GHANA: WEEKLY MARKET RECAP

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Weekly Market Review

- The market ended the week on a firm footing, evidenced by 13 gainers outweighing four laggards. IIL (GHS0.28, +55.56% w/w), HORDS (GHS0.14, +27.27% w/w), CPC (GHS0.15, +15.38% w/w), CLYD (GHS3.49, +12.58% w/w), SCBPREF (GHS0.99, +10.00% w/w), GOIL (GHS7.98, +6.40% w/w), GCB (GHS42.50, +3.66% w/w), TOTAL (GHS40.26, +1.67% w/w), CAL (GHS0.79, +1.28% w/w), MTNGH (GHS6.49, +1.09% w/w), EGH (GHS34.00, +0.98% w/w), ZEN (GHS11.00, +0.09% w/w) and GGBL (GHS11.98, +0.08% w/w) all gained, while SCB (GHS70.90, -0.14% w/w), SIC (GHS6.00, -0.17% w/w), RBGH (GHS3.93, -1.75% w/w), and ETI (GHS2.18, -0.91% w/w) all declined
- The GSE CI strengthened by 0.80% w/w to close at 14,805.95 points (+68.82% YTD), while the DSI 20 index surged by 0.95% w/w to 763.23 points (+88.07% YTD)
- Weekly turnover increased by 54.06% w/w to GHS67.14mn after trading 1.03mn shares over 32 counters
- MTNGH and KASA traded the most and accounted for 92.18% of the market turnover
- We expect the share prices of HORDS, IIL, CLYD and MTNGH to increase while CAL, SIC, SCB and ACCESS decline

GSE MARKET STATISTICS SUMMARY

	Current	Previous	% Change
DSI-20 Index	763.23	756.05	0.95%
GSE-CI Level	14,805.95	14,689.01	0.80%
GSE-FSI Level	8,240.66	8,207.73	0.40%
Market Cap (GHS m)	287,124	285,849	0.45%
YTD Return DSI-20	88.07%	86.30%	
YTD Return GSE-CI	68.82%	67.49%	
YTD Return GSE-FSI	77.33%	76.62%	
Weekly Volume Traded (Shares)	1,026,462	13,852,950	-92.59%
Weekly Turnover (GHS)	67,139,742	43,581,570	54.06%
Avg. Daily Volume Traded (Shares)	6,542,154	6,641,146	-1.49%
Avg. Daily Value Traded (GHS)	31,335,149	32,069,051	-2.29%
No. of Counters Traded	32	28	
No. of Gainers	13	4	
No. of Laggards	4	8	

KEY ECONOMIC INDICATORS

Fixed Income - Primary Market	Current	Previous	Change
91-Day Treasury Bill	5.87%	5.73%	14bps
182-Day Treasury Bill	7.79%	7.69%	10bps
364-Day Treasury Bill	12.93%	12.82%	11bps
Fixed Income - Secondary Market	**9-Jul**	**3-Jul**	
Databank Bond Index (DBI) Level	88.87	90.76	-1.89
YTD Return DBI	13.27%	14.40%	
Weighted YTM	13.20%	13.04%	0.16%
Indicative Daily FOREX Rate - As at		**10-Jul-26**	
USD/GHS	12.05	12.00	-0.41%
GBP/GHS	15.75	15.65	-0.63%
EUR/GHS	13.70	13.55	-1.09%
Monthly Consumer Inflation (y/y)			
Headline (Jun'26)	5.30%	3.70%	160bps
Food Inflation	3.90%	3.30%	60bps
Non-Food Inflation	6.30%	4.10%	220bps

Gainers & Laggards

Top Gainers				Worst Laggards			
Counters	Price (GHS)	Gains (GHS)	Change (%)	Counters	Price (GHS)	Loss (GHS)	Change (%)
IIL	0.28	0.10	55.56%	RBGH	3.93	-0.07	-1.75%
HORDS	0.14	0.03	27.27%	ETI	2.18	-0.02	-0.91%
CPC	0.15	0.02	15.38%	SIC	6.00	-0.01	-0.17%
CLYD	3.49	0.39	12.58%	SCB	70.90	-0.10	-0.14%
SCBPREF	0.99	0.09	10.00%				

Top Traders by Value	Price (GHS)	Value Traded (GHS)	Top Traders by Volume	Price (GHS)	Volume Traded
MTNGH	6.49	37,158,250.57	KASA	1.88	9,552,313
KASA	1.88	17,952,294.00	MTNGH	6.49	5,773,745
GCB	42.50	2,098,748.45	CAL	0.79	1,912,436
CAL	0.79	1,503,812.73	IIL	0.28	1,015,106
EGH	41	1,068,824.50	HORDS	0.14	1,007,900

Dividend Announcement					Upcoming Events			
Ticker	Dividend per Share (GHS)	Ex-Dividend Date	Qualifying Date	Payment Date	Ticker	Event	Venue	Date
SOGEGH	0.2400	2-Jul	6-Jul	7-Sep	CAL	EGM	Virtual	14-Jul

AFRICA: DAILY MARKET PERFORMANCE

Country	Index Name	Year Open	Current Level	YTD Return %	YTD (USD) Return	Inflation Rate%	Policy Rate%	Exchange Rate/USD	YTD Change Exchange Rate %
Botswana	BSE-DCI	11,030.03	11,157.56	1.16%	0.51%	10.3% (Apr'26)	5.50%	13.18	-0.65%
Ivory Coast	BRVM CI	345.75	470.48	36.08%	34.89%	0.5% (May' 26)	3.00%	573.50	-2.53%
Egypt	EGX 30	41,828.97	52,028.37	24.38%	19.73%	13.8% (May'26)	19.00%	49.70	-4.06%
Ghana	GSE-CI	8,770.25	14,805.95	68.82%	53.89%	3.7% (May '26)	14.00%	11.46	-8.84%
Kenya	NSE ASI	186.58	229.62	23.07%	23.70%	6.7% (May'26)	8.75%	129.19	-0.14%
Malawi	MASI	598,062.80	520,158.56	-13.03%	-12.94%	24.3% (Apr'26)	24.00%	1,734.01	0.00%
Mauritius	SEMDEX	2,118.85	2,037.61	-3.83%	-5.45%	4.3% (May'26)	4.75%	47.01	-1.93%
Morocco	MASI	18,846.35	18,055.63	-4.20%	-5.39%	1.7% (Apr'26)	2.25%	9.34	-2.25%
Namibia	NSX 01	2,141.33	2,327.30	8.68%	11.05%	4.10% (May '26)	7.75%	16.29	2.00%
Nigeria	NGSE ASI	155,613.03	237,083.28	52.35%	155.88%	15.69% (Apr '26)	26.50%	1,379.12	4.79%
South Africa	JSE ASI	115,832.30	111,507.32	-3.73%	-2.60%	4.0% (May '26)	7.00%	16.31	1.76%
Tanzania	DSE ASI	2,761.93	4,102.06	48.52%	38.59%	4.2% (May'26)	5.75%	2,636.59	-7.17%
Tunisia	TUNINDEX	13,449.95	19,835.16	47.47%	44.61%	5.5% (May'26)	7.00%	2.96	-2.55%
Uganda	USE ASI	1,631.80	2,113.65	29.53%	28.08%	3.2% (May '26)	9.75%	3,682.86	-1.72%
Botswana	BSE-DCI	11,030.03	11,157.56	1.16%	0.51%	10.3% (Apr'26)	5.50%	13.18	-0.65%

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