

Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high yielding fixed income instruments, while meeting the short-term liquidity needs of clients.

Fund details

Fund type	Fixed-income fund
Asset allocation	Money market securities: 5.37%; Bonds: 94.63%
Recommended holding period	At least 3 months
Total assets under management	GHC 1.10 billion
Share price (Amortized)	GHC 2.1622
Start date	April 2004
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ● ○ ○ ○ Low-to-medium

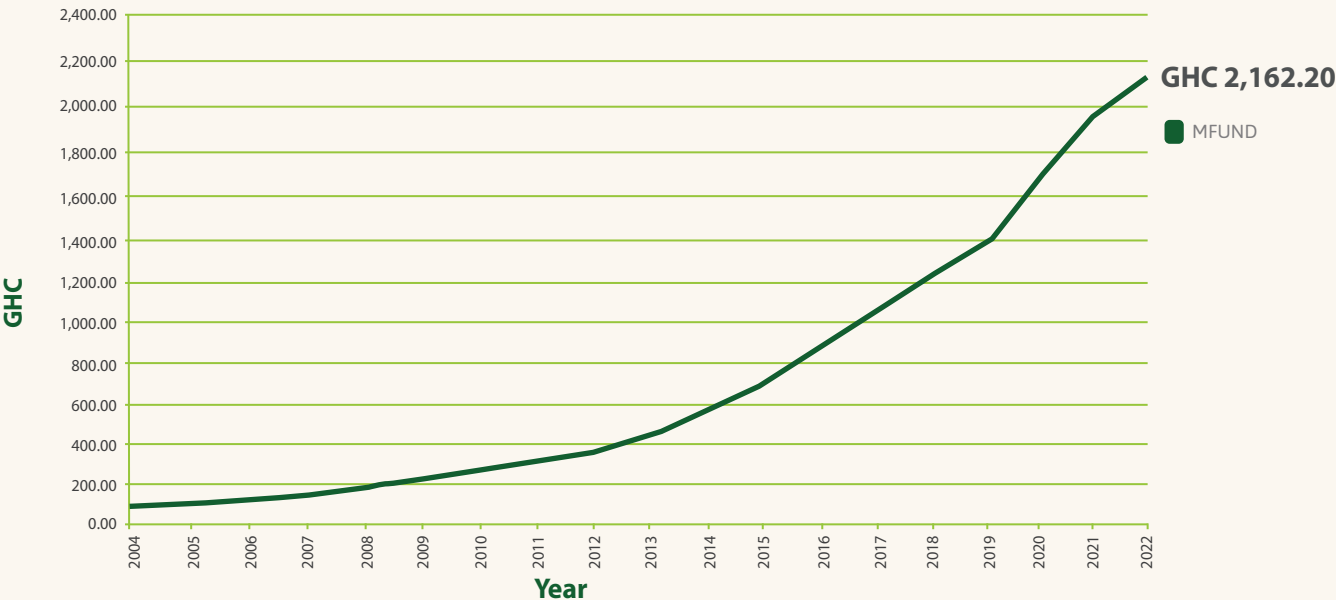
Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

Top 5 holdings

Fixed income	%
20 - Year GOG Bond	13.99
15 - Year GOG Bond	12.10
10 - Year GOG Bond	10.42
10 - Year GOG Bond	9.60
10 - Year GOG Bond	8.03

Growth of GHC 100 (From inception to December 31, 2022)



Compounded Annual Growth¹ (As at December 31, 2022)

	YTD ²	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life ³
MFund	9.65%	0.50%	-2.26%	0.77%	9.65%	15.76%	15.77%	19.23%	17.84%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from January 1 to December 31, 2022. ³Start date: April 2004

⁴Average 364-day Treasury Bill rate over the past 12 months

Year on year

(As at December 31, 2022)

MFund: 9.65%
364-Day T-Bill: 25.48% ⁴

Calendar Performance ⁵

Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
MFund	19.82%	18.06%	15.57%	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%	16.86%
Benchmark ⁷	16.46%	14.19%	14.70%	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%	15.45%
Year	2004 ⁶																
MFund	18.77%																
Benchmark ⁷	17.29%																

⁵For the period from January 1 to December 31 of each calendar year. ⁶For the period from April 2004 to December 2004.

⁷MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Databank MFund Tier 2 (MFund 2)

(As at December 31, 2022)



Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

Fund details

Fund type	Money market
Asset allocation	100% Money market instruments
Recommended holding period	At least 3 months
Total assets under management	GHC 10.67 million
Share price	GHC 1.0062
Start date	November 2022
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ○ ○ ○ ○ Low

Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

Top holdings

Fixed income	%
30-day GTBank Fixed Deposit	56.23
14-day GTBank Fixed Deposit	23.43

Compounded Annual Growth¹ (As at December 31, 2022)

	YTD ²	1 Month	Life ³
MFund	0.62%	0.62%	0.62%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from November 21 to December 31, 2022 ³Start date: November 2022

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Company Secretary: Accra Nominees Limited Custody Bank: Guaranty Trust Bank (Ghana) Ltd. Auditor: KPMG