






# DO YOU KNOW...

## THE DIFFERENCE BETWEEN A COMMERCIAL BANK & DATABANK?

	COMMERCIAL BANKS	DATABANK
 <p><b>PRODUCTS &amp; SERVICES</b></p>	<ul style="list-style-type: none"> <li>• Savings account</li> <li>• Current account</li> <li>• Loans to individuals &amp; institutions</li> <li>• Fixed deposits</li> <li>• Foreign exchange services</li> </ul> <p><i>Please note that some commercial banks have investment banking subsidiaries. The investment banking subsidiary must be a separately registered company, may offer some or all of the products/services listed and will be regulated by the SEC.</i></p>	<ul style="list-style-type: none"> <li>• Collective investment schemes such as mutual funds (<i>Arkfund, Bfund, EdIFund, Epack and MFund</i>)</li> <li>• Brokerage services that include sales of shares &amp; government securities (<i>e.g., T-bills, Bonds</i>)</li> <li>• Corporate advisory services for IPOs, right issues, private placements and bond issues</li> <li>• Institutional fund management for benefit. Endowment and corporate funds</li> <li>• Pension fund management services for Employer sponsored schemes and Master Trust schemes</li> <li>• Research service on the economy, stock market and currency</li> </ul>
 <p><b>REGULATOR</b></p>	Bank of Ghana (BoG)	Securities & Exchange Commission (SEC)
 <p><b>MIN. CAPITAL REQUIREMENT</b></p>	GHC 400 million	GHC 1 million
 <p><b>DEPOSIT COLLECTIONS</b></p>	<b>TAKE</b> direct deposits/money from their clients	<b>PARTNER</b> with a commercial bank to collect deposits for clients ( <i>Access Bank, Barclays Bank, Fidelity Bank, GCB Bank, GTBank, UBA and Zenith Bank</i> )
 <p><b>CUSTODY</b></p>	Bank deposits are held directly by the bank	Assets/Securities are held for safekeeping by a custodian bank in trust for Databank ( <i>Stanbic Bank, GT Bank and Standard Chartered Bank</i> )



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