

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

| | |
|--------------------------------------|--------------------------------------|
| Fund type | Balanced fund |
| Asset allocation | Equity: 0.00%; Fixed Income: 100.00% |
| Recommended holding period | At least 3 months |
| Total assets under management | GHC 15.75 million |
| Share price | GHC 0.2551 |
| Start date | October 2014 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 20 |
| Front load fees | 0.75% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ● ○ ○ ○ Low to medium |

Who should invest in this Fund

Individuals who want to set aside money to fund the **short-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

| Fixed income | % |
|------------------|-------|
| 10-Year GOG Bond | 18.21 |
| 3-Year GOG Bond | 9.12 |
| 5-Year GOG Bond | 7.73 |
| 10-Year GOG Bond | 6.86 |
| 15-Year GOG Bond | 6.05 |

Tier 1: Growth of GHC 100 (From inception to November 30, 2020)



Compounded Annual Growth ¹ (As at November 30, 2020)

| | YTD | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Life ² |
|------------------------------|--------|---------|----------|----------|--------|---------|---------|-------------------|
| EdlFund, Tier 1 | 14.19% | 0.55% | 3.45% | 7.59% | 15.07% | 13.22% | 16.26% | 16.63% |
| Benchmark³ | 15.72% | 1.41% | 4.24% | 8.43% | 17.22% | 16.61% | 17.37% | 18.36% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: October 2014

³EdlFund Tier 1's benchmark is the average return on the 364-day Treasury Bill over these specified periods

Calendar Performance ⁴

| Year | YTD ⁵ | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 ⁶ |
|-------------------|------------------|--------|--------|--------|--------|--------|-------------------|
| Return (%) | 14.19% | 11.87% | 11.32% | 19.30% | 24.32% | 18.52% | 2.60% |

⁴For the period from January 1 to December 31 of each calendar year ⁵For the period from January 1 to November 30, 2020 ⁶For the period from October 2014 to December 2014

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

| | |
|--------------------------------------|---|
| Fund type | Balanced fund |
| Asset allocation | Equity: 13.23%; Fixed Income: 86.77% |
| Recommended holding period | At least 5 years |
| Total assets under management | GHC 25.76 million |
| Share price | GHC 0.2219 |
| Start date | October 2014 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 20 |
| Exit load fees | 5% (Year 1), 4% (Year 2), 3% (Year 3) 2% (Year 4), 1% (Year 5) |
| Management fee (per annum) | 2.00% |
| Risk profile | ● ● ● ○ ○ Medium |

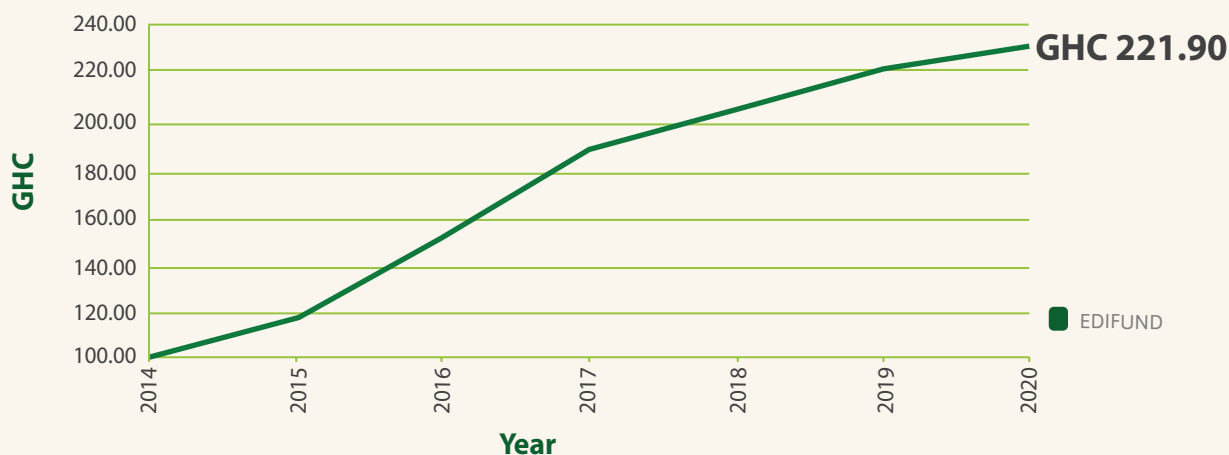
Who should invest in this Fund

Individuals who want to set aside money to fund the **long-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

| Equity | % | Fixed income | % |
|---------------|------|-------------------|-------|
| EPACK | 1.49 | 10-Year GOG Bond | 10.62 |
| SOGEGH | 1.48 | 10-Year GOG Bond | 6.50 |
| MTNGH | 1.42 | 15-Year GOG Bond | 6.46 |
| Axis Pensions | 1.36 | 5-Year GOG Bond | 5.22 |
| SCB | 1.34 | 10-Year ESLA Bond | 4.89 |

Tier 2: Growth of GHC 100 (From inception to November 30, 2020)



Compounded Annual Growth ¹ (As at November 30, 2020)

| | YTD | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Life ² |
|------------------------------|-------|---------|----------|----------|--------|---------|---------|-------------------|
| EdiFund, Tier 2 | 8.72% | 1.09% | 4.08% | 6.32% | 10.01% | 8.76% | 13.48% | 13.99% |
| Benchmark³ | 1.66% | 0.44% | 1.94% | 2.54% | 4.36% | 5.84% | 9.77% | 9.57% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: October 2014

³EdiFund Tier 2's benchmark from October 2014 to September 2017 was an 85:15 blend of the 1 Year GOG Note and the Ghanaian equity market (measured by the GSE-CI). Effective October 2017, the benchmark was adjusted to 60% of the 364-day treasury bill and 40% GSE-CI to reflect the fund utilizing its equity mandate.

Calendar Performance ⁴

| Year | YTD ⁵ | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 ⁶ |
|-------------------|------------------|-------|-------|--------|--------|--------|-------------------|
| Return (%) | 8.72% | 7.42% | 8.32% | 20.48% | 21.70% | 16.70% | 2.40% |

⁴For the period from January 1 to December 31 of each calendar year

⁵For the period from January 1 to November 30, 2020

⁶For the period from October 2014 to December 2014

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