	35.61	+0.91%
Morocco	MASI	8,897.15	10,262.03	15.34%	1.60% (Aug-2016)	2.25%	9.74	+1.48%
Namibia	NSX 01	827.54	1,032.30	24.74%	6.80% (Aug-2016)	7.00%	13.79	+12.80%
Nigeria	NGSE ASI	28,370.38	27,925.35	-1.57%	17.60 (Aug-2016)	14.00%	304.5	-35.47%
South Africa	JSE ASI	49,351.52	51,675.51	4.71%	5.90% (Aug-2016)	7.00%	13.78	+13.01%
Tanzania	DSE ASI	2,353.28	2,454.25	4.29%	4.50% (Sept-2016)	12.00%	2,175.74	-1.25%
Tunisia	TUNINDEX	5,089.89	5,422.16	6.53%	4.20% (Sept-2016)	4.25%	2.22	-9.21%
Uganda	USE ASI	1,793.02	1,553.42	-13.36%	4.20% (Sept-2016)	14.00%	3,409.21	-0.95%
Zambia	LUSE ASI	5,734.68	4,385.33	23.53%	18.90% (Sept-2016)	15.50%	9,933.00	+10.55%

## RESEARCH CONTACTS

Doris Yaa Aggrey Ahiati  
[doris.ahiati@databankgroup.com](mailto:doris.ahiati@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1600

Alex Boahen  
[alex.boahen@databankgroup.com](mailto:alex.boahen@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1601

Afua Dankwa Mensa-Bonsu  
[afua.mensa-bonsu@databankgroup.com](mailto:afua.mensa-bonsu@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1602

Michael Asafo-Boakye Jnr.  
[michael.asafo-boakye@databankgroup.com](mailto:michael.asafo-boakye@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1604

Courage Kingsley Martey  
[courage.martey@databankgroup.com](mailto:courage.martey@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1605

## SALES AND TRADING CONTACTS

Armah Akotey  
[armah.akotey@databankgroup.com](mailto:armah.akotey@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1700

### Equities

Nene Nartey  
[nene.nartey@databankgroup.com](mailto:nene.nartey@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1702

### Fixed Income

Edwige Yamoah  
[edwige.yamoah@databankgroup.com](mailto:edwige.yamoah@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1701

Davida Nyako  
[davida.nyako@databankgroup.com](mailto:davida.nyako@databankgroup.com)  
[0302-610610](tel:0302-610610) Ext 1705

## OFFICES

### Head Office:

61 Barnes Road Adabraka,  
PMB MPO, Accra, Ghana  
Tel : (+233 -302) 610 610  
Fax : +233 (0)30 268 1443  
Email: [research@databankgroup.com](mailto:research@databankgroup.com)

### Kumasi Office:

Databank Brokerage Ltd,  
Retail Services Division  
House of Excellence – Adum, Kumasi  
PMB Central Post Office – Adum, Kumasi  
Tel: (+233-3220) 81483, 80077  
Email: [kumasi@databankgroup.com](mailto:kumasi@databankgroup.com)

### Tema Office:

Meridian Plaza, Room 201 & 202,  
2<sup>nd</sup> Floor, Community 1, Tema  
Tel: (+233- 303) 213240, 210050  
Fax: (233-303) 203438  
Email: [tema@databankgroup.com](mailto:tema@databankgroup.com)

### Takoradi Office:

SSNIT Office Complex,  
1<sup>st</sup> Floor, Room 208  
Tel: (+233- 3120) 23628, 25465  
Fax: (233-3120) 21653, 25075  
Email: [info@databankgroup.com](mailto:info@databankgroup.com)

### Banjul Office:

2<sup>nd</sup> Floor, Trust Bank Building,  
Westfield Junction,  
P.O Box 3189, Serrekunda,  
The Gambia  
Tel: (+220) 4378014,  
Fax: (+220) 4378016  
Email: [gambia@databankgroup.com](mailto:gambia@databankgroup.com)

### Monrovia Office:

One Urban Plaza,  
Tubman Boulevard Sinkor,  
Monrovia, Liberia

### Partner locations (GTBank branches)

Airport:	0577 702012
East Legon:	0577 702013
Lapaz:	0577 739461
Madina:	0577 739462
Osu:	0577 702014
Ashaiman:	0577 702015
Cape Coast:	0577 702016
Tamale:	0577 702017

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