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# **Investment objective**

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

#### **Fund details**

**Fund type** 

**Asset allocation** 

Recommended holding period

Total assets under management

Share price

Start date

Minimum investment

Minimum monthly contribution

Front load fees

Management fee (per annum)

Risk profile

Balanced fund

Equity: 1.19%; Fixed Income: 98.81%

At least 3 months

GHC 13.31 million

GHC 0.2341

October 2014

GHC 50

GHC 20

0.75% on each deposit

1.25%

• • O O O Low to medium

# Who should invest in this Fund

Individuals who want to set aside money to fund the **short-term** educational needs of their wards or their personal educational needs.

Top 5 holdings						
Equity	%	Fixed income	%			
Epack	1.19	3-Year GOG Bond	10.79			
		10-Year GOG Bond	9.39			
		5-Year GOG Bond	9.15			
		5-Year GOG Bond	8.38			
		10-Year GOG Bond	7.24			

## **Tier 1: Growth of GHC 100** (From inception to April 30, 2020)



## Compounded Annual Growth 1 (As at April 30, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life <sup>2</sup>
EdlFund, Tier 1	4.79%	1.21%	3.58%	6.02%	12.54%	13.53%	16.63%	16.72%
Benchmark <sup>3</sup>	5.89%	1.43%	4.41%	8.87%	17.91%	16.44%	18.93%	19.55%

<sup>&</sup>lt;sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time <sup>2</sup>Start date: October 2014

### Calendar Performance 4

Year	YTD⁵	2019	2018	2017	2016	2015	2014 <sup>6</sup>
Return (%)	4.79%	11.45%	11.32%	19.30%	24.32%	18.52%	2.60%

<sup>&</sup>lt;sup>4</sup>For the period from January 1 to December 31 of each calendar year <sup>5</sup>For the period from January 1 to April 30, 2020 <sup>6</sup>For the period from October 2014 to December 2014

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

<sup>&</sup>lt;sup>3</sup>EdIFund Tier 1's benchmark is the average return on the 364-day Treasury Bill over these specified periods

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# **Investment objective**

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

### **Fund details**

Fund type Balanced fund

**Asset allocation** Equity: 16.38%; Fixed Income: 83.62%

**Recommended holding period** At least 5 years

**Total assets under management** GHC 24.06 million

Share price

Start date October 2014

Minimum investment

Minimum monthly contribution GHC 20

**Exit load fees** 5% (Year 1), 4% (Year 2), 3% (Year 3)

2% (Year 4), 1% (Year 5)

GHC 0.2088

GHC 50

Management fee (per annum)

Risk profile

● ● O O Medium

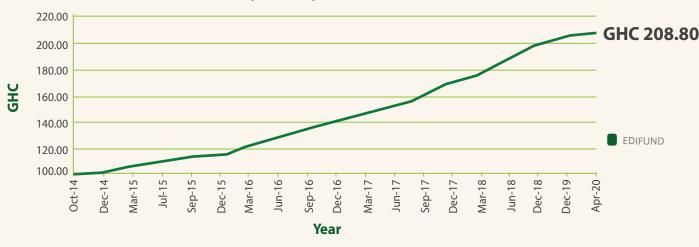
## Who should invest in this Fund

Individuals who want to set aside money to fund the **long-term** educational needs of their wards or their personal educational needs.

Top 5 holdings							
Equity	%	Fixed income	%				
EBG	1.88	5-Year GOG Bond	10.69				
SOGEGH	1.73	10-Year GOG Bond	5.63				
SCB	1.70	5-Year GOG Bond	5.60				
MTNGH	1.60	10-Year ESLA Bond	5.24				
GCB	1.60	5-Year GOG Bond	3.37				

## Tier 2: Growth of GHC 100 (From inception to April 30, 2020)

2.00%



## Compounded Annual Growth 1 (As at April 30, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life <sup>2</sup>
EdlFund, Tier 2	2.30%	0.68%	1.56%	3.98%	6.14%	10.80%	14.05%	14.32%
Benchmark <sup>3</sup>	0.76%	-0.23%	0.63%	4.40%	5.93%	11.25%	10.73%	11.18%

<sup>&</sup>lt;sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

FidIFund Tier 2's benchmark from October 2014 to September 2017 was an 85:15 blend of the 1 Year GOG Note and the Ghanaian equity market (measured by the GSE-CI). Effective October 2017, the benchmark was adjusted to 60% of the 364-day treasury bill and 40% GSE-CI to reflect the fund utilizing its equity mandate.

### Calendar Performance 4

Year	YTD⁵	2019	2018	2017	2016	2015	2014 <sup>6</sup>
Return (%)	2.30%	6.85%	8.32%	20.48%	21.70%	16.70%	2.40%

 $<sup>^4</sup>$ For the period from January 1 to December 31 of each calendar year

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

<sup>&</sup>lt;sup>2</sup>Start date: October 2014

<sup>&</sup>lt;sup>5</sup>For the period from January 1 to April 30, 2020

<sup>&</sup>lt;sup>6</sup>For the period from October 2014 to December 2014