

Investment objective

To realize significant returns on investors’ capital over the long term, through investments in listed pan-African equities with high growth potential.

Fund details

Fund category	Equity fund
Asset allocation	Equity: 73.69%; Fixed Income: 26.31%
Recommended holding period	At least 5 years
Total assets under management	GHC 172.68 million
Share price (Amortized)	GHC 4.2689
Share price (Mark-to-Market)	GHC 4.1059
Start date	October 1996
Minimum initial investment	GHC 50
Minimum monthly contribution	GHC 10
Exit load fees	3% (Year 1), 2% (Year 2), 1% (Year 3)
Management fee (per annum)	2.20%
Risk profile	● ● ● ● ● High

Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

Top 5 holdings

Equity	%	Fixed income	%
PCL	9.90	4-Year GOG Bond	10.95
MTNGH	7.14	5-Year GOG Bond	10.95
TOTAL	5.91	182-Day Izwe Fixed Deposit	0.87
TZBL	5.75	7-Year AFB Bond	0.76
EGL	5.47	6-Year AFB Bond	0.50

Growth of GHC 100 (From inception to May 31, 2023)



Compounded Annual Growth ¹ (As at May 31, 2023)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life ²
Epacak	3.03%	-2.04%	-2.56%	-8.25%	9.90%	16.05%	3.52%	11.82%	25.50%
Benchmark ³	2.75%	- 8.40%	4.29%	1.95%	-1.70%	-8.97%	-4.54%	2.91%	22.09%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time. ²Start date: October 1996

³Epacak's benchmark is the return on the GSE Composite Index (GSE-CI)

Calendar Performance ⁴

Year	YTD ⁵	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Return (%)	3.03%	8.56%	30.98%	-8.94%	-1.11%	-5.25%	37.75%	-6.20%	0.65%	38.42%	83.95%	17.30%	-12.21%	33.90%
2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996 ⁶	
-10.32%	-3.54%	51.15%	31.91%	-4.38%	60.33%	136.85%	69.90%	50.81%	20.00%	-3.00%	123.00%	82.00%	-2.00%	

⁴For the period from January 1 to December 31 of each calendar year ⁵For the period from January 1 to May 31, 2023 ⁶For the period from October 1996 to December 1996

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.