

Investment objective

To preserve investors' capital through investments in high-yielding, high-quality money market and fixed-income securities, while simultaneously providing short-term liquidity needs.

Fund details

Fund type	Fixed Income Fund
Asset allocation	Money market securities: 28.37%; Bonds: 71.63%
Recommended holding period	At least 3 months
Total assets under management	GHC 615.41 million
Share price	GHC 1.3414
Start date	April 2004
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk /Return profile[#]	● ○ ○ ○ ○ Low

Who should invest in this Fund

Individuals who are looking for a short-term investment that offers better returns than a savings account.

Top 5 holdings

Fixed income	%
5-Year GOG Bond	23.21
3-Year GOG Bond	16.28
10-Year GOG Bond	14.17
2-Year GOG Note	8.67
6-Year GOG Bond	6.45

Growth of GHC 100 (From inception to September 30, 2019)



Compounded Annual Growth¹ (As at September 30, 2019)

	YTD ²	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life ³
MFund	11.22%	1.21%	3.66%	7.49%	15.06%	17.70%	20.01%	19.14%	18.28

Year on year

(As at September 30, 2019)

MFund: 15.06%

91 Day T-Bill: 14.69%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time
²For the period from January 1 to September 30, 2019. ³Start date: April 2004

Calendar Performance⁴

Year	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004 ⁵
MFund	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%	16.86%	18.77%
Avg. Yield on 91-day Tbill	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%	15.45%	17.29%

⁴For the period from January 1 to December 31 of each calendar year. ⁵For the period from April 2004 to December 2004.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.