

## Investment objective

To preserve investors' capital through investments in high-yielding, high-quality money market and fixed-income securities, while simultaneously providing short-term liquidity needs.

### Fund details

|                                      |  |
|--------------------------------------|--|
| <b>Fund type</b>                     | Fixed-income fund                              |
| <b>Asset allocation</b>              | Money market securities: 10.19%; Bonds: 89.81% |
| <b>Recommended holding period</b>    | At least 3 months                              |
| <b>Total assets under management</b> | GHC 1.03 billion                               |
| <b>Share price</b>                   | GHC 1.7610                                     |
| <b>Start date</b>                    | April 2004                                     |
| <b>Minimum investment</b>            | GHC 50   |
| <b>Minimum monthly contribution</b>  | GHC 10   |
| <b>Front load fees</b>               | 1% on each deposit                             |
| <b>Management fee (per annum)</b>    | 1.25%  |
| <b>Risk profile</b>                  | ● ○ ○ ○ ○ Low                                  |

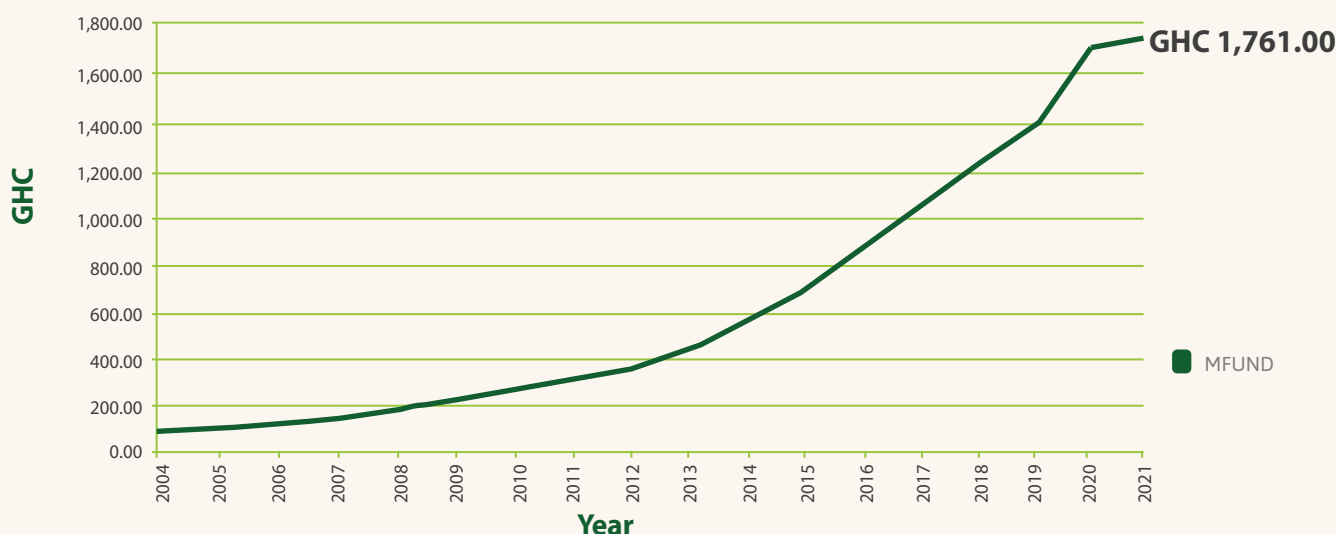
### Who should invest in this Fund

Individuals who are looking for a short-term investment that offers better returns than a savings account.

### Top 5 holdings

| Fixed income     | %     |
|------------------|-------|
| 10-Year GOG Bond | 11.07 |
| 20-Year GOG Bond | 9.36  |
| 15-Year GOG Bond | 8.90  |
| 10-Year GOG Bond | 7.87  |
| 6-Year GOG Bond  | 5.50  |

### Growth of GHC 100 (From inception to May 31, 2021)



### Compounded Annual Growth<sup>1</sup> (As at May 31, 2021)

|              | YTD <sup>2</sup> | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Life <sup>3</sup> |
|--------------|------------------|---------|----------|----------|--------|---------|---------|----------|-------------------|
| <b>MFund</b> | 7.01%            | 1.42%   | 4.23%    | 8.52%    | 18.47% | 16.43%  | 18.12%  | 19.09%   | 18.22%            |

### Year on year

(As at May 31, 2021)

|   |
|---|
| <b>MFund: 18.47%</b>                      |
| <b>364-Day T-Bill: 16.80%<sup>4</sup></b> |

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to May 31, 2021. <sup>3</sup>Start date: April 2004

<sup>4</sup>Average 364-day Treasury Bill rate over the past 12 months

### Calendar Performance<sup>5</sup>

| Year                   | 2020   | 2019   | 2018   | 2017   | 2016   | 2015   | 2014   | 2013   | 2012   | 2011   | 2010   | 2009   | 2008   | 2007   | 2006   | 2005   | 2004 <sup>6</sup> |
|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| MFund                  | 18.06% | 15.57% | 15.98% | 20.55% | 25.00% | 21.94% | 26.31% | 22.11% | 14.81% | 12.18% | 17.23% | 28.06% | 18.00% | 11.99% | 14.47% | 16.86% | 18.77%            |
| Benchmark <sup>7</sup> | 14.19% | 14.70% | 13.55% | 14.11% | 22.16% | 22.90% | 23.97% | 21.94% | 18.63% | 10.69% | 13.95% | 25.39% | 17.92% | 9.91%  | 10.24% | 15.45% | 17.29%            |

<sup>5</sup>For the period from January 1 to December 31 of each calendar year. <sup>6</sup>For the period from April 2004 to December 2004.

<sup>7</sup>MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.**

**MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**