

Investment objective

To preserve investors' capital through investments in high-yielding, high-quality money market and fixed-income securities, while simultaneously providing short-term liquidity needs.

Fund details

| | |
|--------------------------------------|--|
| Fund type | Fixed-income fund |
| Asset allocation | Money market securities: 10.87%; Bonds: 89.13% |
| Recommended holding period | At least 3 months |
| Total assets under management | GHC 1.88 billion |
| Share price | GHC 1.8790 |
| Start date | April 2004 |
| Minimum investment | GHC 50 |
| Minimum monthly contribution | GHC 10 |
| Front load fees | 1% on each deposit |
| Management fee (per annum) | 1.25% |
| Risk profile | ● ○ ○ ○ ○ Low |

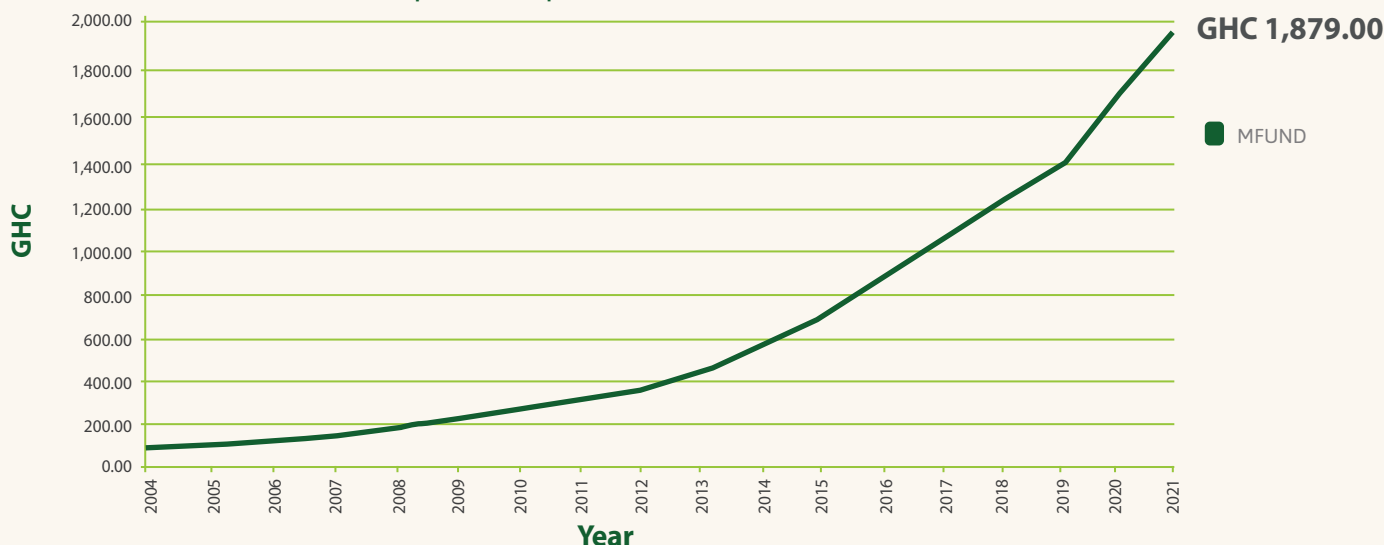
Who should invest in this Fund

Individuals who are looking for a short-term investment that offers better returns than a savings account.

Top 5 holdings

| Fixed income | % |
|--------------------|-------|
| 20 - Year GOG Bond | 12.63 |
| 15 - Year GOG Bond | 10.91 |
| 10 - Year GOG Bond | 9.33 |
| 10 - Year GOG Bond | 8.67 |
| 10 - Year GOG Bond | 6.65 |

Growth of GHC 100 (From inception to September 30, 2021)



Compounded Annual Growth¹ (As at September 30, 2021)

| | YTD ² | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years | Life ³ |
|--------------|------------------|---------|----------|----------|--------|---------|---------|----------|-------------------|
| MFund | 14.18% | 1.62% | 5.01% | 9.70% | 18.96% | 17.25% | 17.96% | 19.46% | 18.28% |

¹Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

²For the period from January 1 to September 30, 2021. ³Start date: April 2004

⁴Average 364-day Treasury Bill rate over the past 12 months

Year on year

(As at September 30, 2021)

| |
|---|
| MFund: 18.96% |
| 364-Day T-Bill: 16.63%⁴ |

Calendar Performance⁵

| Year | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 ⁶ |
|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| MFund | 18.06% | 15.57% | 15.98% | 20.55% | 25.00% | 21.94% | 26.31% | 22.11% | 14.81% | 12.18% | 17.23% | 28.06% | 18.00% | 11.99% | 14.47% | 16.86% | 18.77% |
| Benchmark ⁷ | 17.14% | 14.70% | 13.55% | 14.11% | 22.16% | 22.90% | 23.97% | 21.94% | 18.63% | 10.69% | 13.95% | 25.39% | 17.92% | 9.91% | 10.24% | 15.45% | 17.29% |

⁵For the period from January 1 to December 31 of each calendar year. ⁶For the period from April 2004 to December 2004.

⁷MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.

MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.