



### Investment objective

To provide opportunities for capital appreciation through a portfolio of high-yielding fixed-income instruments.

### Who should invest

Individuals who are looking for a **medium-term** investment that can offer competitive returns.

### Fund details

<b>Fund type</b>	Fixed-income fund
<b>Recommended holding period</b>	1 year
<b>Total assets under management</b>	GHC 858.89 million
<b>Share price (Mark-to-market)</b>	GHC 3.1095
<b>Start date</b>	April 2004
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ● ● ○ ○ Medium

### Asset Allocation



■ Fixed Income: 100%

### Top holdings

Fixed income	%
4-Year GOG Bond	50.42
5-Year GOG Bond	45.08
365-Day BFS Fixed Deposit	2.68
365-Day BFS Fixed Deposit	1.82

### Compounded Annual Growth<sup>1</sup> (As at January 31, 2026)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>3</sup>
<b>MFund</b>	4.42%	4.42%	7.34%	14.04%	63.87%	28.39%	13.26%	15.90%	17.07%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period January 1 to January 31, 2026

<sup>3</sup>Start date: April 2004

### Calendar Performance<sup>4</sup>

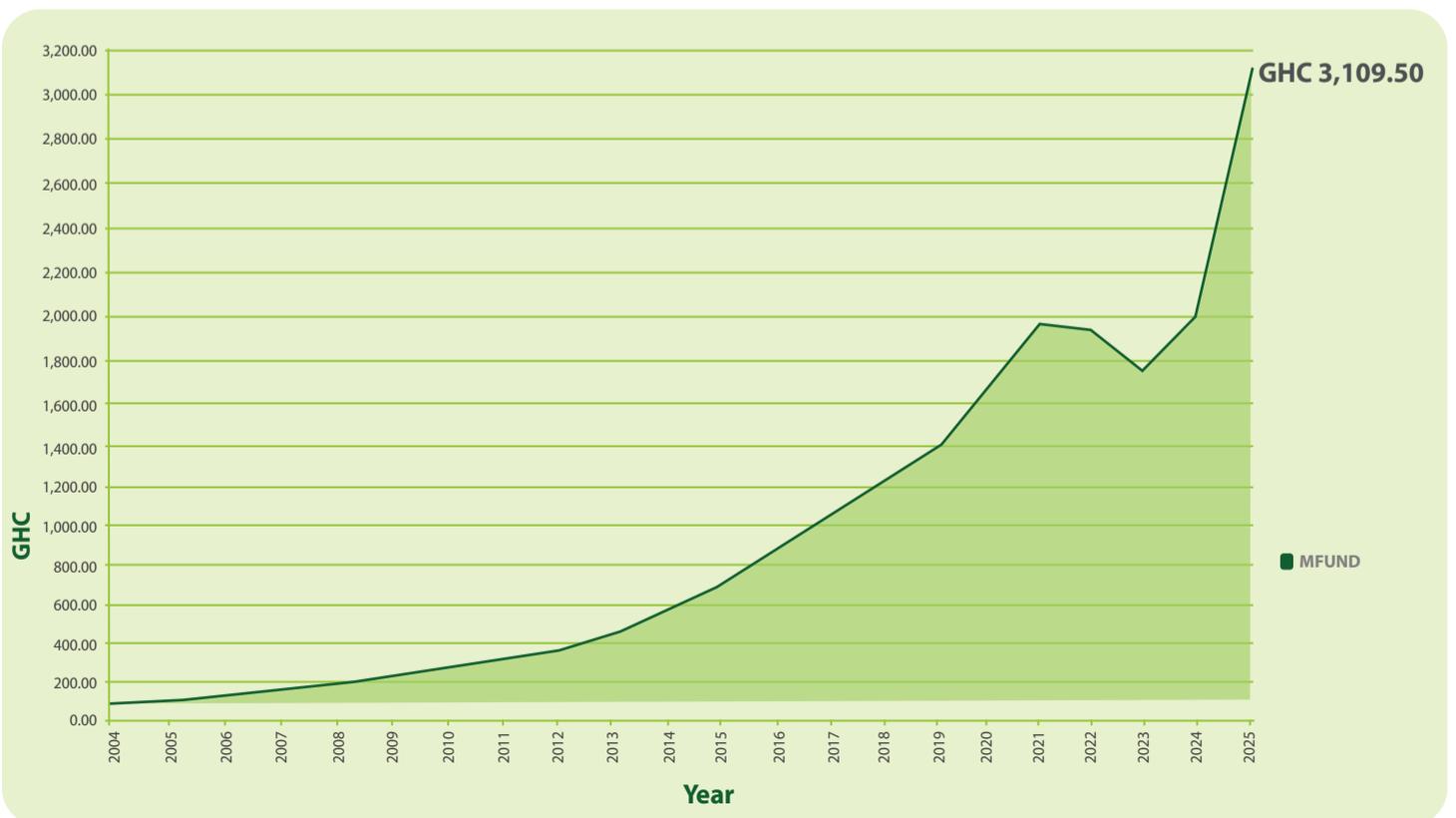
Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
MFund	49.88%	18.27%	-12.70%	-2.41%	19.82%	18.06%	15.57%	15.98%	19.62%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%
Benchmark <sup>5</sup>	17.35%	29.10%	31.11%	25.58%	16.46%	17.12%	18.00%	14.96%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%
Year	2008	2007	2006	2005	2004 <sup>6</sup>												
MFund	18.00%	11.99%	14.47%	16.86%	18.77%												
Benchmark	17.92%	9.91%	10.24%	15.45%	17.29%												

<sup>4</sup>For the period from January 1 to December 31 of each calendar year. Effective 2022, the valuation method for calendar returns has been changed from amortized to mark-to-market.

<sup>5</sup>MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

<sup>6</sup>For the period from April 2004 to December 2004.

### Growth of GHC 100 (From inception to January 31, 2026)



Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.



### Investment objective

To preserve investors' capital by investing in **short-term** money market instruments to offer competitive returns while meeting short-term liquidity needs.

### Who should invest

Individuals who are looking for a **short-term** investment that can offer competitive returns and easy access to their money.

### Fund details

<b>Fund type</b>	Money market fund
<b>Recommended holding period</b>	At least 3 months
<b>Total assets under management</b>	GHC 224.24 million
<b>Share price</b>	GHC 1.6039
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ○ ○ ○ ○ Low

### Asset Allocation



### Top holdings

Money Market	%
60-Day GT Bank Fixed Deposit	9.86
30-Day ABSA Repo	9.86
30-Day UBA Fixed Deposit	9.81
182-Day GOG Bill	9.50
182-Day GOG Bill	9.48

### Compounded Annual Growth<sup>1</sup> (As at January 31, 2026)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months	1 Year
<b>MFund</b>	0.85%	0.85%	2.81%	6.01%	15.52%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period January 1 to January 31, 2026

### Calendar Performance<sup>3</sup>

Year	YTD	2025	2024	2023	2022 <sup>4</sup>
<b>Return (%)</b>	0.85%	16.38%	19.77%	13.39%	0.62%

<sup>3</sup>For the period from January 1 to December 31 of each calendar year.

<sup>4</sup>For the period from November to December 2022

### Growth of GHC 100 (From inception to January 31, 2026)



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