

Investment objective

To realize significant returns on investors’ capital over the long term, through investments in listed pan-African equities with high growth potential.

Fund details

Fund category	Equity fund
Asset allocation	Equity: 80.66%; Fixed Income: 19.34%
Recommended holding period	At least 5 years
Total assets under management	GHC 197.91 million
Share price (Amortized)	GHC 5.0577
Share price (Mark-to-Market)	GHC 4.8857
Start date	October 1996
Minimum initial investment	GHC 50
Minimum monthly contribution	GHC 10
Exit load fees	3% (Year 1), 2% (Year 2), 1% (Year 3)
Management fee (per annum)	2.20%
Risk profile	● ● ● ● ● High

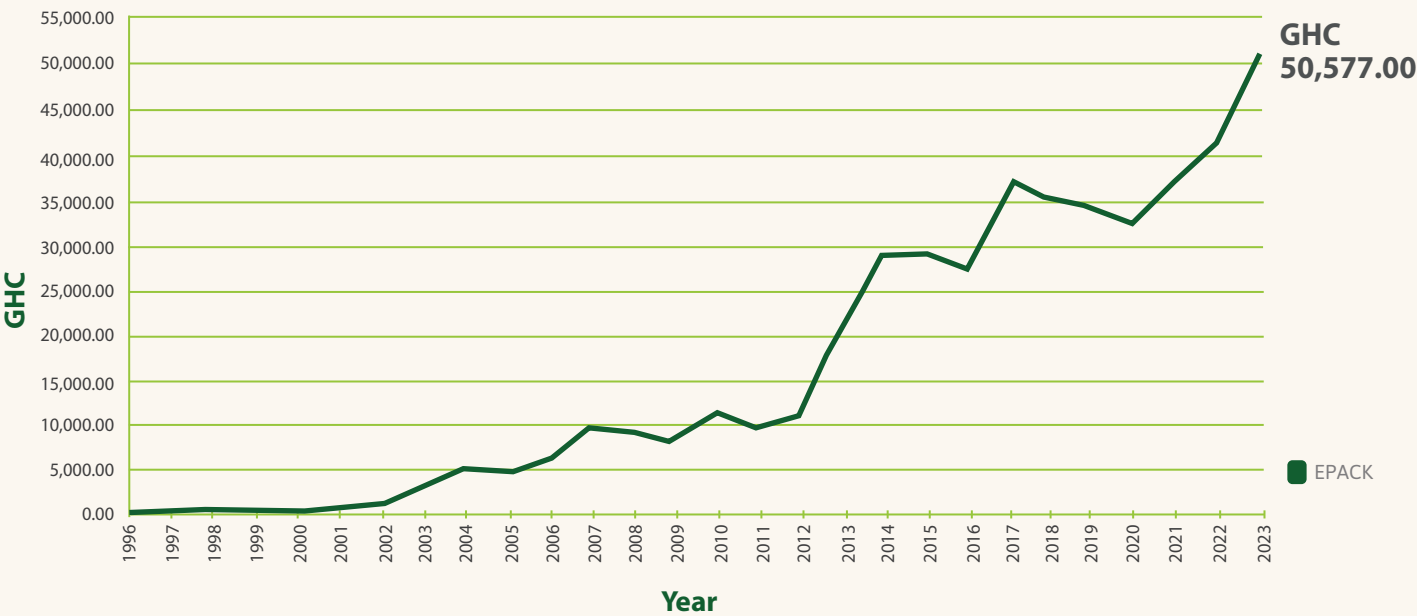
Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

Top 5 holdings

Equity	%	Fixed income	%
PCL	9.55	4-Year GOG Bond	8.27
MTNGH	8.57	5-Year GOG Bond	7.99
TOTAL	7.45	7-Year AFB Bond	0.69
GGBL	5.92	6-Year AFB Bond	0.45
TZBL	4.91	Stanbic Income Fund Trust	0.04

Growth of GHC 100 (From inception to September 30, 2023)



Compounded Annual Growth <sup>1</sup> (As at September 30, 2023)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>2</sup>
Epacak	22.07%	5.81%	13.26%	14.76%	19.84%	23.41%	7.74%	11.50%	25.93%
Benchmark <sup>3</sup>	29.79%	2.84%	12.97%	15.55%	28.95%	19.55%	1.12%	4.56%	23.06%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time. <sup>2</sup>Start date: October 1996

<sup>3</sup>Epacak's benchmark is the return on the GSE Composite Index (GSE-CI)

Calendar Performance <sup>4</sup>

Year	YTD <sup>5</sup>	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Return (%)	22.07%	8.56%	30.98%	-8.94%	-1.11%	-5.25%	37.75%	-6.20%	0.65%	38.42%	83.95%	17.30%	-12.21%	33.90%
2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996 <sup>6</sup>	
-10.32%	-3.54%	51.15%	31.91%	-4.38%	60.33%	136.85%	69.90%	50.81%	20.00%	-3.00%	123.00%	82.00%	-2.00%	

<sup>4</sup>For the period from January 1 to December 31 of each calendar year <sup>5</sup>For the period from January 1 to September 30, 2023 <sup>6</sup>For the period from October 1996 to December 1996

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.