

Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high-yielding fixed-income instruments.

Fund details

Fund type	Fixed-income fund
Asset allocation	100% Bonds
Recommended holding period	1 year
Total assets under management	GHC 1.03 billion
Share price (Amortized)	GHC 2.3060
Share price (Mark-to-market)	GHC 1.9570
Start date	April 2004
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ● ● ○ ○ Medium

Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

Top holdings

Fixed income	%
4 - Year GOG Bond	53.52
5 - Year GOG Bond	44.45

Growth of GHC 100 (From inception to July 31, 2023)



Compounded Annual Growth¹ (As at July 31, 2023)

	YTD ²	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life ³
MFund	6.65%	0.70%	2.27%	5.05%	6.12%	14.65%	15.11%	18.63%	17.65%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time
²For the period from January 1 to July 31, 2023.
³Start date: April 2004
⁴Average 364-day Treasury Bill rate over the past 12 months

Year on year
(As at July 31, 2023)

MFund: 6.12%
364-Day T-Bill: 31.00% ⁴

Calendar Performance⁵

Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
MFund	9.65%	19.82%	18.06%	15.57%	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%
Benchmark ⁶	25.48%	16.46%	14.19%	14.70%	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%
Year	2005	2004 ⁷															
MFund	16.86%	18.77%															
Benchmark ⁷	15.45%	17.29%															

⁵For the period from January 1 to December 31 of each calendar year.
⁶MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.
⁷For the period from April 2004 to December 2004.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Databank MFund Tier 2 (MFund 2)

(As at July 31, 2023)

Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

Fund details

Fund type	Money market
Asset allocation	100% Money market instruments
Recommended holding period	At least 3 months
Total assets under management	GHC 33.51 million
Share price	GHC 1.0708
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ○ ○ ○ ○ Low

Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

Top holdings

Fixed income	%
60-Day UBA Fixed Deposit	41.78
60-Day Izwe Fixed Deposit	14.92
91-Day GTBank Fixed Deposit	5.97
75-Day Izwe Fixed Deposit	4.48

Compounded Annual Growth¹ (As at July 31, 2023)

	YTD ²	1 Month	3 Months	6 Months
MFund	6.42%	0.58%	2.72%	5.68%

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from January 1 to July 31, 2023

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Company Secretary: Accra Nominees Limited Custody Bank: Guaranty Trust Bank (Ghana) Ltd. Auditor: KPMG