

# DAILY MARKET REVIEW

October 12, 2016



## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	23,284.59	23,275.20	0.04%
GSE-CI Level	1,769.63	1,768.82	0.05%
Market Cap (GH¢ m)	52,775.69	52,771.12	0.01%
YTD Return DSI	-7.26%	-7.30%	
YTD Return GSE-CI	-11.29%	-11.33%	
Daily Volume Traded (Shares)	78,561	25,853	203.88%
Daily Turnover (GH¢)	168,420.98	7,644.54	2103.15%
Avg. Daily Volume Traded (Shares)	456,346	455,970	0.08%
Avg. Daily Value Traded (GH¢)	1,040,905.57	1,040,105	0.08%
No. of Counters Traded	11	8	
No. of Gainers	1	1	
No. of Laggards	0	0	

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	22.85	22.87	-2bp
182-Day Treasury Bill	24.54	24.69	-15bp
2-Year Treasury Note	24.0		
<b>Daily Global Commodity Prices (As at 12-Oct-2016)</b>			
Cocoa (\$/mt)	2665	2,657.0	+0.3%
Brent Crude Oil (\$/bl)	52.74	52.74	No change
Gold (\$/oz)	1255.27	1,259.90	-0.38%
<b>Daily Interbank Exchange Rate (As at 12-Oct-2016)</b>			
USD/GHS	3.9686	3.9691	+0.013% (APN)
GBP/GHS	4.8478	4.8505	+0.06% (APN)
EUR/GHS	4.3699	4.3926	+0.52% (APN)
<b>Monthly Consumer Inflation (y/y)</b>			
Headline (Sept-16)	17.2%	16.9%	+30bp
Food Inflation	9%	8.5%	+50bp
Non-Food Inflation	21.6%	21.5%	+10bp

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

## Today's Stock Market Review

**UT Bank; the Sole Advancer for the Day:** The levels of the Ghana Stock Exchange's Composite Index and the Databank Stock Index increased on the back of a pesewa gain in UT Bank. The Ghana Stock Exchange's Composite Index inched up by 0.81 point to ~1,770 points while the Databank Stock Index increased by 9.39 points to ~23,285. The year to date losses of the Ghana Stock Exchange's Composite Index and the Databank Stock Index have hence narrowed to -11.29% and -7.26% respectively.

Market activity picked up today with volumes traded soaring by 204% d/d from the previous trading level. A total of 78,561 shares traded culminated in a turnover of ~GH¢168,421. Trades were mainly geared towards Enterprise Group Limited, which accounted for 76% of aggregate trade volumes.

UT Bank, the sole mover for the day inched up by a pesewa to 6GP. The market capitalisation of the Ghana Stock Exchange has thus increased to ~GH¢52.77 billion.

## Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
UT Bank Limited	0.06	0.01	20.00%				
Top Traders by Value			Value Traded (GH¢)	Top Traders by Volume		Price (GH¢)	Volume Traded
Enterprise Group Ltd.	2.38	142,324	Enterprise Group Ltd.	2.38	59,800		
Ecobank Ghana Ltd.	6.81	10,896	UT Bank Limited	0.06	10,800		
Fan Milk Ltd.	9.80	6,860	Cal Bank Ltd	0.78	1,600		
Cal Bank Ltd	0.78	1,248	Ecobank Ghana Ltd.	6.81	1,600		
UT Bank Limited	0.06	648	Aluworks Limited	0.14	1,000		

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	Public Lecture	The Impact of Crude Oil Prices on the Ghanaian Economy.	Auditorium of the College of Physicians & Surgeons 3pm	19/10/2016

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,697.51	-8.60%	2.60% ( Aug-2016)	5.50%	10.78	+4.27 %
Cote d'Ivoire	BRVM CI	302.43	274.95	-9.09%	0.70% ( Sept-2016)	3.50%	590.25	+1.69%
Egypt	EGX 30	6,982.25	8,185.95	17.24%	14.10% (Sept-2016)	11.75%	8.87	-11.84%
Ghana	GSE-CI	1,994.59	1,769.63	-11.29%	17.20% (Sept-2016)	26.00%	3.9686	-4.37%
Kenya	NSE ASI	145.50	137.03	-5.82%	6.34% (Sept-2016)	10.00%	101.3	+1%
Malawi	MASI	14,562.53	13,725.21	-5.75%	22.80% (Aug-2016)	27.00%	721.07	-7.86%
Mauritius	SEMDEX	1,806.07	1,836.75	1.70%	0.90% (Sept-2016)	4.00%	35.69	+0.69%
Morocco	MASI	8,897.15	10,315.56	15.94%	1.60% (Aug-2016)	2.25%	9.79	+0.95%
Namibia	NSX 01	827.54	1,016.44	22.83%	6.80% (Aug-2016)	7.00%	14.34	+8.51%
Nigeria	NGSE ASI	28,370.38	28,027.23	-1.21%	17.60 (Aug-2016)	14.00%	304.75	-35.52%
South Africa	JSE ASI	49,351.52	51,548.13	4.45%	5.90% (Aug-2016)	7.00%	14.41	+8.05%
Tanzania	DSE ASI	2,353.28	2,429.09	3.22%	4.50% (Sept-2016)	12.00%	2174.01	-1.17%
Tunisia	TUNINDEX	5,089.89	5,419.00	6.47%	4.20% (Sept-2016)	4.25%	2.22	-9.41%
Uganda	USE ASI	1,793.02	1,559.91	-13.00%	4.20% (Sept-2016)	14.00%	3424.5	-1.39%
Zambia	LUSE ASI	5,734.68	4,385.70	-23.52%	18.90% (Sept-2016)	15.50%	9,950.15	+10.36%

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