

Investment objective

Focuses on providing opportunities for capital appreciation through a portfolio of high-yielding fixed-income instruments.

Fund details

Fund type	Fixed-income fund
Asset allocation	100% Fixed Income
Recommended holding period	1 year
Total assets under management	GHC 1.02 billion
Share price (Amortized)	GHC 2.3734
Share price (Mark-to-market)	GHC 1.7913
Start date	April 2004
Minimum investment	GHC 50
Minimum monthly contribution	GHC 10
Front load fees	1% on each deposit
Management fee (per annum)	1.25%
Risk profile	● ● ● ○ ○ Medium

Who should invest in this Fund

Clients looking for competitive returns through exposure to a portfolio of high-yielding fixed-income securities.

Top holdings

Fixed income	%
4-Year GOG Bond	64.25
5-Year GOG Bond	34.46

Growth of GHC 100 (From inception to October 31, 2023)



Compounded Annual Growth<sup>1</sup> (As at October 31, 2023)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>3</sup>
MFund	9.77%	1.44%	2.92%	5.26%	6.24%	14.02%	15.01%	18.32%	17.58%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to October 31, 2023.

<sup>3</sup>Start date: April 2004

<sup>4</sup>Average 364-day Treasury Bill rate over the past 12 months

Year on year

(As at October 31, 2023)

MFund: 6.24%
364-Day T-Bill: 31.47% <sup>4</sup>

Calendar Performance<sup>5</sup>

Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
MFund	9.65%	19.82%	18.06%	15.57%	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%
Benchmark <sup>6</sup>	25.48%	16.46%	14.19%	14.70%	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%
Year	2005	2004 <sup>7</sup>															
MFund	16.86%	18.77%															
Benchmark <sup>7</sup>	15.45%	17.29%															

<sup>5</sup>For the period from January 1 to December 31 of each calendar year.

<sup>6</sup>MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

<sup>7</sup>For the period from April 2004 to December 2004.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.  
MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.

## Databank MFund Tier 2 (MFund 2)

(As at October 31, 2023)

### Investment objective

To preserve investors' capital by investing in short-term money market instruments to offer competitive returns while meeting short-term liquidity needs.

#### Fund details

<b>Fund type</b>	Money market
<b>Asset allocation</b>	100% Money market instruments
<b>Recommended holding period</b>	At least 3 months
<b>Total assets under management</b>	GHC 44.60 million
<b>Share price</b>	GHC 1.1098
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ○ ○ ○ ○ Low

#### Who should invest in this Fund

Individuals who are looking for a short-term investment that can offer competitive returns and easy access to their funds.

#### Top holdings

Fixed income	%
91-Day GTBank Fixed Deposit	33.63
75-Day Izwe Fixed Deposit	13.68
60-Day Access Bank Fixed Deposit	8.97
60-Day Zenith Bank Fixed Deposit	7.85
91-Day GTBank Fixed Deposit	7.85

### Compounded Annual Growth<sup>1</sup> (As at October 31, 2023)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months
<b>MFund</b>	10.30%	1.44%	3.64%	6.47%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to October 31, 2023

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Company Secretary: Accra Nominees Limited Custody Bank: Guaranty Trust Bank (Ghana) Ltd. Auditor: KPMG