

Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high yielding fixed income instruments, while meeting the short-term liquidity needs of clients.

Fund details

| | |
|-------------------------------|---|
| Fund type | Fixed-income fund |
| Asset allocation | Money market securities: 5.57%; Bonds: 94.43% |
| Recommended holding period | At least 3 months |
| Total assets under management | GHC 1.09 billion |
| Share price (Amortized) | GHC 2.1951 |
| Start date | April 2004 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 10 |
| Front load fees | 1% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ● ○ ○ ○ Low-to-medium |

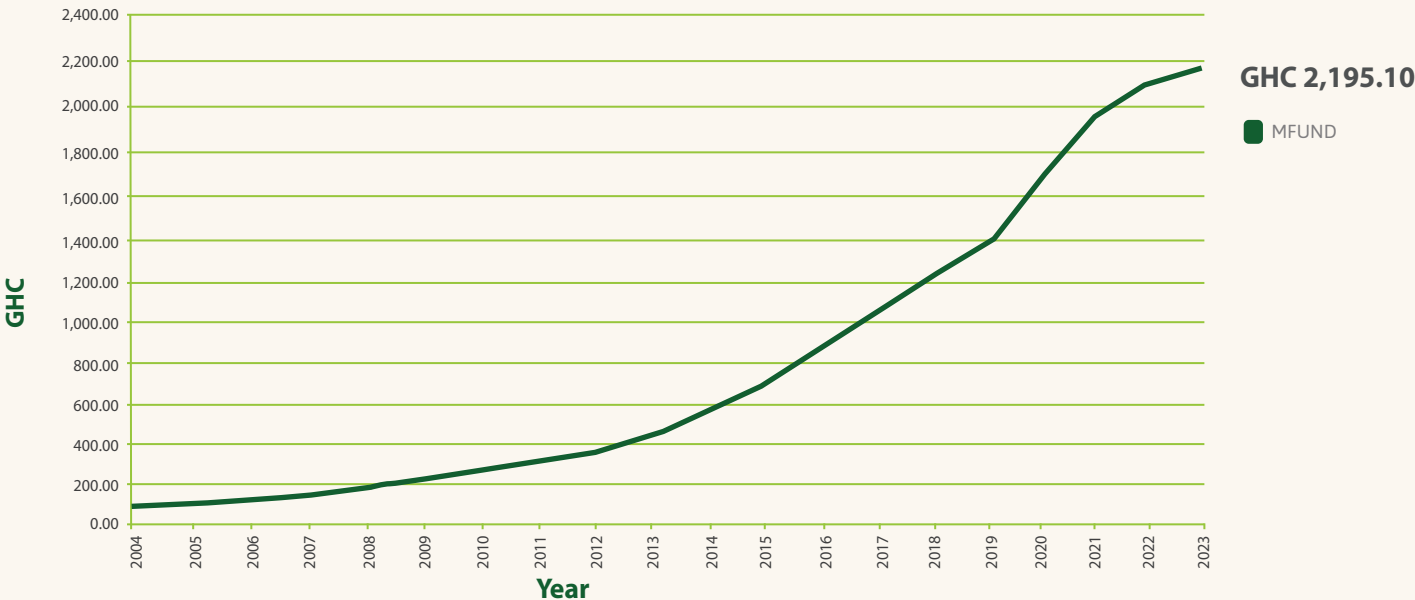
Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

Top 5 holdings

| Fixed income | % |
|--------------------|-------|
| 20 - Year GOG Bond | 14.21 |
| 15 - Year GOG Bond | 12.29 |
| 10 - Year GOG Bond | 10.59 |
| 10 - Year GOG Bond | 9.75 |
| 10 - Year GOG Bond | 8.16 |

Growth of GHC 100 (From inception to January 31, 2023)



Compounded Annual Growth¹ (As at January 31, 2023)

| | YTD ² | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Life ³ |
|-------|------------------|---------|----------|----------|--------|---------|---------|----------|-------------------|
| MFund | 1.52% | 1.52% | -1.74% | 1.02% | 9.74% | 15.84% | 15.80% | 19.20% | 17.85% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from January 1 to January 31, 2023.

³Start date: April 2004

⁴Average 364-day Treasury Bill rate over the past 12 months

Year on year

(As at January 31, 2023)

MFund: 9.74%

364-Day T-Bill: 27.32%⁴

Calendar Performance⁵

| Year | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 |
|------------------------|--------|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| MFund | 9.65% | 19.82% | 18.06% | 15.57% | 15.98% | 20.55% | 25.00% | 21.94% | 26.31% | 22.11% | 14.81% | 12.18% | 17.23% | 28.06% | 18.00% | 11.99% | 14.47% |
| Benchmark ⁷ | 25.48% | 16.46% | 14.19% | 14.70% | 13.55% | 14.11% | 22.16% | 22.90% | 23.97% | 21.94% | 18.63% | 10.69% | 13.95% | 25.39% | 17.92% | 9.91% | 10.24% |
| Year | 2005 | 2004 ⁶ | | | | | | | | | | | | | | | |
| MFund | 16.86% | 18.77% | | | | | | | | | | | | | | | |
| Benchmark ⁷ | 15.45% | 17.29% | | | | | | | | | | | | | | | |

⁵For the period from January 1 to December 31 of each calendar year. ⁶For the period from April 2004 to December 2004.

⁷MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Databank MFund Tier 2 (MFund 2)

(As at January 31, 2023)

Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

Fund details

| | |
|--------------------------------------|-------------------------------|
| Fund type | Money market |
| Asset allocation | 100% Money market instruments |
| Recommended holding period | At least 3 months |
| Total assets under management | GHC 14.08 million |
| Share price | GHC 1.0132 |
| Start date | November 2022 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 10 |
| Front load fees | 1% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ○ ○ ○ ○ Low |

Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

Top holdings

| Fixed income | % |
|---------------------------|--------|
| Cash and cash Equivalents | 100.00 |

Compounded Annual Growth¹ (As at January 31, 2023)

| | YTD ² | 1 Month | Life ³ |
|-------|------------------|---------|-------------------|
| MFund | 0.69% | 0.69% | 1.32% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from January 1 to January 31, 2023

³Start date: November 2022

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

Company Secretary: Accra Nominees Limited Custody Bank: Guaranty Trust Bank (Ghana) Ltd. Auditor: KPMG