

## Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high-yielding fixed-income instruments.

### Fund details

<b>Fund type</b>	Fixed-income fund
<b>Asset allocation</b>	100% Bonds
<b>Recommended holding period</b>	1 year
<b>Total assets under management</b>	GHC 1.03 billion
<b>Share price (Amortized)</b>	GHC 2.3397
<b>Share price (Mark-to-market)</b>	GHC 1.9340
<b>Start date</b>	April 2004
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ● ● ○ ○ Medium

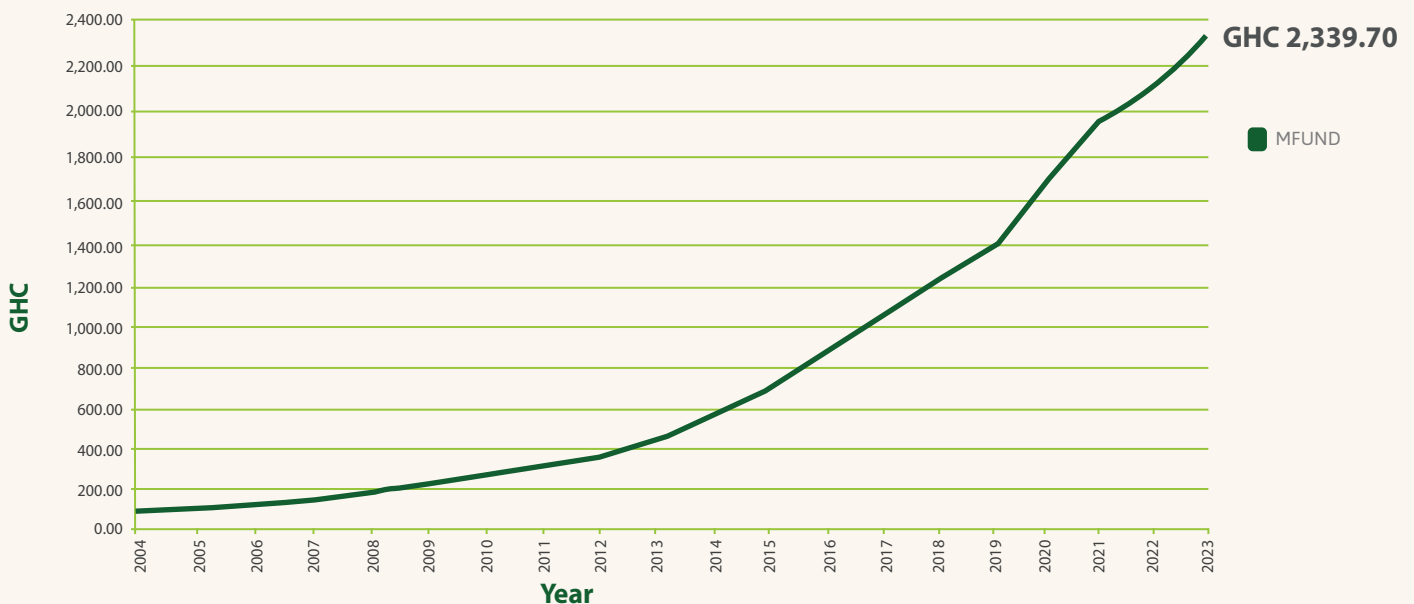
### Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

### Top holdings

Fixed income	%
4-Year GOG Bond	53.10
5-Year GOG Bond	42.65
14-Day GTBank Fixed Deposit	3.45
7-Day GTBank Fixed Deposit	0.80

## Growth of GHC 100 (From inception to September 30, 2023)



## Compounded Annual Growth<sup>1</sup> (As at September 30, 2023)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>3</sup>
<b>MFund</b>	8.21%	0.76%	2.17%	4.46%	5.77%	13.99%	14.95%	18.37%	17.58%

## Year on year

(As at September 30, 2023)

**MFund: 5.80%**

**364-Day T-Bill: 31.37%<sup>4</sup>**

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to September 30, 2023. <sup>3</sup>Start date: April 2004

<sup>4</sup>Average 364-day Treasury Bill rate over the past 12 months

## Calendar Performance<sup>5</sup>

Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
MFund	9.65%	19.82%	18.06%	15.57%	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%
Benchmark <sup>6</sup>	25.48%	16.46%	14.19%	14.70%	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%
Year	2005	2004 <sup>7</sup>															
MFund	16.86%	18.77%															
Benchmark <sup>7</sup>	15.45%	17.29%															

<sup>5</sup>For the period from January 1 to December 31 of each calendar year.

<sup>6</sup>MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

<sup>7</sup>For the period from April 2004 to December 2004.

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**

## Databank MFund Tier 2 (MFund 2)

(As at September 30, 2023)

### Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

#### Fund details

<b>Fund type</b>	Money market
<b>Asset allocation</b>	100% Money market instruments
<b>Recommended holding period</b>	At least 3 months
<b>Total assets under management</b>	GHC 40.32 million
<b>Share price</b>	GHC 1.0940
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ○ ○ ○ ○ Low

#### Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

#### Top holdings

Fixed income	%
91-Day GTBank Fixed Deposit	37.20
60-Day Access Bank Fixed Deposit	9.92
60-Day Zenith Bank Fixed Deposit	8.68
91-Day GTBank Fixed Deposit	8.68
91-Day Bill	3.27

### Compounded Annual Growth<sup>1</sup> (As at September 30, 2023)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months
<b>MFund</b>	8.61%	1.01%	2.76%	6.32%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to September 30, 2023

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Company Secretary: Accra Nominees Limited Custody Bank: Guaranty Trust Bank (Ghana) Ltd. Auditor: KPMG