

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

Fund type

Balanced fund

Asset allocation

Equity: 0.00%; Fixed Income: 100.00%

Recommended holding period

At least 3 months

Total assets under management

GHC 28.68 million

Share price (Amortized)

GHC 0.3668

Start date

October 2014

Minimum investment

GHC 50

Minimum monthly contribution

GHC 20

Front load fees

0.75% on each deposit

Management fee (per annum)

1.25%

Risk profile

Low to medium

Who should invest in this Fund

Individuals who want to set aside money to fund the **short-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

Fixed income	%
15-Year GOG Bond	10.23
10-Year GOG Bond	10.04
6-Year GOG Bond	5.65
20-Year GOG Bond	5.39
10-Year Daakye Trust Bond	5.28

Tier 1: Growth of GHC 100 (From inception to January 31, 2023)



Compounded Annual Growth <sup>1</sup> (As at January 31, 2023)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life <sup>2</sup>
EdiFund, Tier 1	1.36%	1.36%	4.47%	8.65%	18.09%	17.52%	15.16%	17.05%
Benchmark <sup>3</sup>	2.98%	2.98%	8.93%	16.45%	27.32%	20.29%	18.79%	19.25%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>Start date: October 2014

<sup>3</sup>EdiFund Tier 1's benchmark is the average return on the 364-day Treasury Bill over these specified periods

Calendar Performance <sup>4</sup>

Year	YTD <sup>5</sup>	2022	2021	2020	2019	2018	2017	2016	2015	2014 <sup>6</sup>
Return (%)	1.36%	18.16%	19.98%	14.32%	11.44%	11.32%	19.30%	24.32%	18.52%	2.60%

<sup>4</sup>For the period from January 1 to December 31 of each calendar year   <sup>5</sup>For the period from January 1 to January 31, 2023   <sup>6</sup>For the period from October 2014 to December 2014

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.  
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

Fund type	Balanced fund
Asset allocation	Equity: 12.93%; Fixed Income: 87.07%
Recommended holding period	At least 5 years
Total assets under management	GHC 39.60 million
Share price (Amortized)	GHC 0.3195
Start date	October 2014
Minimum investment	GHC 50
Minimum monthly contribution	GHC 20
Exit load fees	5% (Year 1), 4% (Year 2), 3% (Year 3) 2% (Year 4), 1% (Year 5)
Management fee (per annum)	2.00%
Risk profile	● ● ● ○ ○ Medium

Who should invest in this Fund

Individuals who want to set aside money to fund the **long-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

Equity	%	Fixed income	%
TOTAL	1.80	10-Year GOG Bond	6.95
MTNGH	1.69	10-Year GOG Bond	5.89
SOGEGH	1.58	15-Year GOG Bond	5.72
EPACK	1.52	15-Year GOG Bond	5.38
GCB	1.32	6-Year GOG Bond	5.37

Tier 2: Growth of GHC 100 (From inception to January 31, 2023)



Compounded Annual Growth <sup>1</sup> (As at January 31, 2023)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life <sup>2</sup>
EdiFund, Tier 2	1.06%	1.06%	3.57%	7.72%	13.66%	15.83%	11.38%	15.10%
Benchmark <sup>3</sup>	0.32%	0.32%	3.63%	7.25%	10.43%	13.01%	9.19%	11.95%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time  
<sup>2</sup>Start date: October 2014  
<sup>3</sup>EdiFund Tier 2's benchmark from October 2014 to September 2017 was an 85:15 blend of the 1 Year GOG Note and the Ghanaian equity market (measured by the GSE-CI). Effective October 2017, the benchmark was adjusted to 60% of the 364-day treasury bill and 40% GSE-CI to reflect the fund utilizing its equity mandate.

Calendar Performance <sup>4</sup>

Year	YTD <sup>5</sup>	2022	2021	2020	2019	2018	2017	2016	2015	2014 <sup>6</sup>
Return (%)	1.06%	13.91%	22.45%	11.76%	6.87%	8.32%	20.48%	21.70%	16.70%	2.40%

<sup>4</sup>For the period from January 1 to December 31 of each calendar year  
<sup>5</sup>For the period from January 1 to January 31, 2023  
<sup>6</sup>For the period from October 2014 to December 2014

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