

## Investment objective

To realize significant returns on investors' capital over the long term, through investments in listed pan-African equities with high growth potential.

### Fund details

|                                      |                                       |
|--------------------------------------|---------------------------------------|
| <b>Fund category</b>                 | Equity fund                           |
| <b>Asset allocation</b>              | Equity: 67.57%; Fixed Income: 32.43%  |
| <b>Recommended holding period</b>    | At least 5 years                      |
| <b>Total assets under management</b> | GHC 178.48 million                    |
| <b>Share price</b>                   | GHC 3.8165                            |
| <b>Start date</b>                    | October 1996                          |
| <b>Minimum initial investment</b>    | GHC 50                                |
| <b>Minimum monthly contribution</b>  | GHC 10                                |
| <b>Exit load fees</b>                | 3% (Year 1), 2% (Year 2), 1% (Year 3) |
| <b>Management fee (per annum)</b>    | 2.20%                                 |
| <b>Risk profile</b>                  | ● ● ● ● ● High                        |

### Who should invest in this Fund

Individuals who are looking for an investment that offers them high growth potential over the long term and who have a higher risk appetite.

### Top 5 holdings

| Equity        | %    | Fixed income      | %    |
|---------------|------|-------------------|------|
| MTNGH         | 7.02 | 10-Year GOG Bond  | 2.86 |
| EGL           | 6.73 | 5-Year BFS Bond   | 2.80 |
| PCL           | 5.76 | 15-Year GOG Bond  | 2.31 |
| Axis Pensions | 4.87 | 7-Year GOG Bond   | 2.31 |
| SCB           | 4.86 | 10-Year ESLA Bond | 2.16 |

### Growth of GHC 100 (From inception to January 31, 2022)



### Compounded Annual Growth <sup>1</sup> (As at January 31, 2022)

|                              | YTD    | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Life <sup>2</sup> |
|------------------------------|--------|---------|----------|----------|--------|---------|---------|----------|-------------------|
| <b>Epacak</b>                | 0.00%  | 0.00%   | 2.98%    | 12.60%   | 29.72% | 5.58%   | 8.14%   | 15.52%   | 26.44%            |
| <b>Benchmark<sup>3</sup></b> | -0.81% | -0.81%  | -3.40%   | 1.82%    | 36.49% | 3.38%   | 9.27%   | 11.00%   | 23.24%            |

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time. <sup>2</sup>Start date: October 1996

<sup>3</sup>Epacak's benchmark is the return on the GSE Composite Index (GSE-CI)

### Calendar Performance <sup>4</sup>

| Year       | YTD <sup>5</sup> | 2021   | 2020   | 2019   | 2018   | 2017    | 2016   | 2015   | 2014   | 2013   | 2012    | 2011    | 2010              |
|------------|------------------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|---------|-------------------|
| Return (%) | 0.00%            | 30.98% | -8.94% | -1.11% | -5.25% | 37.75%  | -6.20% | 0.65%  | 38.42% | 83.95% | 17.30%  | -12.21% | 33.90%            |
| 2009       | 2008             | 2007   | 2006   | 2005   | 2004   | 2003    | 2002   | 2001   | 2000   | 1999   | 1998    | 1997    | 1996 <sup>6</sup> |
| -10.32%    | -3.54%           | 51.15% | 31.91% | -4.38% | 60.33% | 136.85% | 69.90% | 50.81% | 20.00% | -3.00% | 123.00% | 82.00%  | -2.00%            |

<sup>4</sup>For the period from January 1 to December 31 of each calendar year <sup>5</sup>For the period from January 1 to January 31, 2022 <sup>6</sup>For the period from October 1996 to December 1996

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**