

The secret to growing your investment faster – that many investors do not know



Can you actually make your investment grow faster? This is probably one of the top questions investors ask and many, like you, would like to know if there is a way they can *influence* how fast their monies grow. If you invest in a mutual fund, you probably know that you do not directly control the returns on the investment. Although this is true, you may still be able to influence how much you can make on the investment within a particular period.

Let's say you had 25 years to retirement and wanted to retire with GHC 1,000,000 in your investment account. How can you make this happen? Is it even possible? What many investors do is to wait for a huge amount of money to invest. Although that could work (if you usually get a lot of huge amounts coming in), a faster and more convenient plan would be to **invest smaller amounts regularly**.

Little drops of investments...

Let's use an illustration to explain the power of regular investing. We used the [Databank Investment Calculator](#) to arrive at the figures we got here.



Ama

Invests GHC 10,000 (one-time)
for 25 years = **GHC 415,441**



Kwame

Invests GHC 250 every month
for 25 years = **GHC 691,546**

Calculation assumed an average annual return of 15%

Clearly, the little drops of GHC 250 every month do much more than a large drop of GHC 10,000 investment held for 25 years. We also calculated how much you needed to invest each month if you wanted to have GHC 1,000,000 in the next 25 years. It was a moderate **GHC 367.02 every month!**

Many people will not be able to invest GHC 20,000 or GHC 50,000 but many of us can do GHC 300 a month, if we want to.

Investing thrives on compounding, and the more money you have to invest, the better for you.

Overcoming the big hurdle

Unfortunately, many investors are *not* able to make investing a habit. Forgetfulness and financial pressures often get in the way and prevent us from being consistent.

The solution is to **automate your investments**. At Databank, you can sign up for automatic deductions from your bank into your investment account every month or quarter. You decide the amount and the frequency.

Signing up is easy - you can visit bit.ly/mydirectdebit to set it up in minutes or complete a Direct Debit Form at any Databank branch nationwide.

Remember, no amount is too small; what you need is to keep it regular.

Invest wisely. Invest in Databank.



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