

## Investment objective

To realize significant returns on investors' capital over the long term, through investments in listed pan-African equities with high growth potential.

### Fund details

<b>Fund category</b>	Equity fund
<b>Asset allocation</b>	Equity: 69.05%; Fixed Income: 30.95%
<b>Recommended holding period</b>	At least 5 years
<b>Total assets under management</b>	GHC 128.40 million
<b>Share price</b>	GHC 2.6574
<b>Start date</b>	October 1996
<b>Minimum initial investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Exit load fees</b>	3% (Year 1), 2% (Year 2), 1% (Year 3)
<b>Management fee (per annum)</b>	2.20%
<b>Risk profile</b>	● ● ● ● ● High

### Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

### Top 5 holdings

Equity	%	Fixed income	%
Axis Pensions	6.78	15-Year GOG Bond	3.21
PCL	6.15	10-Year GOG Bond	3.16
MTNGH	5.97	10-Year ESLA Bond	3.01
SCB	5.15	365-Day IZWE Fixed Deposit	2.73
EGL	5.06	5-Year IZWE Bond	1.95

### Growth of GHC 100 (From inception to June 30, 2020)



### Compounded Annual Growth <sup>1</sup> (As at June 30, 2020)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>2</sup>
<b>Epacak</b>	-16.71%	-2.71%	-5.24%	-16.71%	-18.31%	-2.32%	-3.13%	12.42%	26.50%
<b>Benchmark<sup>3</sup></b>	-15.83%	-2.12%	-12.03%	-15.83%	-20.67%	-1.11%	-4.18%	7.82%	23.31%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time. <sup>2</sup>Start date: October 1996

<sup>3</sup>Epacak's benchmark is the return on the GSE Composite Index (GSE-CI).

### Calendar Performance <sup>4</sup>

Year	YTD <sup>5</sup>	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Return (%)</b>	-16.71%	-0.62%	-5.25%	37.73%	-6.20%	0.65%	39.58%	83.95%	17.37%	-12.21%	33.36%	-5.11%	-3.68%
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996<sup>6</sup></b>	
	51.00%	32.22%	-4.35%	60.75%	137.00%	69.90%	50.81%	20.00%	-3.00%	123.00%	82.00%	-2.00%	

<sup>4</sup>For the period from January 1 to December 31 of each calendar year. <sup>5</sup>For the period from January 1 to June 30, 2020. <sup>6</sup>For the period from October 1996 to December 1996

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**