

Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high-yielding fixed-income instruments.

Fund details

| | |
|--------------------------------------|--------------------|
| Fund type | Fixed-income fund |
| Asset allocation | 100% Fixed Income |
| Recommended holding period | 1 year |
| Total assets under management | GHC 987.44 million |
| Share price (Amortized) | GHC 2.5745 |
| Share price (Mark-to-market) | GHC 1.8672 |
| Start date | April 2004 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 10 |
| Front load fees | 1% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ● ● ○ ○ Medium |

Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

Top holdings

| Fixed income | % |
|----------------------------------|-------|
| 4-Year GOG Bond | 52.06 |
| 5-Year GOG Bond | 51.21 |
| 30-Day GTBank Fixed Deposit | 9.77 |
| 91-Day Access Bank Fixed Deposit | 2.16 |
| 75-Day Izwe Fixed Deposit | 1.68 |

Growth of GHC 100 (From inception to May 31, 2024)



Compounded Annual Growth¹ (As at May 31, 2024)

| | YTD ² | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Life ³ |
|--------------|------------------|---------|----------|----------|--------|---------|---------|----------|-------------------|
| MFund | 5.50% | 1.13% | 3.84% | 6.97% | 13.31% | 13.50% | 15.04% | 17.82% | 17.51% |

Year on year

(As at May 31, 2024)

MFund: 13.31%

364-Day T-Bill: 30.83%⁴

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period January 1 to May 31, 2024

³Start date: April 2004

⁴Average 364-day Treasury Bill rate over the past 12 months

Calendar Performance⁵

| Year | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
|------------------------|--------|--------|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| MFund | 12.87% | 9.65% | 19.82% | 18.06% | 15.57% | 15.98% | 20.55% | 25.00% | 21.94% | 26.31% | 22.11% | 14.81% | 12.18% | 17.23% | 28.06% | 18.00% | 11.99% |
| Benchmark ⁶ | 31.09% | 25.48% | 16.46% | 14.19% | 14.70% | 13.55% | 14.11% | 22.16% | 22.90% | 23.97% | 21.94% | 18.63% | 10.69% | 13.95% | 25.39% | 17.92% | 9.91% |
| Year | 2006 | 2005 | 2004 ⁷ | | | | | | | | | | | | | | |
| MFund | 14.47% | 16.86% | 18.77% | | | | | | | | | | | | | | |
| Benchmark ⁷ | 10.24% | 15.45% | 17.29% | | | | | | | | | | | | | | |

⁵For the period from January 1 to December 31 of each calendar year.

⁶MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

⁷For the period from April 2004 to December 2004.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Databank MFund Tier 2 (MFund 2)

(As at May 31, 2024)

Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

Fund details

| | |
|--------------------------------------|-------------------------------|
| Fund type | Money market fund |
| Asset allocation | 100% Money market instruments |
| Recommended holding period | At least 3 months |
| Total assets under management | GHC 58.56 million |
| Share price | GHC 1.2240 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 10 |
| Front load fees | 1% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ○ ○ ○ ○ Low |

Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

Top holdings

| Fixed income | % |
|-----------------------------------|-------|
| 91-Day GTBank Fixed Deposit | 13.95 |
| 182-Day Letshego Fixed Deposit | 10.04 |
| 182-Day Izwe Fixed Deposit | 8.37 |
| 52-Day Stanbic Bank Fixed Deposit | 6.98 |
| 91-Day Access Bank Fixed Deposit | 6.98 |

Compounded Annual Growth¹ (As at May 31, 2024)

| | YTD ² | 1 Month | 3 Months | 6 Months | 1 Year |
|--------------|------------------|---------|----------|----------|--------|
| MFund | 7.28% | 1.46% | 4.38% | 8.89% | 15.91% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period January 1 to May 31, 2024

Calendar Performance³

| Year | YTD | 2023 | 2022 ⁴ |
|-------------------|-------|--------|-------------------|
| Return (%) | 7.28% | 13.38% | 0.62% |

³For the period from January 1 to December 31 of each calendar year.

⁴For the period from November to December 2022

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