

# DAILY MARKET REVIEW

October 13, 2016



## GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
Databank Stock Index	23,295.47	23,284.59	0.05%
GSE-CI Level	1,770.56	1,769.63	0.05%
Market Cap (GH¢ m)	52,780.97	52,775.69	0.01%
YTD Return DSI	-7.22%	-7.26%	
YTD Return GSE-CI	-11.25%	-11.29%	
Daily Volume Traded (Shares)	28,173	78,561	-64.14%
Daily Turnover (GH¢)	12,424.14	168,420.98	-92.62%
Avg. Daily Volume Traded (Shares)	456,480	456,346	0.03%
Avg. Daily Value Traded (GH¢)	1,040,970.53	1,040,905.57	0.01%
No. of Counters Traded	9	11	
No. of Gainers	1	1	
No. of Laggards	2	0	

## KEY ECONOMIC INDICATORS

Fixed Income Market	Current	Previous	Change
91-Day Treasury Bill	22.85	22.87	-2bp
182-Day Treasury Bill	24.54	24.69	-15bp
2-Year Treasury Note	24.0		
<b>Daily Global Commodity Prices (As at 13-Oct-2016)</b>			
Cocoa (\$/mt)	2,643.0	2,665.0	-0.83%
Brent Crude Oil (\$/bl)	51.48	52.74	-2.39%
Gold (\$/oz)	1,260	1,255.27	0.38%
<b>Daily Interbank Exchange Rate (As at 13-Oct-2016)</b>			
USD/GHS	3.9686	3.9686	No Change
GBP/GHS	4.8425	4.8478	+0.11%(APN)
EUR/GHS	4.3813	4.3699	-0.26%(DPN)
<b>Monthly Consumer Inflation (y/y)</b>			
Headline (Sept-16)	17.2%	16.9%	+30bp
Food Inflation	9%	8.5%	+50bp
Non-Food Inflation	21.6%	21.5%	+10bp

ANALYST CERTIFICATIONS AND REQUIRED DISCLOSURES BEGIN ON PAGE 4.

## Today's Stock Market Review

**Indices Maintain Upward Trajectory:** The Ghana Stock Exchange's Composite Index and the Databank Stock Index closed in the green for a second consecutive day, on the back of an appreciation in CAL Bank's share price. The Ghana Stock Exchange's Composite Index inched up by 0.93 point to ~1,771 points while the Databank Stock Index increased by 10.87 points to ~23,295 points. The year to date losses of the GSE-CI and the DSI have lessened to -11.25% and -7.22 % respectively.

A total of 28,173 shares with a value of ~GH¢12,424 were traded. Trades in Ecobank Transnational and CAL Bank together accounted for ~57% of the aggregate volumes traded today.

Out of the 9 counters that exchanged hands, 3 counters recorded price changes. CAL Bank emerged as the sole advancer for the day with a 2Gp gain to 80Gp. Total Petroleum and UT Bank on the other hand declined by a pesewa each to GH¢2.29 and 5Gp respectively. The market capitalisation of the Ghana Stock Exchange climbed up to ~ GH¢52.78 billion on account of the price gain in CAL Bank.

## Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GH¢)	Gains (GH¢)	Change (%)	Counters	Price (GH¢)	Loss (GH¢)	Change (%)
CAL Bank Ltd	0.80	0.02	2.56%	Total Petroleum Ghana Ltd.	2.29	0.01	-0.43%
				UT Bank Ltd	0.05	0.01	-16.67
Top Traders by Value		Price (GH¢)	Value Traded (GH¢)	Top Traders by Volume		Price (GH¢)	Volume Traded
CAL Bank Ltd	0.80		6,160	Ecobank Transnational Inc.	0.14		8,400
Ecobank Transnational Inc.	0.14		1,169	CAL Bank Ltd	0.80		7,700
GCB Bank Ltd.	3.95		790	UT Bank Limited	0.05		5,000
UT Bank Ltd.	0.05		250	Golden Web Ltd	0.01		4,000
Total Petroleum Company Ltd.	2.29		229	SIC Insurance Company Ltd.	0.15		1,400

Sources: Databank Research, Ghana Stock Exchange, Bank of Ghana, Ghana Statistical Service, Bloomberg

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue/Time	Date
SCB Preference Share	0.0714	22/02/2017	24/02/2017	30/03/2017	Public Lecture	The Impact of Crude Oil Prices on the Ghanaian Economy.	Auditorium of the College of Physicians & Surgeons 3pm	19/10/2016

AFRICA: DAILY MARKET PERFORMANCE								
Country	Index Name	Year Open	Current Level	YTD Change%	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate
Botswana	BSE-DCI	10,610.14	9,710.83	-8.48%	2.60% ( Aug-2016)	5.50%	10.78	4.27%
Cote d'Ivoire	BRVM CI	302.43	273.21	-9.66%	0.70% ( Sept-2016)	3.50%	596.00	+0.71%
Egypt	EGX 30	6,982.25	8,505.12	21.81%	14.10% (Sept-2016)	11.75%	8.87	-11.84%
Ghana	GSE-CI	1,994.59	1,770.56	-11.25%	17.20% (Sept-2016)	26.00%	3.8686	-4.37%
Kenya	NSE ASI	145.50	137.15	-5.74%	6.34% (Sept-2016)	10.00%	101.29	+1.01%
Malawi	MASI	14,562.53	13,712.99	-5.83%	22.80% (Aug-2016)	27.00%	721.44	-7.91
Mauritius	SEMDEX	1,806.07	1,829.02	1.27%	0.90% (Sept-2016)	4.00%	35.70	+0.66%
Morocco	MASI	8,897.15	10,275.04	15.49%	1.60% (Aug-2016)	2.25%	9.82	+0.66%
Namibia	NSX 01	827.54	986.88	19.25%	6.9% (Sept-2016)	7.00%	14.29	+8.87%
Nigeria	NGSE ASI	28,370.38	27,854.78	-1.82%	17.60 (Aug-2016)	14.00%	304.75	-35.52%
South Africa	JSE ASI	49,351.52	50,494.51	2.32%	5.90% (Aug-2016)	7.00%	14.36	+8.46%
Tanzania	DSE ASI	2,353.28	2,450.64	4.14%	4.50% (Sept-2016)	12.00%	2,173.43	-1.15%
Tunisia	TUNINDEX	5,089.89	5,409.21	6.27%	4.20% (Sept-2016)	4.25%	2.24	-10%
Uganda	USE ASI	1,793.02	1,557.80	-13.12%	4.20% (Sept-2016)	14.00%	3437	-1.75%
Zambia	LUSE ASI	5,734.68	4,345.58	-24.22%	18.90% (Sept-2016)	15.50%	9,940.50	+10.46%

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