

Financial Independence Matters Newsletter

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3 benefits of having an emergency fund



A crucial step in achieving financial independence is in creating a foundation to cater for emergencies. If you don't have an emergency fund and are hit by unforeseen events such as job loss, home repairs, funeral costs among others, you'll be forced to rely on loans, friends and family. This will leave you drowning in debt. You may even be forced to draw on your long-term investments for support, which will eventually leave you without enough money to meet your future financial goals. Unless you have a proper emergency fund in place, starting to invest for long-term goals may be futile.

Apart from financial stability, here are some other advantages of

having an emergency reserve of cash:

1. Keep your stress level down.

When life presents an emergency, there is no doubt that your financial well-being may be threatened. This will eventually lead to a rise in your stress level, especially if you do not have any cash reserved for emergencies. Being prepared with an emergency fund gives you confidence that you can tackle any of life's unexpected events without adding financial worries to your list of problems.

2. Control the tendency to spend on impulse. Keeping money in an emergency fund and out of your immediate reach means you can't

spend without planning to. No matter how much you'd like to buy something fancy, you will be forced to think twice and decide whether you really need that item.

3. Make money while you sleep.

A great way to work towards becoming wealthy is to learn how to make money while you sleep. Warren buffet once said "if you don't find a way to make money while you sleep, you will work until you die." Placing your money in an emergency fund is a great way to make money while you sleep. Your investment will accrue income every day. You work hard to make money, let your money work for you too.

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We are widening
our reach!
Databank is now in
Sunyani

Your premier investment bank, Databank, has opened a new branch in the capital city of the Brong Ahafo region, Sunyani. This brings the total number of Databank branches across the country to five (5) with another nine (9) GTBank partner locations. Our penetration into Sunyani is aimed at not only helping Ghanaians get access to Databank's innovative products, but also to give investors in Sunyani and its environs more convenient options in growing their investments.

Databank's Sunyani office is located on the 3rd floor of the GCB Building. If you reside in Sunyani, you may contact our Sunyani office directly on **0576 001533/0577 704516** or email clientservices@databankgroup.com to learn more.



3 benefits of having an emergency fund

What you can do to get started

Databank Money Market Fund (MFund) is a mutual fund that offers stability, liquidity and higher returns than a traditional savings account – the perfect investment solution when planning for emergencies. MFund gives you the peace of mind knowing your investment is protected. Sign up for MFund today to be better prepared for tomorrow's emergencies.

A few words from our clients

"Databank is the best investment bank in Ghana. Their products are tailored in such a way that practically anyone with any income level can invest to secure their future. The returns on investment are one of the best, if not the best." **Jason Richman Knight**

"Best investment bank in Ghana. Glad I'm with them." **Emmanuel Dousty Domphe**

"In fact, this is the best place to be if you really want to secure your future. The best place for investment." **Bright Aduve**



How financially
prepared are you
for emergencies?

 **Mfund**

Avoid unnecessary debts and stress during emergencies.

Plan for emergencies by investing towards them.

**Invest wisely.
Invest consistently in MFund today!**

Did you miss the Databank Investment Education Fair

Twenty Seven?

As leaders in the investment industry, we are committed to educating Ghanaians on the importance and benefits of investing. The Databank Investment Education Fair, which is an annual event targeted at bringing the concept of investing to more Ghanaians was held in Accra and Kumasi in April this year.

The Fair gave participants the opportunity to interact with key experts and seasoned fund managers from the firm. Representatives from Databank shared free tips on the best investment options available, and equipped attendants with strategies that help in achieving financial independence. The Human Capital wing of Databank also offered participants the opportunity to develop themselves through a career fair held on that day.

New and existing investors who participated in the Databank Investment Education Fair enjoyed free giveaways from Databank. These included branded items such as t-shirts, mugs, water bottles, umbrellas and investment vouchers ranging from GHC 10 to GHC 500. Also present at the fair were some Databank partners: GTBank, Zenith Bank, UBA, Womens World Bank, Electroland and EPP Books & Services. Stay tuned for next year's edition. You don't want to miss it!



Databank Foundation makes an impact in Takoradi

Databank Foundation, the corporate social responsibility arm of Databank Group, launched the Databank Read Aid Literacy Program in Takoradi.

Read Aid is a literacy program targeted at Public Schools in Ghana and is aimed at contributing to improved learning outcomes at the basic level through reading. Since its inception in 2016 children enrolled unto the program in Accra have progressively shown interest in books. This has made it necessary to spread the initiative wider.

The need for improving the capacity of children in literacy is real. A 2014 USAID report on early grade reading in Ghana, revealed that for the average 9 year old, 50% scored zero in their knowledge of

sounds of alphabets, while nearly 40% of the pupils scored zero in English listening comprehension. These factors affect the learning and development processes of children in primary schools. Not only are children unable to read, but also nearly half of those enrolled in public schools do not understand the English language.

During the Read Aid launch, Primary 1 pupils of the Sarah Sackey Anglican Primary School were enrolled on the Databank Read Aid Literacy Program. The pupils were led in guided reading by volunteers and staff of the Databank Group. The program will be run through weekly reading sessions. Read Aid is an initiative undertaken by staff of Databank and community volunteers. The Foundation's objective to improve

literacy levels of children in Ghana continues to bring out Databank's values of leadership, excellence, humility and integrity.

Individuals who wish to volunteer for the Databank Read Aid Literacy Program either in Takoradi or in Accra, may do so by sending their CVs with a short message to foundation@databankgroup.com.





Research Corner

The attractive stock market of 2017

The continued decline in inflation rate has resulted in falling interest rates for Treasury bills and bonds. Due to the sustained decline in inflation to 12.1% in June 2017 (from 15.4% in December 2016), yield for the 91-day Treasury bill has also fallen from 16.43% to 11.93% over the same period.

This has boosted the appeal of the stock market because returns on Treasury bills tend to be inversely related to returns on stocks. Thus, as the interest rate on treasury bills decline, the stock market becomes more attractive, causing stock prices to rise. On a large scale, investors are attracted to stocks with prices that offer attractive growth potentials. As a result, the Ghana Stock Exchange has gained 16.31% in the first half of 2017, compared to a 10.4% loss over the same period last year (2016).

We expect this trend to continue as investors continue to explore opportunities on the stock market.



A scientist and a philosopher are being chased by a hungry lion. The scientist makes some quick calculations and says, "It's no good trying to outrun it. It's catching up!" The philosopher keeps a little ahead and replies, "I'm not trying to outrun the lion, I'm trying to outrun you!"

Word Search

Cash, Balance, ArkFund, MFund, Computer, Travel, Equities, BFund, Epack, Money, EdIFund
Wealth, Token, Interest, Top up, Foreign

T	R	A	V	E	L	E	X	D	A	E	N	C	D
S	E	I	T	I	U	Q	E	R	E	R	I	A	C
W	H	O	R	W	H	I	M	A	N	A	N	S	I
R	I	W	D	S	L	I	F	C	G	R	E	H	F
C	N	T	I	E	R	N	U	M	I	K	K	I	R
O	T	L	H	N	B	C	N	O	E	F	O	E	E
M	E	S	B	F	U	N	D	N	R	U	T	R	E
P	R	W	D	A	R	O	T	E	O	N	O	C	D
U	E	T	E	C	S	P	W	Y	F	D	P	H	N
T	S	I	C	A	K	I	U	M	A	H	L	E	U
E	T	I	W	I	L	I	E	P	A	C	K	C	F
R	W	R	D	N	E	T	O	N	O	U	D	K	I
B	A	L	A	N	C	E	H	E	E	T	B	S	D
A	T	E	L	L	E	R	R	Y	D	T	L	I	E

Riddles

- 1: What word becomes shorter when you add two letters to it?
- 2: What has hands but cannot clap?
- 3: How many months have 28 days?

Answers to riddles

- 1: Short
- 2: A clock
- 3: All 12 months

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to register and start depositing