

## Investment objective

To preserve investors' capital through investments in high-yielding, high-quality money market and fixed-income securities, while simultaneously providing short-term liquidity needs.

### Fund details

<b>Fund type</b>	Fixed-income fund
<b>Asset allocation</b>	Money market securities: 11.98%; Bonds: 88.02%
<b>Recommended holding period</b>	At least 3 months
<b>Total assets under management</b>	GHC 1.31 billion
<b>Share price</b>	GHC 1.9101
<b>Start date</b>	April 2004
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 10
<b>Front load fees</b>	1% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk profile</b>	● ○ ○ ○ ○ Low

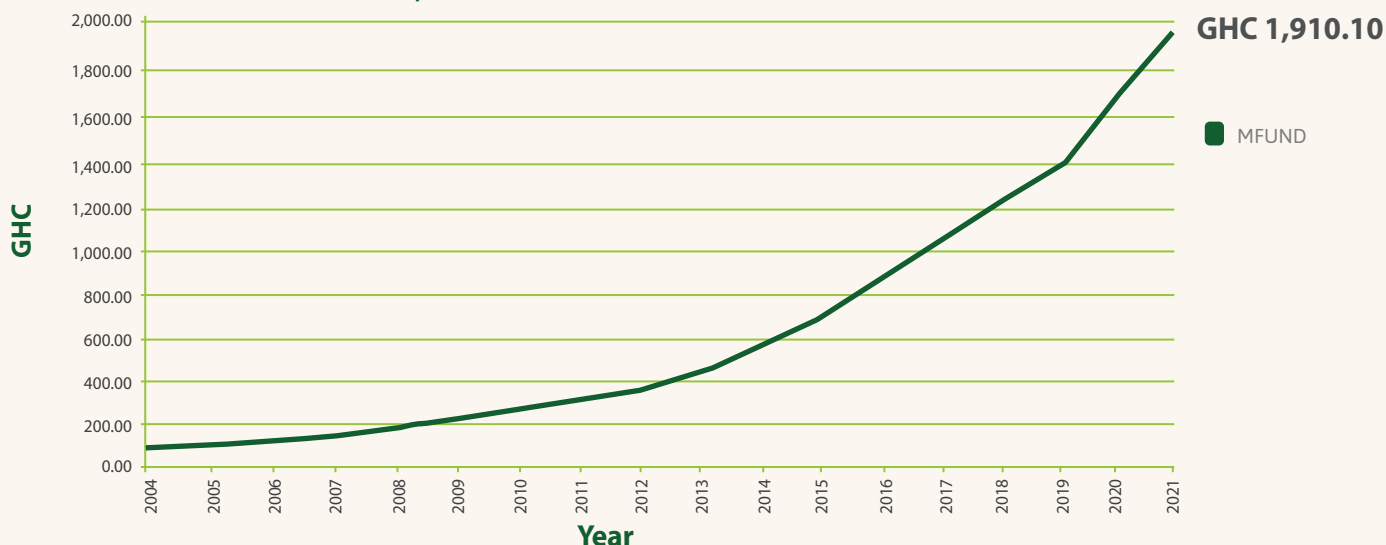
### Who should invest in this Fund

Individuals who are looking for a short-term investment that offers better returns than a savings account.

### Top 5 holdings

Fixed income	%
20 - Year GOG Bond	11.79
15 - Year GOG Bond	10.18
10 - Year GOG Bond	8.71
10 - Year GOG Bond	8.09
10 - Year GOG Bond	6.21

### Growth of GHC 100 (From inception to October 31, 2021)



### Compounded Annual Growth<sup>1</sup> (As at October 31, 2021)

	YTD <sup>2</sup>	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Life <sup>3</sup>
<b>MFund</b>	16.07%	1.66%	4.98%	10.00%	19.31%	17.43%	17.91%	19.55%	18.30%

### Year on year

(As at October 31, 2021)

<b>MFund: 19.31%</b>
<b>364-Day T-Bill: 16.57%<sup>4</sup></b>

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>For the period from January 1 to October 31, 2021. <sup>3</sup>Start date: April 2004

<sup>4</sup>Average 364-day Treasury Bill rate over the past 12 months

### Calendar Performance<sup>5</sup>

Year	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004 <sup>6</sup>
MFund	18.06%	15.57%	15.98%	20.55%	25.00%	21.94%	26.31%	22.11%	14.81%	12.18%	17.23%	28.06%	18.00%	11.99%	14.47%	16.86%	18.77%
Benchmark <sup>7</sup>	17.14%	14.70%	13.55%	14.11%	22.16%	22.90%	23.97%	21.94%	18.63%	10.69%	13.95%	25.39%	17.92%	9.91%	10.24%	15.45%	17.29%

<sup>5</sup>For the period from January 1 to December 31 of each calendar year. <sup>6</sup>For the period from April 2004 to December 2004.

<sup>7</sup>MFund's benchmark from 2004 to 2019 was the average yield on the 91-day Treasury Bill. Effective January 2020, the benchmark was adjusted to the average yield on the 364-day Treasury Bill.

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing.**

**MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**