

Treasury Bills



Q: What are Treasury Bills?

A: Treasury Bills (T-Bills) are investment instruments issued by Bank of Ghana (BOG) on behalf of the Government of Ghana. This is used by governments to borrow short-term funds from citizens for developmental purposes.

Q: What are the types of Treasury Bills in Ghana?

A: The various types of bills listed on the Ghanaian money market are

- 91-day Treasury Bill
- 182-day Treasury Bill
- 364-day Treasury Bill

Q: Why buy Treasury Bills through Databank?

A: Enjoy the following benefits when you buy T-Bills through Databank:

- Flexible repayment terms when T-Bill matures
- Guaranteed investment returns at low risk
- Qualified and experienced staff backed by 30-year investment expertise of Databank
- Sales advisory services

Q: Who can buy Treasury Bills?

A: All Ghanaian citizens and institutions in Ghana and abroad.

Q: What is the minimum amount needed to purchase a Treasury -Bill?

A: A minimum amount of GHC 100 is required to purchase a T-Bill.

Q: How can I buy Treasury Bills from Databank?

A: Option 1

1. Visit a Databank branch with 2 passport-size photos and a valid photo ID (e.g., passport, Driver's license, Voter's ID, SSNIT Biometric card).
2. Complete a T-Bill application form indicating the amount to be invested, the type of T-Bill to be purchased and the instruction (Rollover, Pay Interest on Maturity (PIM), Transfer Interest on Maturity (TIM) or Refund).
3. Pay the amount intended to be invested.

A: Option 2

1. Download the Databank Brokerage Account Opening forms from the Resources tab on www.databankgroup.com.
2. Attach 2 passport-size photos and a valid photo ID (e.g., passport, Driver's license, Voter's ID, SSNIT Biometric card).
3. Submit a scanned copy of the filled forms to clientservices@databankgroup.com.
4. The Databank client services team will send you your account number and instructions on how to deposit within 3 working days.

Q: How can I top up my Treasury Bill investment?

A: You can top up through any of the following channels:

- i. Visit our Online Services portal at www.databankgroup.com to invest using your Visa or MasterCard
- ii. Sign up for the Direct Debit service to allow monthly deductions directly from your bank account
- iii. Visit a Databank location to make a deposit.
- iv. Visit any Zenith Bank branch and use the co-branded Databank deposit slip. Indicate the amount deposit against "TBILL".

Q: Can I change my instructions?

A: Yes, a minimum of 7 working days is required for any change of instruction before the maturity of a bill.

Q: How do I get information on my investment?

A: A contract note showing the amount invested, the maturity value and the rate at which the bill was purchased will be emailed to you. You can also phone any of our branches or walk in to inquire.

For more information, call **0302 610610** or visit www.databankgroup.com

Treasury Bills are sold through Databank Brokerage Ltd.