

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

Fund type	Balanced fund
Asset allocation	Equity: 0.00%; Fixed Income: 100.00%
Recommended holding period	At least 3 months
Total assets under management	GHC 15.04 million
Share price	GHC 0.2503
Start date	October 2014
Minimum investment	GHC 50
Minimum monthly contribution	GHC 20
Front load fees	0.75% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ● ○ ○ ○ Low to medium

Who should invest in this Fund

Individuals who want to set aside money to fund the **short-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

Fixed income	%
10-Year GOG Bond	19.05
3-Year GOG Bond	9.54
5-Year GOG Bond	8.09
10-Year GOG Bond	7.17
15-Year GOG Bond	6.33

Tier 1: Growth of GHC 100 (From inception to September 30, 2020)



Compounded Annual Growth ¹ (As at September 30, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life ²
EdlFund, Tier 1	12.04%	1.50%	4.25%	8.21%	14.29%	13.41%	16.51%	16.76%
Benchmark³	12.89%	1.41%	4.20%	8.43%	17.37%	16.50%	17.48%	18.40%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: October 2014

³EdlFund Tier 1's benchmark is the average return on the 364-day Treasury Bill over these specified periods

Calendar Performance ⁴

Year	YTD ⁵	2019	2018	2017	2016	2015	2014 ⁶
Return (%)	12.04%	11.87%	11.32%	19.30%	24.32%	18.52%	2.60%

⁴For the period from January 1 to December 31 of each calendar year ⁵For the period from January 1 to September 30, 2020 ⁶For the period from October 2014 to December 2014

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

Fund details

Fund type	Balanced fund
Asset allocation	Equity: 13.82%; Fixed Income: 86.18%
Recommended holding period	At least 5 years
Total assets under management	GHC 25.20 million
Share price	GHC 0.2177
Start date	October 2014
Minimum investment	GHC 50
Minimum monthly contribution	GHC 20
Exit load fees	5% (Year 1), 4% (Year 2), 3% (Year 3) 2% (Year 4), 1% (Year 5)
Management fee (per annum)	2.00%
Risk profile	● ● ● ○ ○ Medium

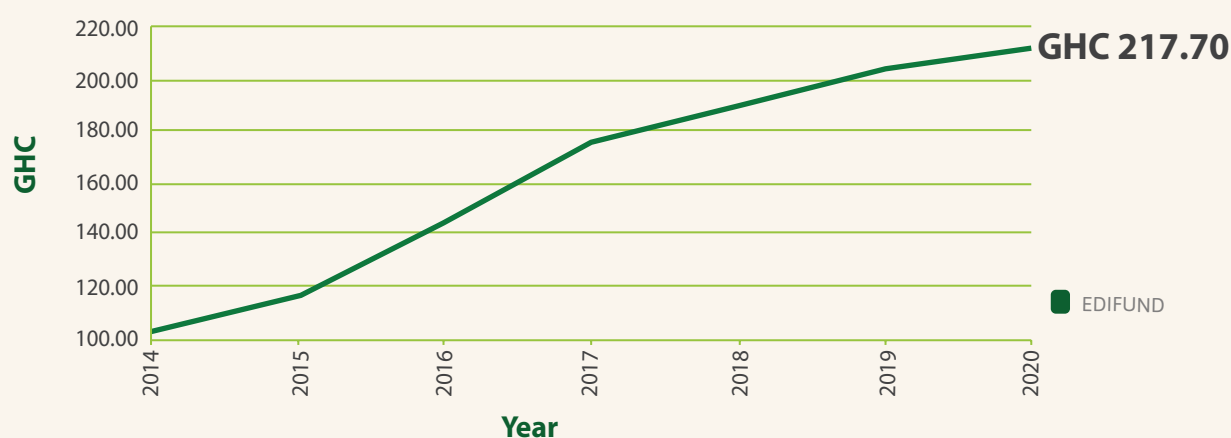
Who should invest in this Fund

Individuals who want to set aside money to fund the **long-term** educational needs of their wards or their personal educational needs.

Top 5 holdings

Equity	%	Fixed income	%
EBG	1.67	10-Year GOG Bond	10.85
SOGEGH	1.51	10-Year GOG Bond	6.63
MTNGH	1.45	15-Year GOG Bond	6.60
EPACK	1.45	5-Year GOG Bond	5.34
Axis Pensions	1.39	5-Year GOG Bond	5.00

Tier 2: Growth of GHC 100 (From inception to September 30, 2020)



Compounded Annual Growth ¹ (As at September 30, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Life ²
EdiFund, Tier 2	6.66%	2.11%	3.96%	4.97%	8.25%	9.03%	13.63%	14.04%
Benchmark³	0.64%	1.06%	1.61%	-0.55%	4.10%	7.00%	9.86%	9.70%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²Start date: October 2014

³EdiFund Tier 2's benchmark from October 2014 to September 2017 was an 85:15 blend of the 1 Year GOG Note and the Ghanaian equity market (measured by the GSE-CI). Effective October 2017, the benchmark was adjusted to 60% of the 364-day treasury bill and 40% GSE-CI to reflect the fund utilizing its equity mandate.

Calendar Performance ⁴

Year	YTD ⁵	2019	2018	2017	2016	2015	2014 ⁶
Return (%)	6.66%	7.42%	8.32%	20.48%	21.70%	16.70%	2.40%

⁴For the period from January 1 to December 31 of each calendar year

⁵For the period from January 1 to September 30, 2020

⁶For the period from October 2014 to December 2014

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.