

## Investment objective

To realize significant returns on investors' capital over the long term, through investments in listed pan-African equities with high growth potential.

## Fund details

<b>Fund category</b>	Equity fund
<b>Asset allocation</b>	Equity 77.33%; Fixed Income: 22.67%
<b>Recommended holding period</b>	At least 5 years
<b>Total assets</b>	GHC 186.39 million
<b>Share price</b>	GHC 3.3089
<b>Start date</b>	October 1996
<b>Minimum initial investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Exit load fees</b>	3% (Year 1), 2% (Year 2), 1% (Year 3)
<b>Risk /Return profile<sup>#</sup></b>	● ● ● ● ● High

## Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

#Risk/Return profile measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude towards price fluctuations. Investors should consult their financial investment advisor before making a decision as to whether this fund is a suitable investment option for them.

## Growth of GHC 100 (From inception to March 31, 2019)



## Compounded Annual Growth<sup>1</sup> (As at March 31, 2019)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>2</sup>
<b>Epacak</b>	3.07%	-1.28%	3.07%	-5.03%	-14.00%	8.84%	7.71%	16.22%	29.42%
<b>Benchmark<sup>3</sup></b>	-4.58%	-0.99%	-4.58%	-18.21%	-27.10%	8.68%	0.56%	6.39%	26.79%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>Start date: October 1996

<sup>3</sup>Epacak's benchmark is the return on the GSE Composite Index (GSE CI).

## Calendar Performance<sup>4</sup>

Year	YTD <sup>5</sup>	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Return (%)</b>	3.07%	-6.06%	39.54%	-6.20%	0.65%	38.42%	83.95%	17.30%	-12.21%	33.90%	-10.22%	-2.51%	48.61%
	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996<sup>5</sup></b>		
	32.22%	-4.35%	60.75%	136.70%	70.06%	50.81%	19.72%	-2.34%	123.00%	82.00%	-2.00%		

<sup>4</sup>For the period from January 1 to December 31 of each calendar year

<sup>5</sup>For the period from January 1 to March 31, 2019

<sup>6</sup>For the period from October 1996 to December 1996

**Commissions, management fees and expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.**